

# **Ashuganj Power Station Company Ltd.**

## **06 Months Financial Statements (Un-audited)**

**1<sup>st</sup> Half yearly ended.  
As AT 31 December 2021**

**Ashuganj Power Station Company Ltd**

**Statement of Financial Position**

**As at 31 Dec. 2021**

Particulars	Notes	Amount in Taka	
		Dec. 31, 2021	June 30, 2021
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4.00	78,040,059,919	78,993,266,972
Investment in UAEL	5.00	304,050,000	304,050,000
Capital works-in-progress	6.00	15,706,026,058	14,349,230,098
<b>Total non-current assets</b>		<b>94,050,135,977</b>	<b>93,646,547,070</b>
<b>Current assets</b>			
Store Materials	7.00	4,572,282,698	4,466,655,063
Advances, deposits and pre-payments	8.00	1,168,283,677	307,664,324
Accounts and other receivable	9.00	4,218,179,627	4,640,324,615
Short term deposit	10.00	6,173,719,386	4,922,702,882
Cash and cash equivalents	11.00	12,043,251,267	12,969,438,610
<b>Total current assets</b>		<b>28,175,716,655</b>	<b>27,306,785,494</b>
<b>Total assets</b>		<b>122,225,852,632</b>	<b>120,953,332,565</b>
<b>Equity and liabilities</b>			
Share capital	12.00	12,492,305,330	12,492,305,330
Equity of BPDB	13.00	-	-
Equity of Govt.	14.00	1,233,688,364	1,233,688,364
Direct grant	15.00	344,182,000	344,182,000
Land Revaluation Surplus		1,662,339,422	-
Retained earnings	16.00	13,335,144,580	11,813,614,732
		<b>29,067,659,696</b>	<b>25,883,790,426</b>
<b>Subordinated loan</b>			
Subordinated loan-debt service liabilities	17.00	<b>10,252,300,000</b>	<b>10,252,300,000</b>
<b>Non-current liabilities</b>			
Government loan	18.00	3,236,840,008	3,281,984,430
Foreign loan	19.00	30,785,664,307	30,343,067,793
Export credit agency (ECA)	20.00	15,504,461,236	18,148,332,055
Bond Payable	21.00	6,000,007,669	6,000,007,669
Deferred tax	22.00	10,798,094,608	10,608,094,608
Advance land lease rent UAEL	23.00	172,295,000	182,430,000
Deferred-liabilities for gratuity	24.00	80,069,288	504,867,270
<b>Total non-current liabilities</b>		<b>66,577,432,116</b>	<b>69,068,783,824</b>

Particulars	Notes	Amount in Taka	
		Dec. 31, 2021	June 30, 2021
<b>Current liabilities</b>			
Provision for income tax	25.00	385,883,429	238,577,528
Current portion of loan	26.00	8,755,356,543	8,533,430,130
Advance land lease rent UAEL		20,270,000	20,270,000
Liabilities for interest expense	27.00	3,663,956,217	3,739,192,303
Trade payable	28.00	2,638,242,134	2,547,439,221
Liabilities for expenses	29.00	556,761,312	454,499,737
Worker's profit participation fund (WPPF)	30.00	307,991,184	215,049,397
<b>Total current liabilities</b>		<b>16,328,460,820</b>	<b>15,748,458,315</b>
<b>Total equity and liabilities</b>		<b>122,225,852,632</b>	<b>120,953,332,565</b>

These financial statements should be read in conjunction with annexed notes

Sd/= \_\_\_\_\_  
**Mohammad Abul Mansur**  
**Company Secretary**

Sd/= \_\_\_\_\_  
**Md.Mizanur Rahman Sarker**  
**Executive Director (Finance)**

Sd/= \_\_\_\_\_  
**A M M Sazzadur Rahman**  
**Managing Director**

Sd/= \_\_\_\_\_  
**Mamtaz Uddin Ahmed**  
**Director**

Dhaka, Bangladesh  
Date: 02 March 2022

Ashuganj Power Station Company Ltd

Statement of Profit or Loss and Other Comprehensive Income  
For the period ended 31 Dec. 2021

Particulars	Notes	Amount in Taka	
		31 Dec. 2021 BDT	31 Dec. 2020 BDT
Revenue (Sales)	31.00	11,455,264,235	11,002,990,768
Cost of sales	32.00	6,742,376,991	6,457,163,749
<b>Gross profit</b>		<b>4,712,887,244</b>	<b>4,545,827,019</b>
Other operating income	33.00	67,610,527	53,899,639
		<b>4,780,497,771</b>	<b>4,599,726,658</b>
<b>Operation and maintenance expenses</b>			
Personnel expenses	34.00	641,123,930	634,624,543
Office and other expenses	35.00	52,856,119	36,947,103
Repair and maintenance	36.00	62,463,271	65,954,141
Depreciation expenses	37.00	31,009,570	29,823,505
		<b>787,452,890</b>	<b>767,349,292</b>
<b>Operating profit</b>		<b>3,993,044,881</b>	<b>3,832,377,366</b>
Finance income	38.00	394,357,376	374,871,433
Financial expense	39.00	1,909,395,374	2,139,788,847
Foreign currency fluctuation (gain)/loss	40.00	526,229,347	(55,867,178)
Worker's profit participation fund (WPPF)		92,941,787	101,110,816
<b>Income before tax</b>		<b>1,858,835,749</b>	<b>2,022,216,314</b>
<b>Income tax expenses</b>			
Current tax	25.01	147,305,901	68,590,571
Deferred tax		190,000,000	190,000,000
		<b>337,305,901</b>	<b>258,590,571</b>
<b>Profit after tax</b>		<b>1,521,529,848</b>	<b>1,763,625,743</b>
Other Comprehensive income (Land Revaluation Surplus)		1,662,339,422	-
<b>Net income</b>		<b>3,183,869,270</b>	<b>1,763,625,743</b>
<b>Earnings per share:</b>			
Basic earnings per share of BDT 10		2.55	1.41
Diluted earnings per share of BDT 10		1.33	0.78

These financial statements should be read in conjunction with annexed notes

Sd/=	Sd/=	Sd/=
_____ Mohammad Abul Mansur Company Secretary	_____ Md.Mizanur Rahman Sarker Executive Director (Finance)	_____ A M M Sazzadur Rahman Managing Director
	Sd/=	
	_____ Mamtaz Uddin Ahmed Director	

Dhaka, Bangladesh  
Date: 02 March 2022

Ashuganj Power Station Company Ltd

Statement of Changes in Equity  
For the period ended 31 Dec. 2021

Particulars	Share capital	Equity of BPDB	Equity of Govt.	Direct Grant	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
<b>FY: 2021-22 (July 2021 to Dec. 2021)</b>						
Balance at 01 July 2021	12,492,305,330	-	1,233,688,364	344,182,000	11,813,614,732	25,883,790,426
Total comprehensive income					1,521,529,848	1,521,529,848
<b>Balance at 31 Dec. 2021</b>	<b>12,492,305,330</b>	<b>-</b>	<b>1,233,688,364</b>	<b>344,182,000</b>	<b>13,335,144,580</b>	<b>27,405,320,274</b>
<b>FY: 2020-21 (July 2020 to June 2021)</b>						
Balance at 01 July 2020	12,187,614,964	-	1,233,688,485	344,182,000	9,742,291,497	23,507,776,946
Add: Provision for income tax adjusted up to 20219-20					908,387,189	908387189
Less: Prior year adjustment 450 MW North Interest Payable					(299,550,052)	-299550052
90 MW Store Material Auction Sale in 2019-20					(226,404,217)	-226404217
Prior year adjustment ( 450 MW North Govt. Loan adjustment)					(18,160,470)	-18160470
Total comprehensive income					2,468,776,720	2468776720
Adjustment	(4)		(121)		-	-121
Share issue against Stock dividend	304,690,370				-	304690370
Payment of dividend					(761,725,935)	-761725935
<b>Balance at 30 June 2021</b>	<b>12,492,305,330</b>	<b>-</b>	<b>1,233,688,364</b>	<b>344,182,000</b>	<b>11,813,614,732</b>	<b>25,883,790,426</b>

These financial statements should be read in conjunction with annexed notes

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Mohammad Abul Mansur  
Company Secretary

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Executive Director (Finance)

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Managing Director

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Mamtaz Uddin Ahmed  
Director

Dhaka, Bangladesh  
Date: 02 March 2022

**Ashuganj Power Station Company Ltd**

**Statement of Cash Flows**

**For the period ended 31 Dec. 2021**

Particulars	31 Dec. 2021 BDT	31 Dec. 2020 BDT
<b>Cash flows from operating activities</b>		
Cash received from operation	11,865,429,665	12,160,477,547
Cash received from other income	463,812,461	352,361,839
Payment for salary and allowances	(1,065,921,912)	(578,583,688)
Payment to suppliers	(4,941,596,524)	(4,587,336,861)
Finance expense paid	(1,984,631,459)	(2,191,388,757)
Income Tax Paid	-	-
WPPF Payment	-	-
<b>Net cash received from operating activities</b>	<b>4,337,092,231</b>	<b>5,155,530,080</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(77,785,122)	(303,240,780)
Payments towards project cost	(1,356,795,960)	(3,815,012,865)
<b>Net cash used in investing activities</b>	<b>(1,434,581,082)</b>	<b>(4,118,253,645)</b>
<b>Cash flows from financing activities</b>		
Repayment of government loan	(83,265,934)	(193,392,071)
Repayment of foreign loan	(148,845,897)	-
Short term deposit	(1,251,016,504)	(2,460,544,670)
Government loan payment for 450 MW (N) project	(27,415,297)	(27,415,297)
ADB loan payment for 450 MW (N) project	(532,443,406)	(532,443,406)
IDB loan payment for 450 MW (N) project	(295,774,829)	(295,774,829)
Government loan received for 400 MW (E) project	-	110,000,000
ADB loan received for 400 MW (E) project	557,641,340	743,601,337
IDB loan received for 400 MW (E) project	578,705,640	1,511,852,636
GOB loan received for 1320 MW Coal Power Plant (Patuakhali)	-	1,239,418,473
IDC Payment GOB Loan (1320 MW Coal Power Plant)	(48,696,921)	(8,768,961)
ECA Loan Payment	(2,613,793,151)	(2,602,306,651)
<b>Net cash from/(used in) financing activities</b>	<b>(3,864,904,959)</b>	<b>(2,515,773,439)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(962,393,810)</b>	<b>(1,478,497,004)</b>
Opening cash and cash equivalents	12,969,438,610	18,130,922,390
Effects of exchange rate changes on cash and cash equivalents	36,206,467	(8,214,790)
<b>Closing cash and cash equivalents</b>	<b>12,043,251,267</b>	<b>16,644,210,595</b>

