

Ashuganj Power Station Company Ltd.

**09 Months
Financial Statements
(Un-audited)**

**09 Months ended.
As AT 31 March 2024**

Ashuganj Power Station Company Ltd.
Statement of Financial Position (Balance Sheet) (Un-audited)
As at 31 March' 2024

	Notes	2024 31-Mar BDT	2023 30-Jun BDT
Assets			
Non-current assets			
Property, plant and equipment	4	63,208,073,875	67,098,904,152
Intangible assets	5	10,202,268	16,904,165
Capital works-in-progress	6	28,045,452,929	26,366,725,802
Investment in United Ashuganj Energy Limited (UAEL)	7	304,050,000	304,050,000
Total non-current assets		91,567,779,072	93,786,584,119
Current assets			
Store materials	8	5,743,188,484	4,976,731,299
Advances, deposits and pre-payments	9	1,008,190,264	1,326,056,763
Accounts and other receivable	10	50,151,789,781	28,598,181,194
Short term deposit	11	2,480,615,085	2,388,651,706
Cash and cash equivalents	12	4,421,747,403	5,428,932,192
Total current assets		63,805,531,016	42,718,553,154
Total assets		155,373,310,088	136,505,137,273
Equity and liabilities			
Equity			
Share capital	13	13,725,993,690	13,725,993,690
GoB equity	14	-	-
Retained earnings	15	16,126,382,809	14,562,546,962
Direct grant	16	-	-
Land revaluation reserve	17	1,662,339,422	1,662,339,422
Total equity		31,514,715,921	29,950,880,074
Liabilities			
Non-current liabilities			
Government loan	18	7,137,412,731	5,703,309,872
Foreign loan	19	41,831,926,925	40,557,105,511
Export credit agency (ECA) loan	20	7,349,799,162	9,987,731,491
Bond payable	21	3,787,500,000	4,750,000,000
Deferred tax	22	11,613,657,188	10,915,940,651
Advance land lease rent from UAEL	23	126,687,500	141,890,000
Deferred liabilities for gratuity	24	292,226,386	237,075,769
		72,139,209,892	72,293,053,294
Subordinated loan-debt service liabilities	25	7,813,216,850	7,998,016,850
Total non-current liabilities		79,952,426,742	80,291,070,144
Current liabilities			
Provision for income tax	26	711,385,175	1,096,892,954
Current portion of loan	27	11,611,707,374	10,038,015,815
Advance land lease rent from UAEL		20,270,000	20,270,000
Liability for interest expense	28	4,411,208,839	3,009,639,102
Trade payable	29	25,632,434,073	11,613,640,001
Liability for expenses	30	1,265,031,011	346,930,401
Worker's profit participation fund (WPPF)	31	254,130,953	137,798,781
Total current liabilities		43,906,167,424	26,263,187,054
Total liabilities		123,858,594,166	106,554,257,198
Total equity and liabilities		155,373,310,088	136,505,137,273

These financial statements should be read in conjunction with annexed notes

Sd/=	Sd/=	Sd/=	Sd/=
Mohammad Abul Mansur, FCMA, FCS Company Secretary	Nandan Chandra Dey, FCMA Executive Director (Finance)	Sayeed Akram Ullah Managing Director	Mamtaaz Uddin Ahmed Director

Dhaka, Bangladesh
Dated, 30 June 2024

Ashuganj Power Station Company Ltd.

**Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statement) (Un-audited)
For the period ended 31 March' 2024**

	Notes	09 Months Ended 31 Mar' 2024	09 Months Ended 31 Mar' 2023
		BDT	BDT
Revenue			
Sale of electricity	32	32,000,699,286	21,928,915,360
Cost of sales	33	22,705,103,011	14,264,644,712
Gross profit		9,295,596,275	7,664,270,648
Other operating income	34	39,805,104	111,921,356
		9,335,401,379	7,776,192,004
Operation and maintenance expenses			
Personnel expenses	35	185,044,543	198,986,070
Office and other expenses	36	42,355,038	61,921,427
Repair and maintenance	37	78,049,377	105,083,217
Depreciation expenses		49,834,492	50,094,260
Amortisation expenses		7,001,898	5,539,398
		362,285,347	421,624,372
Operating profit		8,973,116,032	7,354,567,633
Finance income	38	329,321,084	399,122,779
Financial expense	39	2,277,234,925	2,333,309,844
Foreign currency (gain)/loss	40	3,038,880,151	3,171,145,845
Profit before worker's profit participation fund (WPPF)		3,986,322,040	2,249,234,723
Contribution to WPPF		189,824,859	82,825,054
Income before tax		3,796,497,181	2,166,409,668
Income tax expense			
Current tax	26	711,385,175	209,908,584
Corporate tax reimbursement from BPDB		-	-
Deferred tax		697,716,537	300,000,000
		1,409,101,713	509,908,584
Profit for the year		2,387,395,468	1,656,501,084
Other comprehensive income (Land revaluation reserve)		-	-
Total comprehensive income		2,387,395,468	1,656,501,084
Earnings per share:			
Basic earnings per share of BDT 10		1.74	1.21
Diluted earnings per share of BDT 10		1.10	0.69

These financial statements should be read in conjunction with annexed notes

Sd/=	Sd/=	Sd/=	Sd/=
Mohammad Abul Mansur, FCMA, FCS	Nandan Chandra Dey, FCMA	Sayed Akram Ullah	Mamtaz Uddin Ahmed, FCMA
Company Secretary	Executive Director (Finance)	Managing Director	Director

Dhaka, Bangladesh
Dated, 30 June 2024

Ashuganj Power Station Company Ltd.

Statement of Changes in Equity (Un-audited)
For the period ended 31 March' 2024

	Share capital	GoB equity	Retained earnings	Land revaluation reserve	Direct grant	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Period (July 2023 to March' 2024)						
Balance at 1 July 2023	13,725,993,690	-	14,562,546,962	1,662,339,422	-	29,950,880,074
Profit for the period			2,387,395,468			2,387,395,468
Dividend Payable			(823,559,621)			(823,559,621)
Transfer from equity of Government						
Transferred to other income						
Balance at 31 March 2024	13,725,993,690	-	16,126,382,809	1,662,339,422	-	31,514,715,921

	Share capital	GoB equity	Retained earnings	Land revaluation reserve	Direct grant	Total
	BDT	BDT	BDT	BDT	BDT	BDT
Year 2023						
Balance at 1 July 2022	13,692,305,330	33,688,364	12,810,265,781	1,662,339,422	344,182,000	28,542,780,897
Profit for the year	-	-	2,445,823,263	-	-	2,445,823,263
Dividend Payable	-	-	(753,076,793)	-	-	(753,076,793)
Previous year Sales adjustment	-	-	(108,423,231)	-	-	(108,423,231)
Transferred to Plant & Machineries	-	-	-	-	(344,182,000)	(344,182,000)
Prior year adjustment for tax	-	-	167,950,274	-	-	167,950,274
Bond fund adjustment (excess amount)	-	-	7,669	-	-	7,669
Transfer from equity of Government	33,688,360	(33,688,360)	-	-	-	-
Transferred to other income	-	(4)	-	-	-	(4)
Balance at 30 June 2023	13,725,993,690	-	14,562,546,963	1,662,339,422	-	29,950,880,074

Sd/=
Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

Sd/=
Nandan Chandra Dey, FCMA
Executive Director (Finance)

Sd/=
Sayeed Akram Ullah
Managing Director

Sd/=
Mamtaz Uddin Ahmed, FCMA
Director

Dhaka, Bangladesh
Dated, 30 June 2024

Ashuganj Power Station Company Ltd.

**Statement of Cash Flows (Un-audited)
For the period ended 31 March' 2024**

	2024 31-Mar BDT	2023 31-Mar BDT
Cash flows from operating activities		
Cash received from operation	10,430,853,950	11,289,712,810
Cash received from other income	370,160,437	622,787,968
Payment for salary and allowances	(901,471,800)	(895,793,419)
Payment to suppliers	(3,143,176,639)	(6,493,598,291)
Finance expense paid	(875,665,188)	(2,107,477,510)
WPPF payment	(73,492,685)	(60,364,617)
Income tax paid	(1,096,892,954)	(272,248,132)
Net cash received from operating activities	4,710,315,121	2,083,018,809
Cash flows from investing activities		
Acquisition of property, plant and equipment	(30,198,192)	(195,743,891)
Acquisition of intangible assets	(300,000)	(11,951,200)
Payments towards project cost	(1,371,098,425)	(4,728,967,339)
Net cash used in investing activities	(1,401,596,617)	(4,936,662,430)
Cash flows from financing activities		
Repayment of government loan	(184,800,000)	(124,898,901)
Repayment of foreign loan	-	(173,653,546)
Short term deposit	(91,963,379)	3,003,673,969
Dividend payment	-	-
Bond Payment	(962,500,000)	(712,500,000)
Government loan payment for 450 MW (North) project	(27,415,297)	(54,830,594)
ADB loan payment for 450 MW (North) project	(683,584,584)	(1,219,477,269)
IDB loan payment for 450 MW (North) project	(379,734,469)	(677,425,390)
Government loan received for 400 MW (East) project	-	260,000,000
ADB loan received for 400 MW (East) project	-	2,041,802,814
IDB loan received for 400 MW (East) project	-	2,173,986,083
GOB loan received for 1320 MW Coal Power Plant (Patuakhali)	1,452,450,000	1,200,046,312
IDC Payment GOB loan (1320 MW Coal Power Plant)	(99,683,551)	-
ECA loan payment	(3,367,933,134)	(2,987,240,890)
Net cash from/(used in) financing activities	(4,345,164,414)	2,729,482,587
Net changes in cash and cash equivalents	(1,036,445,909)	(124,161,034)
Opening cash and cash equivalents	5,428,932,192	6,998,455,415
Effects of exchange rate changes on cash and cash equivalents	29,261,120	328,039,142
Closing cash and cash equivalents	4,421,747,403	7,202,333,523

Sd/=
Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

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Nandan Chandra Dey,
FCMA
Executive Director
(Finance)

Sd/=
Sayeed Akram Ullah
Managing Director

Sd/=
Mamtaz Uddin
Ahmed, FCMA
Director

Dhaka, Bangladesh
Dated, 30 June 2024

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
As at 31 March 2024

	2024 31-Mar BDT	2023 30-Jun BDT
4. Property, plant and equipment		
Cost/ revalued amount		
Opening balance	107,287,316,041	110,385,074,246
<u>Add: Addition during the year</u>	30,198,192	339,475,853
Incremental value for revaluation	-	-
<u>Less: Sale on disposal & 5% salvage value adjustment</u>	-	3,093,052,058
Transfer from direct grant	-	344,182,000
Closing balance (A)	<u>107,317,514,233</u>	<u>107,287,316,041</u>
Accumulated depreciation		
Opening balance	40,188,411,890	34,698,719,136
<u>Add: Charge for the year</u>	3,921,028,468	5,489,692,753
Closing balance (B)	<u>44,109,440,358</u>	<u>40,188,411,890</u>
Written down value at (A-B)	<u>63,208,073,875</u>	<u>67,098,904,152</u>
Details are in Annex 1 .		
5. Intangible assets		
Cost/ Revalued amount		
Opening balance	27,907,590	10,206,390
<u>Add: Addition during the year</u>	300,000	17,701,200
Closing balance (A)	<u>28,207,590</u>	<u>27,907,590</u>
Accumulated amortisation		
Opening balance	11,003,425	1,700,895
<u>Add: Charge for the year</u>	7,001,898	9,302,530
Closing balance (B)	<u>18,005,323</u>	<u>11,003,425</u>
Written down value at (A-B)	<u>10,202,268</u>	<u>16,904,165</u>
Details are in Annex 1 .		
6. Capital works-in-progress		
400 MW (East) project (note 6.1)	21,350,784,283	21,340,590,407
Patuakhali 1320 MW Super Thermal Power Plant Project (note 6.2)	6,558,243,449	4,904,318,987
Three 600 MW CCPP Plant (note 6.3)	119,239,483	110,964,670
SSC Vocational School Project (note 6.4)	17,185,714	10,851,738
	<u>28,045,452,929</u>	<u>26,366,725,802</u>
APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.		
6.1 400 MW (East) Project		
Opening balance	21,340,590,407	14,478,720,824
<u>Add: Addition during the year</u>	10,193,876	6,861,869,583
	21,350,784,283	21,340,590,407
<u>Less: Adjustment during the year</u>	-	-
Closing balance (Annex 2A)	<u>21,350,784,283</u>	<u>21,340,590,407</u>
6.2 Patuakhali 1320 MW Super Thermal Power Plant Project		
Opening balance	4,904,318,987	2,771,972,765
<u>Add: Addition during the year</u>	1,653,924,462	2,132,346,222
Closing balance (Annex 2B)	<u>6,558,243,449</u>	<u>4,904,318,987</u>
6.3 Three 600 MW CCPP Project		
Opening balance	110,964,670	106,221,391
<u>Add: Addition during the year</u>	8,274,813	4,743,279
Closing balance (Annex-2C)	<u>119,239,483</u>	<u>110,964,670</u>
6.4 SSC Vocational School Project		
Opening balance	10,851,738	4,600,182
<u>Add: Addition during the year</u>	6,333,976	6,251,556
Closing balance (Annex-2D)	<u>17,185,714</u>	<u>10,851,738</u>

Ashuganj Power Station Company Ltd.

**Notes to the Financial Statements
As at 31 March 2024**

7. Investment in United Ashuganj Energy Limited (UAEL)	304,050,000	304,050,000
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Due to unavailability of market data and other relevant information APSCCL has measured the equity investment in UAEL at cost price instead of fair value as required by IFRS-9. Reasons are given below:

1. Since UAEL is not a listed entity therefore quoted price in active markets for shares of UAEL is not available.
2. Though quoted prices for similar type of assets in active markets are available, but due to differences in business model, tariff rate, fuel type, generation capacity, shareholding position, business nature, consumer type and many other aspects, these types of assets are not fully comparable with UAEL.
3. Lastly, no other unobservable inputs are available in order to determine fair value of investment in share of UAEL.

Thus, management has presented the investment in share of UAEL at cost price as cost is the appropriate estimate of fair value.