Sd/= \_\_\_\_\_  
**Mohammad Abul Mansur**  
 Company Secretary

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 Executive Director (Finance)

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**A M M Sazzadur Rahman**  
 Managing Director

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**Mamtaz Uddin Ahmed**  
 Director

Dhaka, Bangladesh  
 Date: 02 March 2022

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>4.00 Property, plant and equipment :</b>		
<b>Cost</b>		
Opening balance	108,260,981,443	106,284,114,126
Add: Addition during the period	77,785,122	1,976,867,317
Add: Land Revaluation Surplus	1,662,339,422	-
Closing balance	<u>110,001,105,987</u>	<u>108,260,981,443</u>
<b>Accumulated depreciation</b>		
Opening balance	29,267,714,471	23,576,780,474
Add: Charge for the period	2,693,331,597	5,690,933,997
Less: Depreciation adjustment of GT-1, GT-2 & ST Plant		
Closing balance	<u>31,961,046,068</u>	<u>29,267,714,471</u>
Written down value at 31 Dec. 2021	<u>Annex-1</u> <u>78,040,059,919</u>	<u>78,993,266,972</u>
<b>5.00 Investment in UAEL :</b>	<u>304,050,000</u>	<u>304,050,000</u>

We have departure IFRS 9 (The equity investment) in UAEL should have been recorded as fair value through profit and loss or other comprehensive income. We departure from the IFRS 9 because the fair value of this equity investment can not be determined. If we had followed IFRS 9 properly then they would be adjust in the investment in UAEL amount and the retained earnings amount.

<b>6.00 Capital works-in-progress :</b>			
400 MW (East) Project	6.01	13,192,333,894	11,940,148,623
Patuakhali 1320 MW Super Thermal Power Plant Project	6.02	2,407,764,973	2,349,499,968
3*600 MW CCPP Plant	6.03	105,927,191	59,581,507
		<u>15,706,026,058</u>	<u>14,349,230,098</u>

APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.

<b>6.01 400 MW (East) Project :</b>			
Opening balance		11,940,148,623	8,383,866,492
Add: Addition during the period		1,252,185,271	3,556,282,131
		<u>13,192,333,894</u>	<u>11,940,148,623</u>
Less: Depreciation during the period		-	-
Closing balance	Annex 2A	<u>13,192,333,894</u>	<u>11,940,148,623</u>
<b>6.02 Patuakhali 1320 MW Super Thermal Power Plant Project</b>			
Opening balance		2,349,499,968	855,539,968
Add: Addition during the period		58,265,005	1,493,960,000
		<u>2,407,764,973</u>	<u>2,349,499,968</u>
Less: Depreciation during the period		-	-
Closing balance	Annex 2B	<u>2,407,764,973</u>	<u>2,349,499,968</u>
<b>6.03 600*3 MW CCPP Project</b>			
Opening balance		59,581,507	33,597,554
Add: Addition during the period		46,345,684	25,983,953
		<u>105,927,191</u>	<u>59,581,507</u>
Less: Depreciation during the period		-	-
Closing balance	Annex-2C	<u>105,927,191</u>	<u>59,581,507</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

	Notes	Amount in Taka	
		Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>7.00 Store Materials</b>			
In stores	7.01	4,420,408,595	4,322,636,197
In-transit	7.02	151,874,103	144,018,866
		<u>4,572,282,698</u>	<u>4,466,655,063</u>
<b>7.01 In stores</b>			
Opening balance		4,322,636,197	4,268,143,984
Add: Purchase during the period		462,628,810	4,325,202,244
		<u>4,785,265,007</u>	<u>8,593,346,228</u>
Less: Consumption during the period		(364,856,410)	(4,270,710,035)
<b>Closing balance</b>		<u>4,420,408,595</u>	<u>4,322,636,197</u>
<b>7.02 In-transit</b>			
Opening balance		144,018,866	355,076,012
Add: Addition during the period		258,893,658	787,986,643
		<u>402,912,524</u>	<u>1,143,062,655</u>
Less: Transfer to in store		(251,038,423)	(999,043,789)
<b>Closing balance</b>		<u>151,874,103</u>	<u>144,018,866</u>
The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.			
<b>8.00 Advances, deposits and pre-payments :</b>			
<b>Advances</b>			
Advance Income tax	8.01	908,994,609	98,984,444
Temporary advance		42,344,208	20,144,960
Advance to Agrodoot Bangladesh Scouts		-	-
Mobilization Payment LTP (10 yrs.)		212,102,808	182,074,168
Advance Payment to Consultancy Service 1320 MW (DDCL)		1,522,050	1,980,625
Advance to Essentials Trade Lines Ltd.		-	131,200
Advance Payment to Konecranes and DEMAG Ltd.		1,628,607	2,905,877
Advance to Ansar VDP (1320 MW Patuakhali)		269,675	-
Advance for Dhaka Office		72,235	105,565
Advance office rent (Patuakhali)		116,000	102,000
		<u>1,167,048,192</u>	<u>306,428,839</u>
<b>Deposits</b>			
Titas Gas T & D Ltd (security deposit)		635,485	635,485
Security Deposit (CDBL)		500,000	500,000
BG, The Commissioner of Customs, Dhaka		-	-
Trust Filling Station (Dhaka)		100,000	100,000
		<u>1,235,485</u>	<u>1,235,485</u>
		<u>1,168,283,677</u>	<u>307,664,324</u>
<b>8.01 Advance Income tax :</b>			
Opening balance		98,984,444	172,877,940
<b>Addition during the period :</b>			
Income tax deducted at source on bank interest		27,254,172	34,062,643
Income tax deducted at source on Dividend income		26,759,040	24,326,400
Income tax deducted at source on Sales Revenue		690,967,165	-
Advance Company Income Tax		50,000,000	-
Income Tax deducted as Import Stage		15029788	41,469,853
		<u>908,994,609</u>	<u>272,736,836</u>
Less: Adjustments during the period		-	(173,752,392)



Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

	Notes	Amount in Taka	
		Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>Closing balance</b>		<b>908,994,609</b>	<b>98,984,444</b>
<b>9.00 Accounts and other receivable :</b>			
Accounts receivable from BPDB	9.01	3,800,393,510	4,307,700,164
Other receivable	9.02	417,786,117	332,624,451
		<b>4,218,179,627</b>	<b>4,640,324,615</b>
<b>9.01 Accounts receivable from BPDB :</b>			
Opening balance		4,307,700,164	4,301,643,821
Add: Electricity sales to BPDB during the period		11,455,264,235	22,843,609,104
Add: Previous year adjustment		-	-
Less: Paid up capital adjustment		-	-
Debt service liability due	9.1.1	62,258,969	(8,936,572)
		<b>15,825,223,368</b>	<b>27,136,316,353</b>
Less: Fuel cost paid by BPDB		(508,710,480)	(1,199,692,841)
Cash collection during the period		(10,666,752,213)	(21,344,823,348)
TDS 6% on Sales Revenue		(690,967,165)	-
Loan adjustment (DSL BPDB)		(158,400,000)	(284,100,000)
<b>Closing balance</b>		<b>3,800,393,510</b>	<b>4,307,700,164</b>
<b>9.02 Other receivables :</b>			
Accrued interest on FDR		218,738,674	230,718,232
Operational insurance premium (450 MW-North)		-	100,131,190
Operational insurance premium (225 MW)		90,162,887	-
Operational insurance premium (450 MW-south)		108,884,556	-
Receivable from CPF Fund (Forfeiture account)		-	1,775,029
		<b>417,786,117</b>	<b>332,624,451</b>
<b>9.1.1 Debt service liability (DSL) :</b>			
DSL against government loan	9.1.A	3,006,820,179	2,910,679,149
DSL against foreign loan	9.1.B	8,339,745,956	8,339,745,956
		<b>11,346,566,135</b>	<b>11,250,425,105</b>
Less: Adjusted DSL		5,825,251,214	5,666,851,214
		<b>5,521,314,922</b>	<b>5,583,573,891</b>
Less: Opening balance		5,583,573,891	5,574,637,320
<b>Closing balance</b>		<b>(62,258,969)</b>	<b>8,936,571</b>
<b>9.1.A DSL against government loan</b>			
Opening balance		2,910,679,149	2,627,565,651
Add: Principal due during the period		83,265,934	252,779,909
Interest accrued during the period		12,875,096	30,333,589
		-	-
<b>Closing balance</b>		<b>3,006,820,179</b>	<b>2,910,679,149</b>
<b>Break-up of the above figure</b>			
Principal		2,185,163,602	2,101,897,668
Interest		821,656,577	808,781,481
		<b>3,006,820,179</b>	<b>2,910,679,149</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>9.1.B Debt service liability (DSL) against foreign loan :</b>		
Opening balance	8,339,745,956	8,329,822,896
Add: Principal due during the period	-	-
Interest adjustment	-	-
Interest accrued during the period	-	9,923,060
<b>Closing balance</b>	<b>8,339,745,956</b>	<b>8,339,745,956</b>
<b>Break-up of the above figure</b>		
Principal	4,715,557,077	4,632,291,143
Interest	3,515,584,096	3,515,584,096
Foreign currency fluctuation loss	191,870,717	191,870,717
	<b>8,423,011,890</b>	<b>8,339,745,956</b>
<b>10.00 Short Term Deposit :</b>		
Short term Fixed Deposit	Annex- 4 (B) 6,173,719,386	4,922,702,882
	<b>6,173,719,386</b>	<b>4,922,702,882</b>
<b>11.00 Cash and cash equivalents :</b>		
Cash in hand	-	-
Cash at bank	Annex- 3 11,661,466,098	11,625,797,417
Fixed Deposit Account	Annex- 4 (A) 200,426,799	1,198,489,289
Cash and cash equivalents as previously reported	<b>11,861,892,897</b>	<b>12,824,286,707</b>
Effects of exchange rate changes on cash and cash equivalents	181,358,371	145,151,904
	<b>12,043,251,267</b>	<b>12,969,438,610</b>
<b>12.00 Share capital :</b>		
<b>Authorised capital</b>		
5,000,000,000 ordinary shares of BDT 10 each	<b>50,000,000,000</b>	<b>50,000,000,000</b>
<b>Issued, subscribed and paid-up capital</b>		
1,249,230,533 ordinary shares of BDT 10 each	<b>12,492,305,330</b>	<b>12,492,305,330</b>
<b>Shareholding position:</b>		
<b>Name of shareholder/representative</b>	<b>No. of shares</b>	<b>No. of shares</b>
Bangladesh Power Development Board (BPDB), Chairman	1,249,200,708	1,249,200,768
Bangladesh Power Development Board (BPDB), Member (Generation)	10	10
Bangladesh Power Development Board (BPDB), Member ( Planning and Development)	10	10
Bangladesh Power Development Board (BPDB), Member ( Admin.)	10	-
Bangladesh Power Development Board (BPDB), Member ( Company Affairs)	10	-
Bangladesh Power Development Board (BPDB), Member ( Distribution)	10	-
Bangladesh Power Development Board (BPDB), Member ( Finance)	10	-
Bangladesh Power Development Board (BPDB), GM (Commercial Operation)	5	-
Bangladesh Power Development Board (BPDB), Controller (Accounts & Finance)	5	-
Bangladesh Power Development Board (BPDB), Secretary ( Board)	5	-
Bangladesh Power Development Board (BPDB), Director ( Finance)	5	-
Power Division - Secretary, MOPEMR	19,475	19,475
Energy and Mineral Resources Division - Secretary, MOPEMR	10	10
Finance Division - Secretary, Ministry of Finance	10,250	10,250
Planning Division - Secretary, Ministry of Planning	10	10
<b>Total number of shares</b>	<b>1,249,230,533</b>	<b>1,249,230,533</b>
<b>13.00 Equity of BPDB : Tk. 0</b>		
Assets as on 01 June 2003	16,057,600,000	16,057,600,000
Assets taken over for overhauling Unit # 3	1,630,955,483	1,630,955,483
<b>Total assets transferred from BPDB</b>	<b>17,688,555,483</b>	<b>17,688,555,483</b>
Government loan	971,682,193	971,682,193