8. Store materials

In stores (note 8.1)	5,203,413,544	4,895,199,451
In-transit (note 8.2)	539,774,940	81,531,848
	5,743,188,484	4,976,731,299

8.1 In stores

Opening balance	4,895,199,451	4,676,694,288
<u>Add:</u> Addition during the year	783,841,094	1,039,337,724
	5,679,040,545	5,716,032,012
<u>Less:</u> Used during the year	(475,627,001)	(820,832,561)
Closing balance	5,203,413,544	4,895,199,451

8.2 In-transit

Opening balance	81,531,848	52,525,469
<u>Add:</u> Addition during the year	839,936,772	593,286,358
	921,468,620	645,811,827
<u>Less:</u> Transfer to stores	(381,693,680)	(564,279,979)
Closing balance	539,774,940	81,531,848

The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.

9. Advances, deposits and pre-payments

Advances

Advance income tax (note 9.1)	731,241,812	1,089,022,513
Temporary advance (emergency goods, service and works)	71,990,425	32,280,829
Mobilization payment LTP (10 years)	194,513,963	194,513,963
Advance to consultancy service 1320 MW (DDCL)	33,787	527,774
Advance to Essentials Trade Lines Limited	7,988,525	7,988,525
Advance to Ansar VDP (1320 MW Patuakhali)	269,675	269,675
Advance to Sadharan Bima Corporation (Goods Insurance)	717,592	
Advance for Dhaka Office	100,000	100,000
Advance office rent (Patuakhali)	99,000	118,000
	1,006,954,779	1,324,821,278

Deposits

Titans Gas Transmission & Distribution Company Limited (security deposit)	635,485	635,485
Security deposit to CDBL	500,000	500,000
Trust filling station (Dhaka)	100,000	100,000
	1,235,485	1,235,485
	1,008,190,264	1,326,056,763

9.1 Advance income tax

Opening balance	1,089,022,513	1,145,828,194
<u>Add:</u> Addition during the year		
Income tax deducted at source on bank interest	38,296,274	70,359,739
Income tax deducted at source on dividend income		23,718,240
Income tax deducted at source on sales revenue	631,756,131	974,273,981
Advance company income tax	34,790,698	-
Income tax deducted as import stage	26,575,575	20,670,552
	1,820,441,191	2,234,850,706
<u>Less:</u> Adjustments during the year	(1,089,199,379)	(1,145,828,193)
Closing balance	731,241,812	1,089,022,513

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
As at 31 March 2024

10. Accounts and other receivable		
Accounts receivable from BPDB (note 10.1)	47,485,668,356	26,014,237,933
Other receivable (note 10.2)	2,666,121,425	2,583,943,261
	50,151,789,781	28,598,181,194
10.1 Accounts receivable from BPDB		
Opening balance	26,014,237,933	8,383,574,337
<u>Add:</u> Electricity sales to BPDB during the year	32,000,699,286	33,806,825,163
<u>Less:</u> Previous year adjustment	-	(119,191,676)
<u>Add:</u> Previous year Sales adjustment _ 450 MW North Plant	-	10,768,445
	58,014,937,219	42,081,976,269
<u>Less:</u> Fuel cost paid by BPDB	-	-
Cash collection during the year	(9,712,712,732)	(14,906,178,251)
TDS 6% on sales revenue	(631,756,131)	(974,273,981)
Loan adjustment (DSL BPDB)	(184,800,000)	(158,400,000)
Debt service liability due (note 10.1.1)	-	(28,886,104)
Closing balance	47,485,668,356	26,014,237,933
10.1.1 Debt service liability (DSL)		
DSL against government loan (note 10.1.1A)	3,361,965,252	3,361,965,252
DSL against foreign loan (note 10.1.1B)	8,339,745,956	8,339,745,956
	11,701,711,208	11,701,711,208
<u>Less:</u> Adjusted DSL	(11,701,711,208)	(6,089,251,214)
	-	5,612,459,995
		5,583,573,891
		28,886,104
		(28,886,104)
Closing balance	-	-
10.1.1A DSL against government loan		
Opening balance	3,361,965,252	3,174,679,148
<u>Add:</u> Principal due during the year	-	166,531,868
Interest accrued during the year	-	20,754,236
Closing balance	3,361,965,252	3,361,965,252
Break-up of the above figure		
Principal	2,506,679,343	2,506,679,343
Interest	855,285,909	855,285,909
	3,361,965,252	3,361,965,252
10.1.1B Debt service liability (DSL) against foreign loan		
	8,339,745,956	8,339,745,956
Break-up of the above figure		
Principal	4,632,291,143	4,632,291,143
Interest	3,515,584,096	3,515,584,096
Foreign currency fluctuation loss	191,870,717	191,870,717
	8,339,745,956	8,339,745,956
10.2 Other receivables		
Accrued interest on FDR	121,002,021	137,238,770
Operational insurance premium (225 MW)	127,563,831	-
Operational insurance premium (450 MW-South)	130,542,292	131,900,174
Operational insurance premium (450 MW-North)	119,168,964	-
Corporate Tax recoverable from BPDB (2021-22)	1,041,530,336	1,041,530,336
Corporate Tax recoverable from BPDB (2022-23)	974,273,981	974,273,981
Corporate Tax recoverable from BPDB (Sept_23))	-	-
Dividend Receivable to UAEL	152,040,000	-
Receivable from auction sale of unit 1 and 2	-	299,000,000
	2,666,121,425	2,583,943,261
11. Short term deposit		
Short term fixed deposit	2,480,615,085	2,388,651,706
	2,480,615,085	2,388,651,706

Details are in **Annex 4(B)**

Ashuganj Power Station Company Ltd.

**Notes to the Financial Statements
As at 31 March 2024**

12. Cash and cash equivalents		
Cash at bank (Annex- 3)	4,421,747,403	4,226,122,139
Fixed deposit account {Annex - 4 (A)}	-	440,729,143
Cash and cash equivalents as previously reported	4,421,747,403	4,666,851,282
Exchange gain on cash and cash equivalents	-	762,080,910
	4,421,747,403	5,428,932,192
13. Share capital		
Authorised capital		
5,000,000,000 ordinary shares of BDT 10	50,000,000,000	50,000,000,000
Issued, subscribed and paid-up capital		
1,372,599,369 ordinary shares of BDT 10 each	13,725,993,690	13,725,993,690
Shareholding position:		
Name of shareholder/representative	No. of shares	No. of shares
Bangladesh Power Development Board (BPDB), Chairman	1,249,200,708	1,249,200,708
Bangladesh Power Development Board (BPDB), Member	10	10
Bangladesh Power Development Board (BPDB), Member (Planning)	10	10
Bangladesh Power Development Board (BPDB), Member (Admin.)	10	10
Bangladesh Power Development Board (BPDB), Member (Company)	10	10
Bangladesh Power Development Board (BPDB), Member	10	10
Bangladesh Power Development Board (BPDB), Member (Finance)	10	10
Bangladesh Power Development Board (BPDB), GM (Commercial)	5	5
Bangladesh Power Development Board (BPDB), Controller (Accounts)	5	5
Bangladesh Power Development Board (BPDB), Secretary (Board)	5	5
Bangladesh Power Development Board (BPDB), Director (Finance)	5	5
Power Division - Secretary, MOPEMR	123,388,311	123,388,311
Energy and Mineral Resources Division - Secretary, MOPEMR	10	10
Finance Division - Secretary, Ministry of Finance	10,250	10,250
Planning Division - Secretary, Ministry of Planning	10	10
Total number of shares	1,372,599,369	1,372,599,369
14. GoB equity		
Opening balance	-	33,688,364
Less: Transfer to share capital	-	(33,688,360)
Transfer to other income	-	(4)
Closing balance	-	-
15. Retained earnings		
Opening balance	14,562,546,962	12,810,265,780
Add: Profit for the year	2,387,395,468	2,445,823,263
Prior year adjustment for tax	-	167,950,274
Previous year sales adjustment	-	(108,423,231)
Bond fund adjustment (excess amount)	-	7,669
	16,949,942,430	15,315,623,755
Less: Dividend payable	(823,559,621)	(753,076,793)
Closing balance	16,126,382,809	14,562,546,962
16. Direct grant		
Opening balance	-	344,182,000
Less: Transferred to plant and machineries	-	344,182,000
Closing balance	-	-
An amount of BDT 344,182,000 was received as grant from Kreditenstalt Fur Wiederaufbau (KFW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount. Direct grant is transferred to plant and machineries.		
17. Land revaluation reserve		
	1,662,339,422	1,662,339,422

Existing land of Ashuganj Power Station Company Ltd. (APSCL) is 21.821 acres which acquisition cost is BDT 401,706,292. After the revaluation by Howladar Yunus & Co. Chartered Accountants (Member Firm of Grant Thornton International) the revalued amount of this land is BDT 2,064,045,714 as on 31 July 2021. So, the surplus amount for the land is BDT 1,662,339,422 which has been reported as Other Comprehensive Income (land revaluation reserve).

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18. Government loan		
450 MW (North) (note 18.1)	533,522,016	560,937,313
400 MW (East) (note 18.2)	925,000,000	925,000,000
1320 MW Coal Power Plant (Patuakhali) (note 18.3)	5,678,890,715	4,217,372,559
	<u>7,137,412,731</u>	<u>5,703,309,872</u>
18.1 450 MW (North)		
Opening balance	560,937,313	615,767,907
<u>Add:</u> Addition previous year current portion	54,830,594	54,830,594
<u>Less:</u> Payment during the year	(27,415,297)	(54,830,594)
	588,352,610	615,767,907
<u>Less:</u> Current portion	(54,830,594)	(54,830,594)
Non-current portion	533,522,016	560,937,313
18.2 400 MW (East)		
Opening balance	925,000,000	665,000,000
<u>Add:</u> Addition during the year	-	260,000,000
Non-current portion	925,000,000	925,000,000
As per the Development Project Proposal (DPP) of 400 MW (East) project, the Government loan shall be classified into Government loan (40%) and equity of Government (60%). The 400 MW (East) is an ongoing project and has not completed yet. Therefore, the whole amount is reported under the head of Government loan. Whenever this project will complete, then the 60% of the loan will be transferred to the equity of the Government.		
18.3 1320 MW Coal Power Plant (Patuakhali)		
Opening balance	4,217,372,559	2,247,642,696
<u>Add:</u> Addition during the year (Principal)	1,452,450,000	1,870,046,312
Addition during the year (IDC)	108,751,707	99,683,551
<u>Less:</u> Payment during the year (IDC payment)	(99,683,551)	-
	5,678,890,715	4,217,372,559
<u>Less:</u> Current portion	-	-
Non-current portion	5,678,890,715	4,217,372,559
19. Foreign loan		
ADB loan(450 MW - North) (note 19.1)	13,790,691,845	13,651,623,147
IDB loan(450 MW - North) (note 19.2)	7,660,794,529	7,583,541,210
ADB loan(400 MW - East) (note 19.3)	11,286,440,199	10,700,256,103
IDB loan(400 MW - East) (note 19.4)	9,094,000,351	8,621,685,051
	<u>41,831,926,925</u>	<u>40,557,105,511</u>
19.1 ADB loan(450 MW - North)		
Opening balance	13,651,623,147	12,953,542,641
<u>Add:</u> Addition previous year current portion	1,365,162,315	1,111,994,173
Effect of foreign currency loss	822,653,282	2,170,725,917
<u>Less:</u> Payment during the year	(683,584,584)	(1,219,477,269)
	15,155,854,160	15,016,785,462
<u>Less:</u> Current portion	(1,365,162,315)	(1,365,162,315)
Non-current portion	13,790,691,845	13,651,623,147
19.2 IDB loan(450 MW - North)		
Opening balance	7,583,541,210	7,201,225,741
<u>Add:</u> Addition previous year current portion	758,354,121	612,246,419
Effect of foreign currency loss	456,987,788	1,205,848,561
<u>Less:</u> Payment during the year	(379,734,469)	(677,425,390)
	8,419,148,650	8,341,895,331
<u>Less:</u> Current portion	(758,354,121)	(758,354,121)
Non-current portion	7,660,794,529	7,583,541,210
19.3 ADB loan(400 MW - East)		
Opening balance	10,700,256,103	7,151,172,399
<u>Add:</u> Addition during the year	-	2,041,802,814
Effect of foreign currency loss	586,184,096	1,507,280,890
	11,286,440,199	10,700,256,103
<u>Less:</u> Current portion	-	-
Non-current portion	11,286,440,199	10,700,256,103