**Ashuganj Power Station Company Ltd**

**Notes to the Financial Statements  
For the period ended 31 Dec. 2021**

	Notes	Amount in Taka	
		Dec. 31, 2021 BDT	June 30, 2021 BDT
Foreign loan		4,289,400,000	4,289,400,000
Debt service liability (DSL)		10,252,300,000	10,252,300,000
<b>Total liabilities transferred from BPDB</b>		<b>15,513,382,193</b>	<b>15,513,382,193</b>
Provision for equity	13.1	4,146,519,000	4,146,519,000
Provision for equity	13.2	5,118,841,874	5,118,841,874
Provision for equity	13.3	746,080,800	746,080,800
		12,186,614,964	12,186,614,964
Less: Transferred to paid-up capital		12,186,614,964	12,186,614,964
		-	-

13.1 Provision for equity (Units # 3, 4 and 5) has been increased for handing over of overhauling projects.

13.2 Provision for equity has been added at the time of fixation of new tariff as per proposed vendor's agreement.

13.3 Projects completion report (PCR) of overhauling projects (Unit # 3, 4 and 5) has been completed, so added remaining equity.

**14.00 Equity of Government**

Total Government loan of 450 MW (North)	2,079,463,456	2,079,463,456
Transferred to Govt. Equity	1,247,678,074	1,247,678,074
Less- Adjustment after finalization of actual Loan	(13,989,589)	(13,989,589)
Less- Adjustment during this period	(121)	(121)
	<b>1,233,688,364</b>	<b>1,233,688,364</b>

**15.00 Direct grant : Tk. 344,182,000**

An amount of BDT 344,182,000 was received as grant from Kreditanstalt Fur Wiederaufbau (KfW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount.

**16.00 Retained earnings :**

<b>Opening balance</b>	11,813,614,732	9,742,291,497
Less: Prior year adjustment 450 MW North Interest Payable	-	(299,550,052)
Less-Prior year adjustment (90 MW Store Material Auction Sale in 2019-20)	-	(226,404,217)
Less-Prior year adjustment ( 450 MW North Govt. Loan adjustment)	-	(18,160,470)
Add: Provision for income tax adjusted up to 20219-20	-	908,387,189
<b>Restated opening balance</b>	<b>11,813,614,732</b>	<b>10,106,563,947</b>
Add: Profit for the year	1,521,529,848	2,468,776,720
Less: Dividend paid	-	(761,725,935)
<b>Closing balance as at 31 Dec. 2021</b>	<b>13,335,144,580</b>	<b>11,813,614,732</b>

**17.00 Subordinated loan- debt service liabilities : Tk. 10,252,300,000**

Transferred from BPDB	10,252,300,000	10,252,300,000
	<b>10,252,300,000</b>	<b>10,252,300,000</b>

Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSCL and now it will be treated as subordinated loan and shown as separately instead of non- current liabilities as per letter reference no. 2513/BOB/(SOC1)/unnoyn-01/85 dated 27 November 2012 of BPDB.

**18.00 Government loan :**

450 MW (North)	18.01	643,183,204	670,598,501
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Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka		
	Dec. 31, 2021 BDT	June 30, 2021 BDT	
<b>19.01 Overhauling unit # 3, 4 and 5 :</b>			
Opening balance	124,038,244	124,038,244	
Add: Adjustment	-	-	
Add: Addition previous year current portion	-	-	
Less: Repayment during the period	-	-	
	<u>124,038,244</u>	<u>124,038,244</u>	
Less: Current portion	<u>(124,038,244)</u>	<u>-</u>	
Non-current portion	<u>-</u>	<u>124,038,244</u>	
<b>19.02 ADB loan(450 MW - North) :</b>			
Opening balance	12,755,716,634	13,827,710,807	
Add: Addition Previous year Current Portion	1,071,994,173	1,070,043,128	
Add: Effect of Foreign currency Loss	152,256,298	(5,156,317)	
Less: Repayment during the period	<u>(532,443,406)</u>	<u>(1,064,886,811)</u>	
	<u>13,447,523,699</u>	<u>13,827,710,807</u>	
Less: Current portion	<u>(1,111,994,173)</u>	<u>(1,071,994,173)</u>	
Non-current portion	<u>12,335,529,526</u>	<u>12,755,716,634</u>	
<b>19.03 IDB loan(450 MW - North) :</b>			
Opening balance	7,091,279,922	7,683,526,341	
Add: Addition Previous year Current Portion	592,246,419	592,246,419	
Add: Effect of Foreign currency Loss	86,746,636	(696,761)	
Less: Repayment during the period	<u>(295,774,829)</u>	<u>(591,549,658)</u>	
	<u>7,474,498,148</u>	<u>7,683,526,341</u>	
Less: Current portion	<u>(612,246,419)</u>	<u>(592,246,419)</u>	
Non-current portion	<u>6,862,251,729</u>	<u>7,091,279,922</u>	
<b>19.04 ADB loan(400 MW - East) :</b>			
Opening balance	6,018,039,788	4,930,843,674	
Add: Addition during the period	557,641,340	1,087,111,275	
Add: Effect of Foreign currency Loss	(80,533,917)	84,839	
Less: Repayment during the period	-	-	
	<u>6,495,147,211</u>	<u>6,018,039,788</u>	
Less: Current portion	<u>-</u>	<u>-</u>	
Non-current portion	<u>6,495,147,211</u>	<u>6,018,039,788</u>	
<b>19.05 IDB loan(400 MW - East) :</b>			
Opening balance	4,353,993,205	2,268,969,439	
Add: Addition during the period	578,705,640	1,981,695,965	
Add: Effect of Foreign currency Loss	160,036,996	103,327,801	
Less: Repayment during the period	-	-	
	<u>5,092,735,841</u>	<u>4,353,993,205</u>	
Less: Current portion	<u>-</u>	<u>-</u>	
Non-current portion	<u>5,092,735,841</u>	<u>4,353,993,205</u>	
<b>20.00 Export credit agency (ECA) loan :</b>			
450 MW (South) Project	<b>20.01</b>	10,428,711,500	12,223,720,531
225 MW Project	<b>20.02</b>	5,075,749,737	5,924,611,525
		<u>15,504,461,236</u>	<u>18,148,332,055</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
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Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>20.01 450 MW (South) Project :</b>		
CESCE facilities	20.01.1 901,381,849	1,163,758,941
HERMES facilities	20.01.2 1,674,967,820	2,151,883,813
MIGA facilities	20.01.3 2,986,211,898	3,860,733,740
ONDD facilities	20.01.4 1,334,433,291	1,676,055,609
Interest during construction year (IDCP)	20.01.5 932,808,398	932,808,398
Add: Effect of exchange rate changes	20.01.6 2,598,908,244	2,438,480,030
	<b>10,428,711,500</b>	<b>12,223,720,531</b>
The company has arranged an ECA loan facility for 450 MW CCPP power plant, amounting to USD 420 million. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.		
<b>20.01.1 CESCE facilities :</b>		
Opening balance	1,163,758,941	1,623,932,631
Add: Addition previous year current portion	462,725,550	465,000,000
Less: Repayment during the period	(232,377,092)	(462,448,140)
	<b>1,394,107,399</b>	<b>1,626,484,491</b>
Less: Current portion	(492,725,550)	(462,725,550)
Non-current portion	<b>901,381,849</b>	<b>1,163,758,941</b>
<b>20.01.2 HERMES facilities :</b>		
Opening balance	2,151,883,813	3,001,584,265
Add: Addition previous year current portion	850,105,060	850,000,000
Less: Repayment during the period	(426,915,993)	(849,595,392)
	<b>2,575,072,880</b>	<b>3,001,988,873</b>
Less: Current portion	(900,105,060)	(850,105,060)
Non-current portion	<b>1,674,967,820</b>	<b>2,151,883,813</b>
<b>20.01.3 MIGA facilities :</b>		
Opening balance	3,860,733,740	5,458,154,390
Add: Addition previous year current portion	1,605,359,946	1,589,098,369
Less: Repayment during the period	(794,521,842)	(1,581,159,073)
	<b>4,671,571,844</b>	<b>5,466,093,686</b>
Less: Current portion	(1,685,359,946)	(1,605,359,946)
Non-current portion	<b>2,986,211,898</b>	<b>3,860,733,740</b>
<b>20.01.4 ONDD facilities :</b>		
Opening balance	1,676,055,609	2,296,732,020
Add: Addition previous year current portion	620,524,225	620,000,000
Less: Repayment during the period	(311,622,318)	(620,152,186)
	<b>1,984,957,516</b>	<b>2,296,579,834</b>
Less: Current portion	(650,524,225)	(620,524,225)
Non-current portion	<b>1,334,433,291</b>	<b>1,676,055,609</b>
<b>20.01.5 Interest during construction year (IDCP)</b>		
Opening balance	932,808,398	932,808,398
Add: Addition during the period	-	-
Less: Prior year adjustment	-	-
	<b>932,808,398</b>	<b>932,808,398</b>
Less: Current portion	-	-
Non-current portion	<b>932,808,398</b>	<b>932,808,398</b>
<b>20.01.6 Effect of exchange rate changes :</b>		
Opening balance	2,438,480,030	2,455,092,292
Add: Addition during the period	160,428,214	(16,612,262)
	<b>2,598,908,244</b>	<b>2,438,480,030</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