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19.4 IDB loan(400 MW - East)		
Opening balance	8,621,685,051	5,440,610,873
<u>Add:</u> Addition during the year	-	2,180,290,086
Effect of foreign currency loss	472,315,300	1,000,784,092
	<u>9,094,000,351</u>	<u>8,621,685,051</u>
<u>Less:</u> Current portion	-	-
Non-current portion	<u>9,094,000,351</u>	<u>8,621,685,051</u>
20. Export credit agency (ECA) loan		
450 MW (South) Project (note 20.1)	4,945,159,880	6,726,598,467
225 MW Project (note 20.2)	<u>2,404,639,282</u>	<u>3,261,133,024</u>
	<u>7,349,799,162</u>	<u>9,987,731,491</u>
20.1 450 MW (South) Project		
CESCE facilities (note 20.1.1)	654,460,785	888,759,682
HERMES facilities (note 20.1.2)	1,175,383,435	1,607,230,935
MIGA facilities (note 20.1.3)	2,237,670,654	3,038,763,348
ONDD facilities (note 20.1.4)	877,645,006	1,191,844,502
Interest during construction period (IDCP) (note 20.1.5)	-	-
Effect of exchange rate changes (note 20.1.6)	-	-
	<u>4,945,159,880</u>	<u>6,726,598,467</u>
	2023	2023
	30-Sep	30-Jun
	BDT	BDT
20.1.1 CESCE facilities		
Opening balance	888,759,682	657,186,566
<u>Add:</u> Previous year current portion	592,506,461	492,725,550
<u>Less:</u> Payment made during the year	<u>(299,216,570)</u>	<u>(564,988,181)</u>
	1,182,049,573	584,923,935
<u>Add:</u> IDCP transferred from Facility	-	121,842,170
Adjustment for FC Loss	64,917,673	774,500,038
<u>Less:</u> Current portion	<u>(592,506,461)</u>	<u>(592,506,461)</u>
Non-current portion	<u>654,460,785</u>	<u>888,759,682</u>
20.1.2 HERMES facilities		
Opening balance	1,607,230,935	1,226,339,813
<u>Add:</u> Previous year current portion	1,088,534,511	900,105,060
<u>Less:</u> Payment made during the year	<u>(549,711,410)</u>	<u>(1,037,978,779)</u>
	2,146,054,036	1,088,466,094
<u>Add:</u> IDCP transferred from Facility	-	226,732,166
Adjustment for FC Loss	117,863,910	1,380,567,186
<u>Less:</u> Current portion	<u>(1,088,534,511)</u>	<u>(1,088,534,511)</u>
Non-current portion	<u>1,175,383,435</u>	<u>1,607,230,935</u>
20.1.3 MIGA facilities		
Opening balance	3,038,763,348	2,151,282,412
<u>Add:</u> Previous year current portion	2,025,842,224	1,685,359,946
<u>Less:</u> Payment made during the year	<u>(1,023,053,082)</u>	<u>(1,931,754,315)</u>
	4,041,552,490	1,904,888,043
<u>Add:</u> IDCP transferred from Facility	-	396,796,368
Adjustment for FC Loss	221,960,388	2,762,921,161
<u>Less:</u> Current portion	<u>(2,025,842,224)</u>	<u>(2,025,842,224)</u>
Non-current portion	<u>2,237,670,654</u>	<u>3,038,763,348</u>
20.1.4 ONDD facilities		
Opening balance	1,191,844,502	1,006,962,542
<u>Add:</u> Previous year current portion	794,562,992	650,524,225
<u>Less:</u> Payment made during the year	<u>(401,255,392)</u>	<u>(757,660,428)</u>
	1,585,152,102	899,826,339
<u>Add:</u> IDCP transferred from Facility	-	187,437,694
Adjustment for FC Loss	87,055,896	899,143,461
<u>Less:</u> Current portion	<u>(794,562,992)</u>	<u>(794,562,992)</u>
Non-current portion	<u>877,645,006</u>	<u>1,191,844,502</u>
20.1.5 Interest during construction period (IDCP)		
Opening balance	-	932,808,398
<u>Less:</u> Transferred to facilities	-	<u>(932,808,398)</u>
Closing balance	-	-

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20.1.6 Effect of exchange rate changes		
Opening balance	-	3,802,042,849
<u>Less: Transferred to facilities</u>	-	<u>(3,802,042,849)</u>
Closing balance	-	-
20.2 225 MW Project		
HERMES facilities (note 20.2.1)	822,119,283	1,114,944,937
K-SURE facilities (note 20.2.2)	1,582,519,999	2,146,188,087
Interest during construction period (IDCP) (note 20.2.3)	-	-
Effect of exchange rate changes (note 20.2.4)	-	-
	<u>2,404,639,282</u>	<u>3,261,133,024</u>
20.2.1 HERMES facilities		
Opening balance	1,114,944,937	558,769,905
<u>Add: Previous year current portion</u>	743,296,674	610,487,100
<u>Less: Payment made during the year</u>	<u>(374,264,577)</u>	<u>(641,749,002)</u>
	1,483,977,034	527,508,003
<u>Add: IDCP transferred from Facility</u>	-	119,310,857
Adjustment for FC Loss	81,438,923	1,211,422,751
<u>Less: Current portion</u>	<u>(743,296,674)</u>	<u>(743,296,674)</u>
Non-current portion	822,119,283	1,114,944,937
20.2.2 K-SURE facilities		
Opening balance	2,146,188,087	2,071,710,296
<u>Add: Previous year current portion</u>	1,430,792,057	1,167,395,499
<u>Less: Payment made during the year</u>	<u>(720,432,103)</u>	<u>(1,235,320,177)</u>
	2,856,548,041	2,003,785,618
<u>Add: IDCP transferred from Facility</u>	-	453,212,800
Adjustment for FC Loss	156,764,015	1,119,981,726
<u>Less: Current portion</u>	<u>(1,430,792,057)</u>	<u>(1,430,792,057)</u>
Non-current portion	1,582,519,999	2,146,188,087
20.2.3 Interest during construction period (IDCP)		
Opening balance	-	572,523,657
<u>Less: Transferred to facilities</u>	-	<u>(572,523,657)</u>
Non-current portion	-	-
20.2.4 Effect of exchange rate changes		
Opening balance	-	1,552,465,842
<u>Less: Transferred to facilities</u>	-	<u>(1,552,465,842)</u>
21. Bond payable	<u>3,787,500,000</u>	<u>4,750,000,000</u>
Details are in Annex-5 .		
22. Deferred tax	<u>11,613,657,188</u>	<u>10,915,940,651</u>
Ashuganj Power Station Company Ltd.		
23. Advance land lease rent from UAEL		
Opening balance	141,890,000	162,160,000
<u>Add: Addition during the year</u>	-	-
	141,890,000	162,160,000
<u>Less: Adjustment during the year</u>	<u>(15,202,500)</u>	<u>(20,270,000)</u>
Closing balance	<u>126,687,500</u>	<u>141,890,000</u>
APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e, 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000.		
24. Deferred-liabilities for gratuity		
Opening balance	237,075,769	136,915,826
<u>Add: Provision made during the year</u>	115,150,617	140,159,943
	352,226,386	277,075,769
<u>Less: Payment made during the year</u>	<u>(60,000,000)</u>	<u>(40,000,000)</u>
Closing balance	<u>292,226,386</u>	<u>237,075,769</u>
25. Subordinated loan-debt service liabilities		
Transferred from BPDB	7,998,016,850	10,252,300,000
Less: Adjustment with internal receive & payments	184,800,000	2,254,283,150
	<u>7,813,216,850</u>	<u>7,998,016,850</u>

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Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSCL and now it will be treated as subordinated loan and shown as separately instead of non- current liabilities as per letter reference no. 2513/BOB/(SOCI)/unnoyn-01/85 dated 27 November 2012 of BPDB.

26. Provision for income tax

Opening balance	1,096,892,954	272,248,132
Add: Prior year tax	-	873,580,062
	<u>1,096,892,954</u>	<u>1,145,828,194</u>
Add: Provision made during the year	711,385,175	1,096,892,954
	<u>1,808,278,130</u>	<u>2,242,721,147</u>
Less: TDS Adjusted during the year	(114,748,531)	(104,297,857)
Recoverable from BPDB (note 26.1)	(974,273,981)	(1,041,530,336)
Paid by Payorder	(7,870,442)	-
Closing balance	<u>711,385,175</u>	<u>1,096,892,954</u>

26.1 Recoverable from BPDB

Financial year 2022-23	<u>(974,273,981)</u>	<u>(1,041,530,336)</u>
	<u>(974,273,981)</u>	<u>(1,041,530,336)</u>

As per Power Purchase Agreement (PPA) Section 16: Taxes and Claims, after the commercial operations date, BPDB shall pay to Ashuganj Power Station Company Ltd., the prevailing corporate tax annually applicable for the facilities in addition to capacity payments and energy payments related to sale of energy to BPDB on actual basis.