	Notes	Amount in Taka	
		Dec. 31, 2021 BDT	June 30, 2021 BDT
Overhauling unit # 3, 4 & 5	18.02	-	-
400 MW (East)	18.03	515,000,000	515,000,000
1320 MW Coal Power Plant (Patuakhali)	18.04	2,078,656,804	2,096,385,929
		<u>3,236,840,008</u>	<u>3,281,984,430</u>
<b>18.01 450 MW (North) :</b>			
Opening balance		670,598,501	707,268,504
Add: Addition Previous year Current Portion		54,830,594	54,830,594
Add: Adjustment during this period		-	18,160,591
Less: Repayment during the year		(27,415,297)	(54,830,594)
		698,013,798	725,429,095
Less: Current portion		(54,830,594)	(54,830,594)
Non-current portion		<u>643,183,204</u>	<u>670,598,501</u>
<b>18.02 Overhauling unit # 3, 4 &amp; 5 :</b>			
Opening balance		-	1,011,119,634
Add: Addition previous year current portion		-	-
Less: Adjustment during the period		-	-
Less: Repayment during the period		-	(252,779,909)
		-	<u>758,339,725</u>
Less: Current portion		-	(758,339,725)
Non-current portion		-	-
<b>18.03 400 MW (East) :</b>			
Opening balance		515,000,000	315,000,000
Add: Addition during the period		-	200,000,000
Less: Repayment during the period		-	-
		515,000,000	515,000,000
Less: Current portion		-	-
Non-current portion		<u>515,000,000</u>	<u>515,000,000</u>
<b>18.04 1320 MW Coal Power Plant (Patuakhali)</b>			
Opening balance		2,096,385,929	817,039,489
Add: Addition during the period (Principal)		-	1,239,418,473
Add: Addition during the period (IDC)		30,967,796	48,696,928
Less: Repayment during the period (IDC Payment)		(48,696,921)	(8,768,961)
		2,078,656,804	2,096,385,929
Less: Current portion		-	-
Non-current portion		<u>2,078,656,804</u>	<u>2,096,385,929</u>
<b>19.00 Foreign loan :</b>			
Overhauling unit # 3, 4 and 5	19.01	-	124,038,244
ADB loan(450 MW - north)	19.02	12,335,529,526	12,755,716,634
IDB loan(450 MW - north)	19.03	6,862,251,729	7,091,279,922
ADB loan(400 MW - east)	19.04	6,495,147,211	6,018,039,788
IDB loan(400 MW - east)	19.05	5,092,735,841	4,353,993,205
		<u>30,785,664,307</u>	<u>30,343,067,793</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
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Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>20.02 225 MW Project :</b>		
HERMES facilities	20.02.1 1,120,461,547	1,440,504,963
K-SURE facilities	20.02.2 2,363,509,181	2,971,821,671
Interest during construction year (IDCP)	20.02.3 572,523,657	572,523,657
Add: Effect of exchange rate changes	20.02.4 1,019,255,352	939,761,234
	<u>5,075,749,737</u>	<u>5,924,611,525</u>
<p>The company has arranged an ECA loan facility for 225 MW CCPP power plant, amounting to USD 193 million for the said plant. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.</p>		
<b>20.02.1 HERMES facilities :</b>		
Opening balance	1,440,504,963	2,014,635,908
Add: Addition previous year current portion	580,487,100	585,000,000
Less: Repayment during the period	(290,043,416)	(578,843,845)
	<u>1,730,948,647</u>	<u>2,020,992,063</u>
Less: Current portion	(610,487,100)	(580,487,100)
Non-current portion	<u>1,120,461,547</u>	<u>1,440,504,963</u>
<b>20.02.2 K-SURE facilities :</b>		
Opening balance	2,971,821,671	4,083,064,508
Add: Addition previous year current portion	1,117,395,499	1,120,000,000
Less: Repayment during the period	(558,312,490)	(1,113,847,338)
	<u>3,530,904,680</u>	<u>4,089,217,170</u>
Less: Current portion	(1,167,395,499)	(1,117,395,499)
Non-current portion	<u>2,363,509,181</u>	<u>2,971,821,671</u>
<b>20.02.3 Interest during construction year (IDCP) :</b>		
Opening balance	572,523,657	572,523,657
Add: prior year adjustment	-	-
Restated opening balance	572,523,657	572,523,657
Add: Addition	-	-
Closing balance	572,523,657	572,523,657
Less: Current portion	-	-
Non-current portion	<u>572,523,657</u>	<u>572,523,657</u>
<b>20.02.4 Effect of exchange rate changes :</b>		
Opening balance	939,761,234	941,579,590
Add: Addition during the year	79,494,118	(1,818,356)
	<u>1,019,255,352</u>	<u>939,761,234</u>
<b>21.00 Bond Payable</b>	<u>6,000,007,669</u>	<u>6,000,007,669</u>
<b>22.00 Deferred tax :</b>	<u>10,798,094,608</u>	<u>10,608,094,608</u>
<b>23.00 Advance land lease rent UAEL :</b>		
Opening balance	182,430,000	202,700,000
Add: Addition during the period	-	-
Less: Adjustment during the period	10,135,000	20,270,000
Less: Current portion	-	-
Closing balance	<u>172,295,000</u>	<u>182,430,000</u>

APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e, 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000.

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
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Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>24.00 Deferred- liabilities for gratuity :</b>		
Opening balance	504,867,270	674,327,199
Add: Provision made during the period	80,069,283	106,791,771
	<u>584,936,553</u>	<u>781,118,970</u>
Less: Payment made during the period	(504,867,265)	(276,251,700)
<b>Closing balance</b>	<u><u>80,069,288</u></u>	<u><u>504,867,270</u></u>
<b>25.00 Provision for income tax :</b>		
Opening balance	238,577,528	1,081,495,140
Less: Provision for income tax adjusted up to 2019-20	-	908,387,189
Add: Provision made during the period	25.01 147,305,901	238,577,528
	<u>385,883,429</u>	<u>411,685,479</u>
Less: Adjustment with AIT/payment during the period	-	173,107,951
Less: Adjustment for over provision	-	-
<b>Closing balance</b>	<u><u>385,883,429</u></u>	<u><u>238,577,528</u></u>
<b>25.01</b> This comprises of as under:		
Minimum corporate income tax of BDT 64,748,892 which is calculated in accordance with section 82 C of Income Tax Ordinance 1984 as imposed by the Finance Act 2017.		
<b>Calculation of minimum tax Tk. 147,305,901</b>		
Revenue	11,455,264,235	22,843,609,104
Other operating income	67,610,527	118,203,569
Finance income	-	-
<b>Gross receipts</b>	<u><u>11,522,874,762</u></u>	<u><u>22,961,812,673</u></u>
Minimum tax @ 0.60% on gross receipts of	69,137,249	137,770,876
Add: Minium tax on reduced tax income	-	-
Dividend [(Dividend income-25,000)X0.60%X20%/30%]	-	486,428
Add: As per 82 C	78,168,653	100,320,224
	<u><u>147,305,901</u></u>	<u><u>238,577,528</u></u>
<b>26.00 Current portion of Loan :</b>		
BPDB loan- current portion	26.01 675,073,791	758,339,725
Overhauling loan - current portion	26.02 794,614,186	819,421,839
ECA loan- current portion	26.03 5,506,597,380	5,236,597,380
Loan for 450 MW (N) Plant	26.04 1,779,071,186	1,719,071,186
	<u><u>8,755,356,543</u></u>	<u><u>8,533,430,130</u></u>
<b>26.01 BPDB loan- current portion :</b>		
Opening balance	758,339,725	-
Add: Addition during the period	-	758,339,725
	<u>758,339,725</u>	<u>758,339,725</u>
Less: payment during the period	83,265,934	-
<b>Closing balance</b>	<u><u>675,073,791</u></u>	<u><u>758,339,725</u></u>
<b>26.02 Overhauling loan - current portion :</b>		
Opening balance	819,421,839	906,248,612
Add: Addition during the period	124,038,244	-
	<u>943,460,083</u>	<u>906,248,612</u>
Less: Payment during the period	148,845,897	86,826,773
<b>Closing balance</b>	<u><u>794,614,186</u></u>	<u><u>819,421,839</u></u>



Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
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Notes	Amount in Taka	
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<b>26.03 ECA loan- current portion :</b>		
Opening balance	5,236,597,380	5,229,098,369
Add: Addition during the period	2,883,793,151	5,213,344,985
Less: Payment during the period	(2,613,793,151)	(5,205,845,974)
<b>Closing balance</b>	<b>5,506,597,380</b>	<b>5,236,597,380</b>
<b>26.04 Loan for 450 MW (N) Plant :</b>		
Opening balance	1,719,071,186	1,717,120,141
Add: Addition during the period	915,633,532	1,713,218,108
Less: Payment during this period	(855,633,532)	(1,711,267,063)
<b>Closing balance</b>	<b>1,779,071,186</b>	<b>1,719,071,186</b>
<b>27.00 Liabilities for interest expense :</b>		
Accrued interest on 450 MW (North) Government loan	27.01 63,815,052	63,815,052
Accrued interest on overhauling unit # 3, 4 and 5 Government loan(note)	27.02 -	-
Accrued interest on loan from BPDB	27.03 -	-
Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan	27.04 414,783,899	454,476,138
Accrued interest on ADB loan(450 MW - north)	27.05 1,878,649,167	1,886,536,485
Accrued interest on IDB loan(450 MW - north)	27.06 1,131,814,746	1,131,814,746
Accrued interest on ECA loan(450 MW - South)	27.07 14,124,000	14,124,000
Accrued interest on ECA loan(225 MW CCCP Project)	27.08 18,833,122	18,833,122
Accrued Interest on Bond	27.09 141,936,231	169,592,760
	<b>3,663,956,217</b>	<b>3,739,192,303</b>
<b>27.01 Accrued interest on 450 MW (North) Government loan :</b>		
Opening balance	63,815,052	47,508,113
Add: Adjustment	-	16,992,322
Add: Addition during the period	10,318,571	41,274,283
	<b>74,133,623</b>	<b>105,774,718</b>
Less: Repayment during the period	(10,318,571)	(41,959,666)
<b>Closing balance</b>	<b>63,815,052</b>	<b>63,815,052</b>
<b>27.02 Accrued interest on overhauling unit # 3, 4 and 5 Government loan :</b>		
Opening balance	-	-
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>27.03 Accrued interest on loan from BPDB :</b>		
Opening balance	-	-
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>27.04 Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan :</b>		
Opening balance	454,476,138	506,076,049
Add: Addition during the period	16,869,202	-
	<b>471,345,340</b>	<b>506,076,049</b>
Less: Repayment during the period	(56,561,441)	(51,599,911)
<b>Closing balance</b>	<b>414,783,899</b>	<b>454,476,138</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>27.05 Accrued interest on ADB loan(450 MW - North) :</b>		
Opening balance	1,886,536,485	1,671,114,695
Add: Adjustment		234,680,475
Add: Addition during the period	319,137,940	1,280,963,809
	<u>2,205,674,425</u>	<u>3,186,758,979</u>
Less: Repayment during the period	(327,025,258)	(1,300,222,494)
<b>Closing balance</b>	<b><u>1,878,649,167</u></b>	<b><u>1,886,536,485</u></b>
<b>27.06 Accrued interest on IDB loan(450 MW - North) :</b>		
Opening balance	1,131,814,746	1,094,733,519
Add: Adjustment	198,615,960	47,877,255
Add: Addition during the period		794,463,838
	<u>1,330,430,706</u>	<u>1,937,074,612</u>
Less: Repayment during the period	(198,615,960)	(805,259,866)
<b>Closing balance</b>	<b><u>1,131,814,746</u></b>	<b><u>1,131,814,746</u></b>
<b>27.07 Accrued interest on ECA loan(450 MW - South) :</b>		
Opening balance	14,124,000	14,124,000
Add: Addition during the period	184,176,831	-
	<u>198,300,831</u>	<u>14,124,000</u>
Less: Repayment during the period	(184,176,831)	-
<b>Closing balance</b>	<b><u>14,124,000</u></b>	<b><u>14,124,000</u></b>
<b>27.08 Accrued interest on ECA loan(225 MW CCCP Project) :</b>		
Opening balance	18,833,122	18,833,122
Add: Addition during the period	113,768,335	-
	<u>132,601,457</u>	<u>18,833,122</u>
Less: Repayment during the period	(113,768,335)	-
<b>Closing balance</b>	<b><u>18,833,122</u></b>	<b><u>18,833,122</u></b>
<b>27.09 Accrued interest on Bond Payable</b>		
Opening balance	169,592,760	219,916,717
Add: Addition during the period	113,454	483,286,026
	<u>169,706,214</u>	<u>703,202,743</u>
Less: Repayment during the period	(27,769,983)	(533,609,983)
<b>Closing balance</b>	<b><u>141,936,231</u></b>	<b><u>169,592,760</u></b>
<b>28.00 Trade payable :</b>		
Fuel cost payable Unit 3,4 & 5	<b>28.01</b> 205,650,050	195,500,847
Fuel cost payable 50 MW Gas Engine	<b>28.02</b> 96,721,139	59,953,734
Fuel cost payable 225 MW CCPP project	<b>28.03</b> 556,290,940	723,083,652
Fuel cost payable 450 MW CCPP south	<b>28.04</b> 729,935,211	777,749,530
Fuel cost payable 450 MW CCPP north	<b>28.05</b> 841,586,076	582,022,617
Other Accounts payable	208,058,718	209,128,841
	<u>2,638,242,134</u>	<u>2,547,439,221</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>28.01 Fuel cost payable Unit 3,4 &amp; 5 :</b>		
Opening balance	195,500,847	237,485,032
Add: Addition during the period	518,859,683	1,157,688,656
	<u>714,360,530</u>	<u>1,395,173,688</u>
Less: Payment during the period	(508,710,480)	(1,199,672,841)
<b>Closing balance</b>	<u><b>205,650,050</b></u>	<u><b>195,500,847</b></u>
<b>28.02 Fuel cost payable 50 MW Gas Engine :</b>		
Opening balance	59,953,734	79,457,619
Add: Addition during the period	117,349,816	225,173,823
	<u>177,303,550</u>	<u>304,631,442</u>
Less: Payment during the period	(80,582,411)	(244,677,708)
<b>Closing balance</b>	<u><b>96,721,139</b></u>	<u><b>59,953,734</b></u>
<b>28.03 Fuel cost payable 225 MW CCPP project :</b>		
Opening balance	723,083,652	577,085,453
Add: Addition during the period	862,530,397	1,707,169,523
	<u>1,585,614,049</u>	<u>2,284,254,976</u>
Less: Payment during the period	(1,029,323,109)	(1,561,171,324)
<b>Closing balance</b>	<u><b>556,290,940</b></u>	<u><b>723,083,652</b></u>
<b>28.04 Fuel cost payable 450 MW CCPP south :</b>		
Opening balance	777,749,530	631,472,962
Add: Addition during the period	1,132,450,855	1,909,762,683
	<u>1,910,200,385</u>	<u>2,541,235,645</u>
Less: Payment during the period	(1,180,265,174)	(1,763,486,115)
<b>Closing balance</b>	<u><b>729,935,211</b></u>	<u><b>777,749,530</b></u>
<b>28.05 Fuel cost payable 450 MW CCPP north :</b>		
Opening balance	582,022,617	589,824,282
Add: Addition during the period	1,024,009,990	2,034,836,529
	<u>1,606,032,607</u>	<u>2,624,660,811</u>
Less: Payment during the period	(764,446,531)	(2,042,638,194)
<b>Closing balance</b>	<u><b>841,586,076</b></u>	<u><b>582,022,617</b></u>
<b>29.00 Liabilities for expenses :</b>		
Provision for uncollectable receivable	183,793,917	183,793,917
Withholding taxes	144524656	95,392,574
VAT payable	177,643,055	130,106,511
Security deposit (contractors and suppliers)	26,683,013	24,303,819
School fund	13,669,570	13,669,570
Overtime expense payable	7,473,755	4,000,000
Provision for audit fees		260,000
Elegant builders payable	104,576	104,576
Income tax consultancy fee payable	60,000	60,000
Provision for physical inventory verification	2,750,000	2,750,000
Provision for KPI/APA Bonous		-
Dividend payable	58,770	58,770
	<u><b>556,761,312</b></u>	<u><b>454,499,737</b></u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	Dec. 31, 2021 BDT	June 30, 2021 BDT
<b>30.00 Worker's profit participation fund :</b>		
Opening balance	225,962,944	222,373,222
Add: Provision made during the period	92,941,787	215,049,395
	<u>318,904,731</u>	<u>437,422,617</u>
Less: Payment made during the period	-	(211,459,673)
<b>Closing balance</b>	<b>318,904,731</b>	<b>225,962,944</b>
Less: Employee Receivable adjustment	(10,913,549)	(10,913,549)
<b>Closing balance</b>	<b>307,991,184</b>	<b>215,049,397</b>

## Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	31 Dec. 2021 BDT	31 Dec. 2020 BDT
<b>31.00 Revenue (Sales) : Tk. 11,455,264,235</b>		
Capacity payment	31.01 7,552,301,478	7,437,342,032
Energy payment (Fuel price)	31.02 3,639,185,970	3,347,566,696
Energy payment (O & M price)	31.03 257,130,433	218,082,040
Revised bill 50 MW_ March 2021	6,646,354	
Adjustment Consumer price Index (225 MW Plant)		
Adjustment Consumer price Index (450 MW South Plant)		
Adjustment Consumer price Index (450 MW North Plant)		
	<b>11,455,264,235</b>	<b>11,002,990,768</b>
The entire sales of the company are made to Bangladesh Power Development Board and recognized on the basis of Power Purchase agreement with BPDB for various segments of the performance of the said contract, like, capacity payment, energy		
<b>31.01 Capacity payment : Tk. 7,552,301,478</b>		
<b>(i) Unit 3,4,5</b>		
July	223,263,642	228,994,747
August	223,263,642	228,994,747
September	223,263,642	228,994,747
October	223,263,642	228,994,747
November	223,263,642	228,994,747
December	201,501,818	228,994,747
January		
February		
March		
April		
May		
June		
	<b>1,317,820,028</b>	<b>1,373,968,482</b>
<b>(ii) 50 MW plant</b>		
July	15,764,642	29,505,136
August	14,859,946	29,505,136
September	13,957,691	29,505,136
October	15,111,413	29,505,136
November	18,197,767	29,505,136
December	19,065,599	29,505,136
January		
February		
March		
April		
May		
June		
	<b>96,957,058</b>	<b>177,030,816</b>
<b>(iii) 225 MW plant</b>		
July	279,002,733	262,938,687
August	279,725,208	262,938,687
September	280,447,682	262,938,687
October	281,049,744	262,938,687
November	281,170,157	262,938,687
December	273,306,758	270,693,384
January		
February		
March		
April		
May		
June		
	<b>1,674,702,282</b>	<b>1,585,386,819</b>
<b>(iv) 450 MW (South) plant</b>		
July	460,097,638	465,441,137
August	453,165,264	467,888,609
September	454,556,378	467,888,609
October	455,715,641	467,888,609
November	455,947,494	464,061,203
December	462,564,490	242,994,584
January		
February		
March		
April		
May		
June		
	<b>2,742,046,905</b>	<b>2,576,162,751</b>

## Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	31 Dec. 2021 BDT	31 Dec. 2020 BDT
<b>(iii) 225 MW plant</b>		
July	155,972,453	142,992,175
August	154,970,756	151,262,023
September	153,481,414	135,111,974
October	131,424,169	145,460,213
November	148,360,491	140,100,656
December	107,925,395	119,338,577
January		
February		
March		
April		
May		
June		
	<b>852,134,678</b>	<b>834,265,618</b>
<b>(iv) 450 MW (South) plant</b>		
July	214,873,612	210,532,025
August	216,619,072	175,843,026
September	213,659,613	125,346,431
October	204,773,412	192,416,929
November	194,538,231	43,798,037
December	167,365,149	76,107,450
January		
February		
March		
April		
May		
June		
	<b>1,211,829,089</b>	<b>824,043,898</b>
<b>(v) 450 MW (North) plant</b>		
July	181,308,537	215,093,608
August	178,710,765	168,778,033
September	201,317,159	199,671,217
October	209,869,097	181,994,930
November	149,973,048	174,813,265
December	96,691,885	25,820,997
January		
February		
March		
April		
May		
June		
	<b>1,017,870,491</b>	<b>966,172,050</b>
<b>(v) 400 MW (East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	-	-
<b>Total energy payment (Fuel Price)</b>	<b>3,639,185,970</b>	<b>3,347,566,696</b>
<b>31.03 Energy payment (O &amp; M) : Tk. 257,130,433</b>		
<b>(i) 50 MW plant</b>		
July	976,511	1,381,959
August	769,899	1,052,492

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	31 Dec. 2021	31 Dec. 2020
	BDT	BDT
September	839,568	1,092,708
October	965,886	910,534
November	1,059,157	761,788
December	999,467	868,366
January		
February		
March		
April		
May		
June		
	<b>5,610,488</b>	<b>6,067,847</b>
<b>(i) 225 MW plant</b>		
July	9,812,998	8,129,340
August	9,657,271	8,770,947
September	9,412,149	7,657,691
October	7,350,016	8,531,792
November	8,328,918	7,751,242
December	5,811,923	6,523,797
January		
February		
March		
April		
May		
June		
	<b>50,373,275</b>	<b>47,364,809</b>
<b>(ii) 450 MW (South) plant</b>		
July	13,641,278	12,435,459
August	13,532,113	9,299,852
September	13,408,159	6,918,207
October	12,862,791	11,108,179
November	12,040,411	2,251,071
December	9,535,643	3,892,781
January		
February		
March		
April		
May		
June		
	<b>75,020,395</b>	<b>45,905,549</b>
<b>(iii) 450 MW (North) plant</b>		
July	22,346,230	26,816,367
August	22,085,094	20,748,117
September	25,249,963	24,853,256
October	26,401,131	22,425,685
November	18,470,228	21,400,158
December	11,573,629	2,500,252
January		
February		
March		
April		
May		
June		
	<b>126,126,275</b>	<b>118,743,835</b>
<b>(iii) 400 MW (East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>-</b>	<b>-</b>
<b>Total energy payment (O &amp; M price)</b>	<b>257,130,433</b>	<b>218,082,040</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	31 Dec. 2021 BDT	31 Dec. 2020 BDT
<b>(v) 450 MW (North) plant</b>		
July	291,540,662	298,832,756
August	292,418,083	298,832,756
September	290,879,094	297,155,973
October	291,431,221	297,155,973
November	291,576,167	297,155,973
December	291,576,167	297,155,973
January		
February		
March		
April		
May		
June		
	<b>1,749,421,394</b>	<b>1,786,289,404</b>
<b>(v) 400 MW ( East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	-	-
Capacity payment adjustment	28,646,189	61,496,240
<b>Total capacity payment</b>	<b>7,552,301,478</b>	<b>7,437,342,032</b>

**31.02 Energy payment (Fuel) : Tk. 3,639,185,970**

<b>(i) Unit 3,4,5</b>		
July	96,777,249	91,043,798
August	77,098,048	106,622,639
September	6,857,457	72,948,307
October	91,256,973	82,300,216
November	85,033,753	95,143,920
December	93,114,046	158,908,348
January		
February		
March		
April		
May		
June		
	<b>450,137,526</b>	<b>606,967,228</b>
<b>(ii) 50 MW plant</b>		
July	18,656,407	26,350,943
August	14,706,587	20,214,393
September	16,053,400	20,868,917
October	18,474,345	17,500,552
November	20,245,432	14,631,344
December	19,078,015	16,551,753
January		
February		
March		
April		
May		
June		
	<b>107,214,186</b>	<b>116,117,902</b>



Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	31 Dec. 2021	31 Dec. 2020
	BDT	BDT
<b>32.00 Cost of sales : Tk. 6,742,376,991</b>		
Fuel cost - gas and diesel	3,655,238,248	3,357,365,883
Depreciation on plant and machinery (Annex 1)	2,358,803,634	2,189,512,770
Depreciation on overhauling (Annex 1)	303,518,393	303,518,393
Repair and maintenance	424,816,716	606,766,703
	<b>6,742,376,991</b>	<b>6,457,163,749</b>
<b>32.01 Fuel cost - gas and diesel : Tk. 3,655,238,248</b>		
Cost of gas		
(i) Unit -3, 4, 5		
July	108,792,366	92,217,084
August	93,639,724	112,955,661
September	14,625,483	87,164,109
October	96,152,060	90,233,234
November	93,797,049	102,122,425
December	111,853,001	170,582,230
January		
February		
March		
April		
May		
June		
	<b>518,859,683</b>	<b>655,274,743</b>
(ii) 50 MW plant		
July	20,628,677	29,593,974
August	16,332,621	22,438,134
September	17,897,293	23,343,211
October	20,557,616	19,161,415
November	22,192,657	16,082,421
December	19,740,953	18,199,127
January		
February		
March		
April		
May		
June		
	<b>117,349,817</b>	<b>128,818,282</b>
(iii) 225 MW plant		
July	152,931,792	150,084,161
August	153,307,665	151,463,047
September	153,893,401	139,449,587
October	150,428,907	147,911,631
November	145,904,036	138,201,277
December	106,064,596	117,636,995
January		
February		
March		
April		
May		
June		
	<b>862,530,397</b>	<b>844,746,698</b>
(iv) 450 MW plant (South)		
July	199,872,995	196,591,241
August	202,642,649	156,945,870
September	202,605,082	111,198,816
October	190,793,585	187,945,029
November	181,490,468	39,313,524
December	155,046,076	76,443,021
January		
February		
March		
April		
May		
June		
	<b>1,132,450,855</b>	<b>768,437,501</b>
(v) 450 MW plant (North)		
July	182,423,914	211,753,534
August	179,962,730	169,116,705
September	192,921,615	195,691,878
October	204,487,401	182,630,483
November	144,545,500	171,266,139
December	119,668,830	29,629,920

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	31 Dec. 2021 BDT	31 Dec. 2020 BDT
January		
February		
March		
April		
May		
June		
	<u>1,024,009,990</u>	<u>960,088,659</u>
<b>(v) 400 MW plant ( East)</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<u>-</u>	<u>-</u>
<b>Total cost of gas</b>	<u>3,655,200,742</u>	<u>3,357,365,883</u>
Total cost of gas	3,655,200,742	3,357,365,883
Cost of diesel	37,506	-
<b>Total fuel cost - gas and diesel</b>	<u>3,655,238,248</u>	<u>3,357,365,883</u>
<b>32.02 Repair and maintenance : Tk. 424,816,716</b>		
Chemical and gas consumption	3,124,252	10,201,917
Lube oil, grease, Vaseline etc.	12,266,452	4,012,800
Spare parts	199,232,016	165,716,242
Repair and maintenance plant and machinery	210,193,996	426,835,744
	<u>424,816,716</u>	<u>606,766,703</u>
<b>33.00 Other operating Income : Tk. 67,610,527</b>		
Sale of scraps	2,287,255	-
Forfeited of pay order	-	3,983,956
House rent	27,010,158	31,128,531
Received electricity bill from house rent	12,015,603	7,636,378
Income from lease rent amortization	10,135,000	10,135,000
Income from recruitment	13,647,600	-
Income from power plant training center	-	2,400
Sale of hydrogen gas	-	23,909
Sale of tender documents	729,117	316,000
Miscellaneous income	1,785,794	673,465
Income from forfeiture account of CPF fund	-	-
	<u>67,610,527</u>	<u>53,899,639</u>
<b>34.00 Personnel expenses : Tk. 641,123,930</b>		
Salary and allowances (executive directors)	6,402,468	6,529,148
Salary and allowances (workers)	183,365,153	178,979,406
Salary and allowances (officers)	181,711,455	182,294,305
KPI bonus	-	-
Overtime allowance	23,996,504	34,704,769
Employer's contribution to CPF	22,066,084	21,426,299
Festival allowances (workers)	18,898,954	18,347,037
Leave encashment	29,748,000	25,838,514
Domestic gas and electricity for employees	21,363,711	19,721,987
Festival allowances (officers)	21,071,520	21,104,642
Salaries (casual employees)	21,510,461	17,575,941
Uniform and liveries	-	3,917,600
Education allowance	2,536,987	2,528,100
Conveyance	13,813,638	13,726,335
Bangla new year allowance	-	-
Group insurance premium	46,961	-
Employees welfare and recreation expenses	285,255	-
Festival allowances (casual employees)	3,176,910	3,131,270
Gratuity	80,896,053	77,141,684
Festival allowances (executive directors)	831,001	843,914
Medical expenses re-imbrued	9,402,815	6,813,592
	<u>641,123,930</u>	<u>634,624,543</u>
<b>34.01 Gratuity : Tk. 80,896,053</b>		
Gratuity (executive directors)	1,241,156	1,539,313
Gratuity (officers)	42,239,370	40,785,397
Gratuity (worker)	36,588,757	33,966,144
Gratuity (casual employees)	826,770	850,830
	<u>80,896,053</u>	<u>77,141,684</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 31 Dec. 2021