27. Current portion of Loan

BPDB loan- current portion (note 27.1)	-	-
Overhauling loan- current portion (note 27.2)	434,133,866	434,133,866
ECA loan- current portion (note 27.3)	6,675,534,919	6,675,534,919
Loan for 450 MW (North) Plant (note 27.4)	2,178,347,030	2,178,347,030
Payable for Bond (Public Placement)P+I	86,250	-
SOD Loan from Eastern Bank Ltd.	1,923,605,309	-
SOD Loan from Janata bank Ltd.	400,000,000	750,000,000
	<u>11,611,707,374</u>	<u>10,038,015,815</u>

27.1 BPDB loan- current portion

Opening balance	-	620,089,918
Add: Addition during the year	-	-
	-	<u>620,089,918</u>
Less: Payment made during the year	-	166,531,868
Adjustment with internal receive & payment	-	453,558,050
Closing balance	-	-

27.2 Overhauling loan - current portion

Opening balance	434,133,866	607,787,412
Add: Addition during the year	-	-
	<u>434,133,866</u>	<u>607,787,412</u>
Less: Payment made during the year	-	(173,653,546)
Transferred to BPDB loan	-	-
Closing balance	<u>434,133,866</u>	<u>434,133,866</u>

27.3 ECA loan- current portion

Opening balance	6,675,534,919	5,506,597,380
Add: Addition during the year	3,367,933,134	7,338,388,421
	<u>10,043,468,053</u>	<u>12,844,985,801</u>
Less: Payment made during the year	(3,367,933,134)	(6,169,450,882)
Closing balance	<u>6,675,534,919</u>	<u>6,675,534,919</u>

27.4 Loan for 450 MW (N) Plant

Opening balance	2,178,347,030	1,779,071,186
Add: Addition during the year	-	2,351,009,097
	<u>2,178,347,030</u>	<u>4,130,080,283</u>
Less: Payment made during the year	-	(1,951,733,253)
Closing balance	<u>2,178,347,030</u>	<u>2,178,347,030</u>

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28. Liability for interest expense		
Accrued interest on 450 MW (North) Govt. loan (note 28.1)	67,194,473	53,648,117
Accrued interest on overhauling unit 3, 4 and 5 Foreign loan (note 28.2)	360,951,299	340,857,103
Accrued interest on ADB loan(450 MW - North) (note 28.3)	1,480,007,294	1,047,185,367
Accrued interest on IDB loan(450 MW - North) (note 28.4)	1,138,177,723	897,743,096
Accrued interest on ECA loan(450 MW - South) (note 28.5)	133,581,723	14,124,000
Accrued interest on ECA loan(225 MW CCCP Project) (note 28.6) (note 28.6)	91,505,444	18,833,122
Accrued Interest on 400 MW-East Plant (note 28.7)	1,034,558,831	465,992,539
Accrued Interest on bond (note 28.8)	105,232,052	171,255,758
	4,411,208,839	3,009,639,102
28.1 Accrued interest on 450 MW (North) government loan		
Opening balance	53,648,117	54,333,500
Add: Addition during the year	13,546,356	19,021,343
	67,194,473	73,354,843
Less: Payment made during the year	-	(19,706,726)
Closing balance	67,194,473	53,648,117
28.2 Accrued interest on overhauling unit 3, 4 and 5 foreign loan		
Opening balance	340,857,103	413,791,593
Add: Addition during the year	20,094,196	30,265,332
	360,951,299	444,056,925
Less: Payment during the year	-	(103,199,822)
Closing balance	360,951,299	340,857,103
28.3 Accrued interest on ADB loan(450 MW - North)		
Opening balance	1,047,185,367	1,018,280,400
Add: Addition during the year	432,821,927	601,711,220
	1,480,007,294	1,619,991,620
Less: Payment during the year	-	(572,806,253)
Closing balance	1,480,007,294	1,047,185,367
28.4 Accrued interest on IDB loan(450 MW - North)		
Opening balance	897,743,096	881,686,251
Add: Addition during the year	240,434,627	334,253,428
	1,138,177,723	1,215,939,679
Less: Payment during the year	-	(318,196,583)
Closing balance	1,138,177,723	897,743,096
28.5 Accrued interest on ECA loan(450 MW - South)		
Opening balance	14,124,000	-
Add: Addition during the year	245,830,901	14,124,000
	259,954,901	14,124,000
Less: Payment during the year	(126,373,178)	-
Closing balance	133,581,723	14,124,000
28.6 Accrued interest on ECA loan(225 MW CCCP Project)		
Opening balance	18,833,122	-
Add: Addition during the year	150,248,990	18,833,122
	169,082,112	18,833,122
Less: Payment during the year	(77,576,668)	-
Closing balance	91,505,444	18,833,122
28.7 Accrued interest on 400 MW (East) Plant		
Opening balance	465,992,539	-
Add: Addition during the year	568,566,292	465,992,539
	1,034,558,831	465,992,539
Less: Payment during the year	-	-
Closing balance	1,034,558,831	465,992,539
28.8 Accrued interest on bond		
Opening balance	171,255,758	190,420,274
Add: Addition during the year	89,356,618	171,074,486
Bond holders not collection	-	181,272
	260,612,376	361,676,032
Less: Payment during the year	(155,380,324)	(190,420,274)
Closing balance	105,232,052	171,255,758

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29. Trade payable		
Fuel cost payable unit 3,4 and 5 (note 29.1)	-	-
Fuel cost payable 50 MW Gas Engine (note 29.2)	1,002,599,943	526,729,057
Fuel cost payable 225 MW CCPP project (note 29.3)	4,704,319,340	2,594,219,803
Fuel cost payable 450 MW CCPP South (note 29.4)	5,905,794,021	2,026,170,059
Fuel cost payable 450 MW CCPP North (note 29.5)	6,293,978,807	3,375,840,139
Fuel cost payable 400 MW CCPP East (note 29.6)	7,101,069,528	2,757,385,546
Other accounts payable	624,672,434	333,295,397
	25,632,434,073	11,613,640,001
29.1 Fuel cost payable Unit 3,4 and 5		
Opening balance	-	-
<u>Add: Addition during the year</u>	-	-
<u>Less: Payment during the year</u>	-	-
Closing balance	-	-
29.2 Fuel cost payable 50 MW Gas Engine		
Opening balance	526,729,057	105,817,165
<u>Add: Addition during the year</u>	697,624,561	721,573,879
	1,224,353,618	827,391,044
<u>Less: Payment during the year</u>	(221,753,675)	(300,661,987)
Closing balance	1,002,599,943	526,729,057
29.3 Fuel cost payable 225 MW CCPP project		
Opening balance	2,594,219,803	737,253,757
<u>Add: Addition during the year</u>	3,329,841,836	3,386,051,892
	5,924,061,639	4,123,305,649
<u>Less: Payment during the year</u>	(1,219,742,299)	(1,529,085,846)
Closing balance	4,704,319,340	2,594,219,803
29.4 Fuel cost payable 450 MW CCPP South		
Opening balance	2,026,170,059	734,887,693
<u>Add: Addition during the year</u>	4,278,093,075	2,904,817,457
	6,304,263,134	3,639,705,150
<u>Less: Payment during the year</u>	(398,469,113)	(1,613,535,091)
Closing balance	5,905,794,021	2,026,170,059
29.5 Fuel cost payable 450 MW CCPP North		
Opening balance	3,375,840,139	854,129,445
<u>Add: Addition during the year</u>	4,474,412,307	4,297,480,658
	7,850,252,446	5,151,610,103
<u>Less: Payment during the year</u>	(1,556,273,639)	(1,775,769,964)
Closing balance	6,293,978,807	3,375,840,139
29.6 Fuel cost payable 400 MW CCPP east		
Opening balance	2,757,385,546	-
<u>Add: Addition during the year</u>	4,343,683,982	2,757,385,546
	7,101,069,528	2,757,385,546
<u>Less: Payment during the year</u>	-	-
Closing balance	7,101,069,528	2,757,385,546
30. Liability for expenses		
Provision for uncollectable receivable	183,793,917	183,793,917
VAT payable	75,358,173	98,283,350
Withholding taxes	65,123,887	36,208,741
School fund	33,669,570	13,669,570
Security deposit (contractors and suppliers)	71,504,939	9,365,715
Overtime expense payable	11,496,328	4,784,532
Provision for physical inventory verification	360,000	360,000
Provision for audit fees	-	300,000
Elegant builders payable	104,576	104,576
Income tax consultancy fee payable	60,000	60,000
Dividend payable	823,559,621	-
	1,265,031,011	346,930,401
31. Worker's profit participation fund		
Opening balance	137,798,781	113,183,656
<u>Add: Provision made during the year</u>	189,824,859	137,798,785
	327,623,638	250,982,439
<u>Less: Payment made during the year</u>	(73,492,685)	(113,183,658)
Closing balance	254,130,953	137,798,781

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 March' 2024

	09 Months Ended 31 March' 2024	09 Months Ended 31 March' 2023
	BDT	BDT
32. Sales of electricity		
Capacity payment (note 32.1)	13,750,924,624	12,758,813,999
Energy payment (fuel) (note 32.2)	17,161,289,915	8,284,903,487
Energy payment (O & M) (note 32.3)	674,547,862	600,208,958
Sales Revenue 400 MW (East)	-	36,334,821
Adjustment of Consumer Index Price (50 MW)		248,654,095
True up for Exchange Rate & Certification of MVAR 450 MW_S	14,772,107	-
Adjustment of True-up for Exchange (225 MW Plant)	93,618,983	-
Adjustment of True-up for Exchange (MW_S Plant)	185,170,623	-
Adjustment of True-up for Exchange (MW_N Plant)	119,665,137	-
Additional Payable Amount of Supplemental Bill _ 450 MW_ S	710,035	-
	32,000,699,286	21,928,915,360

The entire sales of the company are made to Bangladesh Power Development Board and recognized on the basis of power purchase agreement with BPDB for various segments of the performance of the said contract, like, capacity payment, energy payment, etc. Total sales of electricity during this period is BDT 22,261,095,421 but here included True up cost of Sales Revenue which is BDT 413,936,885 without the

32.1 Capacity payment

(i) Unit 3,4,5

July	-	74,370,942
August	-	73,872,081
September	-	73,872,081
October	-	73,872,081
November	-	73,872,081
December	-	73,872,081
January	-	73,744,464
February	-	73,744,464
March	-	49,955,928
April	-	
May	-	
June	-	
	-	641,176,203

(ii) 50 MW plant

July	31,846,249	27,770,393
August	31,846,249	27,770,393
September	31,846,249	27,770,393
October	31,846,249	29,348,144
November	31,846,249	31,846,249
December	31,846,249	31,846,249
January	31,846,249	31,846,249
February	30,940,649	31,846,249
March	30,940,649	31,846,249
April		
May		
June		
	284,805,041	271,890,568

(iii) 225 MW plant

July	310,641,742	290,508,130
August	311,358,712	291,194,305
September	313,531,345	317,932,249
October	314,617,662	316,742,879
November	313,531,345	314,501,375
December	305,005,127	309,911,638
January	301,961,530	305,721,546
February	301,961,530	307,524,204
March	306,775,755	305,992,306
April		
May		
June		
	2,779,384,748	2,760,028,632

(iv) 450 MW (South) plant

July	547,272,584	497,874,578
August	538,683,387	485,450,035
September	543,062,813	537,996,198
October	545,252,526	535,658,815
November	543,062,813	533,128,714
December	540,873,100	537,048,580
January	540,206,477	533,569,133
February	540,206,477	540,799,155
March	540,206,477	542,380,722
April		
May		
June		
	4,878,826,654	4,743,905,930

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 March' 2024

	09 Months Ended 31 March' 2024	09 Months Ended 31 March' 2023
(v) 450 MW (North) plant		
July	344,762,493	311,151,475
August	345,676,152	312,001,777
September	348,444,818	345,135,184
October	350,945,599	343,332,022
November	350,086,386	340,557,032
December	348,695,531	342,425,903
January	348,695,531	340,245,554
February	348,695,531	344,776,148
March	348,695,531	345,767,216
April		
May		
June		
	3,134,697,572	3,025,392,311
(vi) 400 MW (East) plant		
July	317,291,331	-
August	328,587,811	-
September	86,137,309	-
October	332,226,676	-
November	292,814,258	52,496,761
December	329,038,306	316,570,300
January	329,038,306	314,715,614
February	329,038,306	318,569,507
March	329,038,306	319,412,546
April	-	-
May	-	-
June	-	-
	2,673,210,609	1,321,764,728
Less: Capacity payment adjustment	-	(5,344,373)
Total capacity payment	13,750,924,624	12,758,813,999
32.2 Energy payment (fuel)		
(i) Unit 3,4,5		
July		(1,040,942)
August		(991,929)
September		(764,196)
October		(609,325)
November		(756,915)
December		(867,105)
January		(606,347)
February		(1,552,961)
March		(1,685,037)
April	-	
May	-	
June	-	
	-	(8,874,757)
(ii) 50 MW plant		
July	50,353,287	27,619,855
August	6,429,843	33,329,096
September	88,374,593	36,709,120
October	56,426,077	29,888,605
November	67,869,164	30,476,790
December	96,629,901	15,994,581
January	85,594,210	15,270,134
February	81,738,093	63,304,152
March	99,256,664	108,044,866
April		
May		
June		
	632,671,832	360,637,199
(iii) 225 MW plant		
July	470,401,767	159,910,604
August	460,491,149	177,898,334
September	439,917,856	170,705,161
October	444,173,888	153,007,782
November	187,451,344	115,088,061
December	6,404,400	153,657,330
January	254,040,009	174,267,387
February	332,730,553	432,786,050
March	492,519,135	475,953,024
April		
May		
June		
	3,088,130,101	2,013,273,733
(iv) 450 MW (South) plant		
July	374,953,820	243,383,528
August	602,632,526	257,745,084
September	652,152,961	243,627,495