Notes	Amount in Taka	
	31 Dec. 2021 BDT	31 Dec. 2020 BDT
<b>35.00 Office and Other Expenses : Tk. 52,856,119</b>		
Director's honorarium	592,000	1,712,000
Board meeting expenses	169,763	436,495
Committee meeting expenses	1,489,291	3,264,835
AGM and EGM expenses	48,000	-
Audit fee	-	-
Hospitalization benefit	152,269	536,915
Legal expenses	1,992,499	338,417
Advertising and procurement processing expenses	3,347,220	4,186,831
Recruitment and appointment affairs expenses	10,916,972	581,393
Printing and stationery	1,835,590	6,540,109
Postage, internet and telephone	1,030,338	1,580,343
Newspapers and periodicals	75,738	39,262
Entertainment	675,013	947,423
Training and education	1,109,137	1,439,715
Honorarium to technical committee members	-	-
Bank charges	1,322,810	1,800,074
Travelling and daily allowances	2,239,873	1,714,326
Physical Inventory/Asset Verification	-	-
Fees for Income Tax Consultant	-	-
Defense service expense	1,751,489	1,710,062
CSR (Corporate Social Responsibilities)	2,170,128	378,870
Bond issue expense	2,340,950	4,103,320
Corporate office maintenance (Dhaka office)	1,042,932	1,014,782
Mujib Borsho Expense	2,367,240	-
COVID-19 Expense	895,200	3,763,231.00
Business development expense	15,291,667	858,700
	<b>52,856,119</b>	<b>36,947,103</b>
<b>36.00 Repair and maintenance : Tk. 62,463,271</b>		
Carriage inward, freight and handling	3,814,223	2,183,308
Insurance expenses (vehicle)	1,038,643	585,624
Cleaning and gardening	8,358,142	6,011,627
Building maintenance	5,255,012	10,520,725
Roads and other civil maintenance	1,726,052	5,491,068
Electrical maintenance	1,922,262	4,219,070
Rent, rates and taxes	20,290,317	22,739,316
Annual license renewal fees	4,600,000	-
Consultancy services	3,115,862	1,892,359
Transformer oil, silica Jell, etc.	92,165	460,824
Other operating expenses	991,377	994,711
Repair of office equipment and furniture	71,800	43,900
Fuel for transport	4,703,955	3,506,926
Vehicle rent	3,736,400	3,631,414
Vehicle maintenance	2,747,061	3,673,269
	<b>62,463,271</b>	<b>65,954,141</b>
<b>37.00 Depreciation expenses : Tk. 31,009,570</b>		
As per existing value	31,009,570	29,823,505
	<b>31,009,570</b>	<b>29,823,505</b>
<b>38.00 Finance income : Tk. 394,357,376</b>		
Interest income	260,562,176	253,239,433
Dividend income	133,795,200	121,632,000
	<b>394,357,376</b>	<b>374,871,433</b>
<b>39.00 Financial expenses : Tk. 1,909,395,374</b>		
Interest on government loan (overhauling)	12,875,096	16,666,794
Interest on foreign loan (overhauling)	16,869,202	37,211,474
Interest on 225 MW ECA loan	226,643,426	282,580,819
Interest on 450 MW (South) ECA loan	385,790,772	468,860,383
Interest on bond	226,846,575	252,260,567
Interest on 450 MW (North)	1,040,370,303	1,082,208,810
	<b>1,909,395,374</b>	<b>2,139,788,847</b>
<b>40.00 Foreign currency fluctuation (gain)/loss : Tk. 526,229,347</b>		
225 MW ECA loan	83,501,587	(1,719,205)
450 MW (South) ECA loan	160,428,214	(19,711,667)
ADB and IDB Loan for 450 MW (N) Plant	239,002,934	(3,902,088)
ADB and IDB Loan for 400 MW (E) Plant	79,503,079	(20,704,409)
Purchasing Material	-	(18,044,599)
USD bank account	(36,206,467)	8,214,790
	<b>526,229,347</b>	<b>(55,867,178)</b>

Annex 1 (A)

Ashuganj Power Station Company Ltd

Annex-1

Details of property, plant and equipment  
As at 31 Dec. 2021

Particulars	Cost				Depreciation				Carrying amount/Written down value at 31 Dec. 2021
	At July 01, 2021	Addition during the period	Revaluation Surplus	Total at Dec. 31, 2021	At July 01, 2021	Charge for the period	Depreciation Adjustment	Total at Dec. 31, 2021	
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
Land	401,783,712		1,662,339,422	2,064,123,134	-	-	-	-	2,064,123,134
Building	2,683,839,864			2,683,839,864	922,043,581	18,791,503		940,835,084	1,743,004,780
Plant and machinery	96,410,187,867	71,963,642		96,482,151,509	21,395,497,572	2,358,803,634		23,754,301,206	72,727,850,303
Office equipments	101,587,320	5,122,502		106,709,822	65,156,458	5,797,442		70,953,900	35,755,922
Vehicles	126,699,246			126,699,246	79,740,599	4,243,078		83,983,677	42,715,569
Furniture and fixtures	38,368,432	698,978		39,067,410	31,414,446	2,177,547		33,591,993	5,475,417
Overhauling project	8,498,515,000	-		8,498,515,000	6,773,861,814	303,518,393		7,077,380,207	1,421,134,793
<b>Total 31 Dec. 2021</b>	<b>108,260,981,442</b>	<b>77,785,122</b>	<b>1,662,339,422</b>	<b>110,001,105,985</b>	<b>29,267,714,470</b>	<b>2,693,331,597</b>		<b>31,961,046,067</b>	<b>78,040,059,918</b>
<b>Total 30 June, 2021</b>	<b>106,284,114,125</b>	<b>1,976,867,317</b>	<b>-</b>	<b>108,260,981,442</b>	<b>23,576,780,473</b>	<b>5,690,933,997</b>		<b>29,267,714,470</b>	<b>78,993,266,972</b>

Annex I (A)

Total depreciation  
Less: Depreciation of plant and machinery - COGS  
Less: Depreciation overhauling project - COGS

2,693,331,597  
2,358,803,634  
303,518,393  
31,009,570

Ashuganj Power Station Company Ltd

Details of capital work-in-progress

As at 31 Dec. 2021

400 MW (east) project

Annex-2A

Particulars	01 July 2021	Addition during the period	31 Dec. 2021
	BDT	BDT	BDT
CD VAT	125,082,497	5,562,107	130,644,604
Current Account CD VAT	146,262,221	(6,004,496)	140,257,725
Committee Meeting Expense	270,253	183,940	454,193
Demolition of Existing Stru. & Land Development	260,213,361		260,213,361
Engineering/Consultancy Service	126,585,892	51,015,781	177,601,673
Pay of Officers, Establishment & Allowance	84,886,614	15,341,603	100,228,217
Plant, Machinery & Equipment	10,524,232,197	1,178,572,063	11,702,804,260
Repair & Maintenance	8,246		8,246
Supplies & Services	15,149,070	617,488	15,766,558
Civil Works	115,741,422	6,896,785	122,638,207
Vehicle	17,418,000		17,418,000
IDC	7,422,576		7,422,576
Bond Interest Expense	128,876,274		128,876,274
Initial Cost	388,000,000		388,000,000
<b>Total</b>	<b>11,940,148,623</b>	<b>1,252,185,271</b>	<b>13,192,333,892</b>

Patuakhali 1320 MW Super Thermal Power Plant Project

Annex-2B

Particulars	01 July 2021	Addition during the period	31 Dec. 2021
	BDT	BDT	BDT
Land	2,148,538,449	7,759,732	2,156,298,181
Consultancy service	11,711,517	10,525,363	22,236,880
Entertainment	1,632,263	177,775	1,810,038
Salary and allowance	29,276,641	6,998,530	36,275,171
Printing and stationary	566,331	82,441	648,772
Conveyance	865,480	31,030	896,510
Office Expense	3,104,385	1,014,023	4,118,408
Surveyor (For land acquisition)	2,453,800		2,453,800
Office Furniture	279,400	73,145	352,545
Rent rates and taxes	1,010,190	155,550	1,165,740
Fuel For Vehicle	598,210	48,640	646,850
Office Equipment	1,162,852		1,162,852
Office Rent	2,201,400	336,000	2,537,400
Vehicle	4,957,500		4,957,500
Legal fee	575,000		575,000
Civil Works	321,690		321,690
Vehicle Maintenance Expense	6,500	42,380	48,880
Vehicle Rent	2,224,800	52,600	2,277,400
Bond Interest Expense	80,547,671		80,547,671
IDC	57,465,889	30,967,796	88,433,685
<b>Total</b>	<b>2,349,499,968</b>	<b>58,265,005</b>	<b>2,407,764,973</b>

600\*3 MW CCPP Project

Annex-2C

Particulars	01 July 2021	Addition during the period	31 Dec. 2021
	BDT	BDT	BDT
Land & Land Development	59,581,507	46,345,684	105,927,191
<b>Total</b>	<b>59,581,507</b>	<b>46,345,684</b>	<b>105,927,191</b>

## Cash at bank

For the period ended 31 Dec 2021

## Cash at bank on STD/SND account

SL	Bank	Branch	Types of Account	Account No.	31 Dec 2021	30 Jun 2021
					BDT	BDT
1	Agrani Bank	Principle	STD	0200016596751	508,998,739	505,262,896
2	Agrani Bank	Principle	STD	38434	1,684,525,311	1,649,442,811
3	EXIM Bank	Ashuganj	STD	3040	1,400,036,163	1,824,890,007
4	HSBC	Tejgaon	SND	107232	439,893	436,170
5	Janata Bank	Local Office	STD	1745	7,627,720	7,526,676
6	Janata Bank	Abdul Goni Road	STD	11353	553,483	547,070
7	Janata Bank	Local Office	STD	1902	2,771,099	2,894,276
8	Janata Bank	Corporate Office	STD	1065	955,784	30,765,315
9	Janata Bank	Corporate Office	STD	892	2,308,622,297	1,047,581,722
10	Janata Bank	Local Office	STD	100146614340	11,824,060	1,003,369
11	Rupali Bank	Rupali Sadan	STD	175	36,878,952	146,024,097
12	Rupali Bank	Corporate Office	STD	172	755,672	167,526
13	Trust Bank	Ashuganj	STD	16	7,920,444	7,177,211
14	Sonali Bank	Ashuganj	STD	11	1,852,435	303,955
15	EXIM Bank	Ashuganj	STD	21352	18,700,273	4,502,324
16	Pubali Bank	Ashuganj	STD	42	22,891,625	10,147,054
17	HSBC	Tejgaon	SND	107067	772,816	779,883
18	SCB	Gulshan	SND	387301	573,144	573,144
19	BRAC	Gulshan	HPA	744001	13,020	13,005
20	City Bank	Gulshan	HPA	575001	21,620	21,375
21	Eastern Bank	Gulshan	HPA	393991	16,388	16,278
<b>Total STD/SND account (A)</b>					<b>6,016,750,938</b>	<b>5,240,076,163</b>

## Cash at bank on restricted account :

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	HSBC (*)	Tejgaon	DSAA	16	79	58
2	HSBC (*)	Tejgaon	DSRA	17	1,860,447,221	1,860,447,221
3	HSBC (*)	Tejgaon	PPA Proceed	19	180,502,270	10,366,384
4	HSBC (*)	Tejgaon	Disbursement	69	229,999	229,677
5	HSBC (*)	Tejgaon	PPA Proceed	70	1,398,979,626	1,431,181,227
6	Standard Chartered Bank (*)	Gulshan	Disbursement	017302	14,666,603	14,666,603
7	Standard Chartered Bank (*)	Gulshan	PPA Proceed	017303	603,045,607	1,098,885,744
8	Standard Chartered Bank (**)	Gulshan	DSA	017304	991,733,622	988,278,364
9	Standard Chartered Bank (**)	Gulshan	PPA Proceed	027303	551,956,997	896,265,460
<b>Total in Restricted Account (B)</b>					<b>5,601,562,024</b>	<b>6,300,320,737</b>

(\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor

(\*\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

## Cash at bank: Proceed from Bond Issue (Public Placement)

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	BRAC Bank	Gulshan, Head Office	Bond Proceed	1532203860744001	42,370,650	42,224,973
2	BRAC Bank (USD)	Gulshan, Head Office	Bond Proceed	1532203860744002	581,658	581,658
3	Exim Bank	Shantinagar	Bond Proceed	11,313,100,058,043	200,828	42,593,886
<b>Total Proceed from Bond Issue (Public Placement) (C)</b>					<b>43,153,135</b>	<b>85,400,517</b>

Total cash at bank (A+B+C)

11,661,466,098

11,625,797,417

## Ashuganj Power Station Company Ltd

Fixed Deposit Account (FDR)  
For the period ended 31 Dec 2021

Annex-4

SL	Bank	Branch	Types of Account	Account No.	31 Dec 2021	30 Jun 2021
					BDT	BDT
1	Agrani Bank	Purana Palton	FDR		-	103,019,959
2	Janata Bank	AFCCCL	FDR		190,000,000	-
3	SIBL	Demra	FDR		10,426,799	10,140,625
4	AB Bank	Bangshal	FDR		34,863,428	32,673,000
5	AB Bank	Ashuganj	FDR		10,000,000	10,000,000
6	Agrani Bank	Malibag	FDR		(0)	107,522,645
7	Agrani Bank	Malibag	FDR		-	101,478,750
8	Agrani Bank	Purana Palton	FDR		-	200,000,000
9	DBH	Dhaka	FDR		-	111,812,300
10	DBH	Dhaka	FDR		-	111,812,300
11	DBH	Dhaka	FDR		-	111,812,300
12	DBH	Dhaka	FDR		-	111,812,300
13	DBH	Dhaka	FDR		-	111,812,300
14	EXIM Bank	Shantinagore	FDR		21,996,997	21,996,997
15	ICB	Dhaka	FDR		117,843,033	110,896,550
16	ICB	Dhaka	FDR		117,843,033	110,896,550
17	ICB	Dhaka	FDR		117,843,033	110,896,550
18	ICB	Dhaka	FDR		117,843,033	110,896,550
19	ICB	Dhaka	FDR		117,843,033	110,896,550
20	Janata Bank	Abdul Goni Road	FDR		55,325,300	54,558,077
21	Janata Bank	AFCCCL	FDR		102,979,844	102,979,844
22	Janata Bank	Abdul Goni Road	FDR		212,600,000	199,960,000
23	Janata Bank	Abdul Goni Road	FDR		106,300,000	99,960,000
24	Janata Bank	Abdul Goni Road	FDR		212,537,885	-
25	Janata Bank	Abdul Goni Road	FDR		104,370,612	-
26	Janata Bank	Abdul Goni Road	FDR		104,407,003	-
27	Janata Bank	Abdul Goni Road	FDR		110,627,683	-
28	Janata Bank	Abdul Goni Road	FDR		300,000,000	-
29	Janata Bank	Corporate	FDR		318,820,000	-
30	Janata Bank	Corporate	FDR		212,520,000	-
31	Janata Bank	Corporate	FDR		596,598,155	-
32	Janata Bank	Corporate	FDR		104,538,180	103,077,063
33	Janata Bank	Corporate	FDR		104,538,180	103,077,063
34	Janata Bank	Corporate	FDR		104,538,180	103,077,063
35	Janata Bank	Corporate	FDR		104,538,180	103,077,063
36	Janata Bank	Corporate	FDR		104,538,180	103,077,063
37	Janata Bank	Corporate	FDR		104,538,180	103,077,063
38	Janata Bank	Corporate	FDR		104,538,180	103,077,063
39	Janata Bank	Corporate	FDR		104,538,180	103,077,063
40	Janata Bank	Corporate	FDR		104,538,180	103,077,063
41	Janata Bank	Corporate	FDR		104,538,180	103,077,063
42	Janata Bank	Corporate	FDR		-	397,331,883
43	Janata Bank	Corporate	FDR		500,000,000	500,000,000
44	Janata Bank	Corporate	FDR		500,000,000	500,000,000
45	Janata Bank	Corporate	FDR		670,000,000	670,000,000
46	Rupali Bank	Ashuganj	FDR		102,939,844	102,979,844
47	Rupali Bank	Ashuganj	FDR		52,060,919	52,100,919
48	Rupali Bank	Ashuganj	FDR		107,423,046	107,463,046
49	Rupali Bank	Ramna Corporate	FDR		102,751,704	102,791,704
50	Rupali Bank	Rupali Sadan	FDR		-	299,960,000
51	Rupali Bank	Rupali Sadan	FDR		-	199,960,000
	<b>Total in FDR Account</b>				<b>6,374,146,183</b>	<b>6,121,192,171</b>

## Annex - 4 (A) &amp; (B)

**Ashuganj Power Station Company Ltd.**  
**Statement of FDR (For 03 months)**  
**As at 31.12.2021**

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Mor	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	0100226367491/010022	Janata Bank	AFCCL,Ashuganj	190,000,000	03(Three)	190,000,000	13.10.21	13.01.22	5.75%
		<b>Sub-Total</b>		<b>190,000,000</b>		<b>190,000,000</b>			
2	10602174/08153125578	SIBL	Demra	10,000,000	03(Three)	10,426,799	08.11.21	08.02.22	6.25%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>10,426,799</b>			
		<b>Total (A)</b>		<b>200,000,000</b>		<b>200,426,799</b>			

**Ashuganj Power Station Company Ltd.**  
**Statement of FDR (For more than 03 months)**  
**As at 31.12.2021**

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Mo	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	3629520	AB Bank	Bangshal	30,000,000	12 (Twelve)	34,863,428	06.10.21	06.10.22	6.00%
2	3702712	AB Bank	Ashuganj	10,000,000	12 (Twelve)	10,000,000	28.06.21	28.06.22	6.25%
		<b>Sub-Total</b>		<b>40,000,000</b>		<b>44,863,428</b>			
3	0800887 (45116)	Exim Bank Ltd	Shantinagar	20,000,000	12 (Twelve)	21996997.2	14.04.21	14.04.22	6.50%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>21,996,997</b>			
4	0011971/1/1852	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
5	0011973/1/1854	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
6	0011974/1/1855	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
7	0011975/1/1856	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
8	0011976/1/1857	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
		<b>Sub-Total</b>		<b>500,000,000</b>		<b>589,215,163</b>			
9	0781500/11784	Janata Bank	Abdul Goni Road	50,000,000	12 (Twelve)	55,325,300	20.08.21	20.08.22	6.25%
10	0781537/010021558676	Janata Bank	Abdul Goni Road	200,000,000	12 (Twelve)	212,600,000	03.08.21	03.08.22	6.25%
11	0781538/010021558684	Janata Bank	Abdul Goni Road	100,000,000	12 (Twelve)	106,300,000	03.08.21	03.08.22	6.25%
12	0100217215212/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
13	0100217215051/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
14	0100217214615/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
15	0100217215522/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
16	0100217215387/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	01.07.21	01.07.22	6.30%
17	0100217520121/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
18	0100217520511/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
19	0100217520040/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
20	0100217520309/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
21	0100217520414/010021	Janata Bank	Motijheel, Corp.	100,000,000	12 (Twelve)	104,538,180	13.07.21	13.07.22	6.30%
22	0100221852902/010022	Janata Bank	Motijheel, Corp.	500,000,000	12 (Twelve)	500,000,000	14.03.21	14.03.22	6.30%
23	0100221653011/010022	Janata Bank	Motijheel, Corp.	500,000,000	12 (Twelve)	500,000,000	14.03.21	14.03.22	6.30%
24	0100221652937/010022	Janata Bank	Motijheel, Corp.	670,000,000	12 (Twelve)	670,000,000	14.03.21	14.03.22	6.30%
25	0100222827463/010022	Janata Bank	AFCCL,Ashuganj	102,979,844	12 (Twelve)	102,979,844	07.04.21	07.04.22	6.25%
26	0100224419729	Janata Bank	Abdul Goni Road	300,000,000	06 (Six)	300,000,000	15.07.21	15.01.22	6.10%
27	0100224419958	Janata Bank	Abdul Goni Road	104,407,003	06 (Six)	104,407,003	15.07.21	15.01.22	6.10%
28	0100224464180	Janata Bank	Abdul Goni Road	104,370,613	06 (Six)	104,370,613	15.07.21	15.01.22	6.10%
29	20029419/01002247261	Janata Bank	Motijheel, Corp.	318,820,000	12 (Twelve)	318,820,000	09.08.21	09.08.22	6.10%
30	20029419/01002247263	Janata Bank	Motijheel, Corp.	212,520,000	12 (Twelve)	212,520,000	09.08.21	09.08.22	6.10%
31	17771278/01002247202	Janata Bank	Abdul Goni Road	212,537,885	12 (Twelve)	212,537,885	09.08.21	09.08.22	6.10%
32	17771278/01002245140	Janata Bank	Abdul Goni Road	110,627,683	06 (Six)	110,627,683	26.07.21	26.01.22	6.10%
33	20029419/01002247262	Janata Bank	Motijheel, Corp.	596,598,155	12 (Twelve)	596,598,155	09.08.21	09.08.22	6.10%
		<b>Sub-Total</b>		<b>5,082,861,183</b>		<b>5,152,468,285</b>			
34	5264035004812 (01860	Rupali Bank	Ashuganj	100,000,000	12 (Twelve)	107,423,046	24.01.21	24.01.22	6.25%
35	0328033/49/21/35/625	Rupali Bank	Ramna Corp.	100,000,000	12 (Twelve)	102,751,704	01.04.21	01.04.22	6.00%
36	0186080/50/09	Rupali Bank	Ashuganj	52,100,919	12 (Twelve)	52,060,919	01.04.21	01.04.22	6.30%
37	5264035005011	Rupali Bank	Ashuganj	102,979,844	12 (Twelve)	102,939,844	05.04.21	05.04.22	6.30%
		<b>Sub-Total</b>		<b>355,080,763</b>		<b>365,175,513</b>			
		<b>Total (B)</b>		<b>5,997,941,945</b>		<b>6,173,719,386</b>			
		<b>Grand Total (A+B)</b>		<b>6,197,941,945</b>		<b>6,374,146,185</b>			