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 March' 2024

	09 Months Ended 31 March' 2024	09 Months Ended 31 March' 2023
October	638,748,788	202,465,416
November	345,164,943	186,667,773
December	482,597,181	173,449,253
January	192,425,836	10,821,388
February	541,507,551	5,522,000
March	724,047,623	74,298,364
April		
May		
June		
	4,554,231,229	1,397,980,301
(v) 450 MW (North) plant		
July	645,677,460	238,488,735
August	622,781,872	251,000,556
September	566,086,038	151,650,283
October	607,432,141	180,013,045
November	619,390,416	103,807,271
December	454,398,002	94,498,781
January	617,614,863	245,929,910
February	301,690,834	603,678,213
March	-	615,197,743
April		
May		
June		
	4,435,071,626	2,484,264,537
(vi) 400 MW (East) plant		
July	623,828,461	31,758,846
August	591,049,799	6,401,139
September	165,096,854	48,738,840
October	632,922,820	79,617,729
November	594,891,472	131,678,092
December	667,419,388	246,726,819
January	168,980,880	224,536,349
February	335,955,273	616,469,437
March	671,040,180	651,695,223
April	-	-
May	-	-
June	-	-
	4,451,185,127	2,037,622,474
Total energy payment (fuel)	17,161,289,915	8,284,903,487
32.3 Energy payment (O & M)		
(i) 50 MW plant		
July	766,654	1,284,498
August	108,872	1,548,876
September	1,493,254	1,706,566
October	953,697	1,390,106
November	1,148,493	1,416,757
December	1,635,607	745,056
January	1,446,916	710,573
February	1,312,394	1,070,235
March	1,594,083	1,825,512
April		
May		
June		
	10,459,970	11,698,179
(i) 225 MW plant		
July	10,667,186	9,041,827
August	10,528,143	10,666,854
September	9,968,045	10,987,577
October	9,830,548	9,390,313
November	4,064,186	7,045,699
December	45,538	9,231,279
January	4,866,455	10,207,029
February	6,317,461	9,715,774
March	10,361,266	10,772,231
April		
May		
June		
	66,648,828	87,058,583
(ii) 450 MW (South) plant		
July	8,906,218	14,447,133
August	14,922,417	16,287,511
September	16,584,019	16,699,121
October	16,095,473	12,225,815
November	8,425,024	12,089,176
December	10,852,311	11,011,163
January	2,711,396	88,054
February	11,818,767	(51,707)
March	16,840,952	720,314
April		
May		
June		

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 March' 2024

	09 Months Ended 31 March' 2024	09 Months Ended 31 March' 2023
	107,156,577	83,516,580
(iii) 450 MW (North) plant		
July	31,235,371	28,052,242
August	30,119,703	30,424,555
September	27,622,242	19,448,284
October	29,588,606	23,044,128
November	29,203,820	12,860,053
December	19,940,574	11,577,799
January	28,043,110	30,067,449
February	12,900,330	27,399,993
March	8,899,339	29,243,707
April		
May		
June		
	<u>217,553,095</u>	<u>212,118,210</u>
(iv) 400 MW (East) plant		
July	37,604,804	
August	35,449,185	
September	10,263,516	
October	38,546,683	
November	35,646,676	5,498,687
December	40,116,140	52,951,252
January	10,464,796	46,828,407
February	20,564,946	48,587,211
March	44,072,646	51,951,849
April		-
May		-
June		-
	<u>272,729,392</u>	<u>205,817,406</u>
Total energy payment (O & M)	<u>674,547,862</u>	<u>600,208,958</u>
33. Cost of sales		
Fuel cost - gas and diesel (note 33.1)	17,123,801,873	8,234,381,472
Depreciation on plant and machinery (annex 1)	3,871,193,976	4,027,733,337
Depreciation on overhauling (annex 1)	-	455,277,590
Repair and maintenance (note 33.2)	938,529,289	775,055,811
Personnel expense (direct) (note 33.3)	771,577,873	772,196,502
	<u>22,705,103,011</u>	<u>14,264,644,712</u>
33.1 Fuel cost - gas and diesel		
Cost of gas		
(i) Unit -3, 4, 5		
July	-	-
August	-	-
September	-	-
October	-	-
November	-	-
December	-	-
January	-	-
	<u>-</u>	<u>-</u>
(ii) 50 MW plant		
July	50,762,030	30,642,637
August	7,652,944	36,976,706
September	99,887,516	40,726,650
October	61,640,307	33,384,366
November	76,774,965	34,015,754
December	107,911,643	16,849,403
January	94,027,119	18,324,161
February	89,744,342	75,964,982
March	109,223,695	129,653,839
April		
May		
June		
	<u>697,624,561</u>	<u>416,538,498</u>
(iii) 225 MW plant		
July	468,544,634	162,717,752
August	462,223,872	180,468,537
September	454,799,924	174,522,171
October	464,405,072	158,189,039
November	186,636,980	115,934,590
December	8,086,622	149,488,782
January	338,472,636	171,682,463
February	439,747,628	430,728,856
March	506,924,468	467,842,198
April		
May		
June		

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 March' 2024

	09 Months Ended 31 March' 2024	09 Months Ended 31 March' 2023
	3,329,841,836	2,011,574,388
(iv) 450 MW plant (South)		
July	355,533,606	229,238,124
August	563,642,332	243,941,599
September	612,787,890	226,942,032
October	596,321,090	184,047,643
November	321,503,036	177,423,647
December	444,566,746	158,829,186
January	182,506,682	4,379,172
February	517,046,351	-
March	684,185,342	57,837,108
April		
May		
June		
	<u>4,278,093,075</u>	<u>1,282,638,511</u>
(v) 450 MW plant (North)		
July	652,826,378	236,653,894
August	652,970,228	245,160,791
September	575,908,236	153,455,441
October	604,020,432	182,747,493
November	614,786,432	103,622,900
December	453,926,082	98,393,406
January	614,176,312	242,352,935
February	291,736,827	600,111,048
March	14,061,380	615,416,250
April		
May		
June		
	<u>4,474,412,307</u>	<u>2,477,914,158</u>
(vi) 400 MW plant (East)		
July	621,177,099	31,758,846
August	568,489,191	6,401,139
September	162,776,989	48,738,840
October	611,484,157	79,617,729
November	573,793,945	121,620,239
December	643,859,857	238,854,011
January	165,475,377	216,972,795
February	336,175,946	613,526,630
March	660,451,421	651,695,223
April	-	-
May	-	-
June	-	-
Previous year for 400 MW (East Plant)		36,334,821
	<u>4,343,683,982</u>	<u>2,045,520,273</u>
Total cost of gas	17,123,655,761	8,234,185,828
Cost of diesel	146,112	195,644
Total fuel cost - gas and diesel	17,123,801,873	8,234,381,472
33.2 Repair and maintenance		
Chemical and gas consumption	32,326,141	10,599,869
Lube oil, grease, vaseline etc.	26,963,834	25,363,644
Spare parts	207,925,409	211,321,337
Repair and maintenance of plant and machinery	671,313,905	527,770,961
	<u>938,529,289</u>	<u>775,055,811</u>
33.3 Personnel expense (direct)		
Salary and allowances (workers)	245,236,314	255,017,160
Salary and allowances (officers)	232,995,500	232,429,963
APA bonus		
Overtime allowance	34,589,452	28,381,247
Employer's contribution to CPF	27,953,622	27,826,548
Festival allowances (workers)	16,990,530	17,405,037
Leave encashment	33,378,649	39,888,010
Domestic gas and electricity for employees	24,683,064	20,638,021
Festival allowances (officers)	17,345,812	16,384,716
Salaries (casual employees)		
Uniform and liveries		3,655,774
Education allowance	3,282,517	3,210,618
Conveyance	18,541,418	17,609,293
Bangla new year allowance	5,964,448	
Group insurance premium	3,600,776	3,083,825
Employees welfare and recreation expenses	761,752	1,743,298
Festival allowances (casual employees)		
Gratuity (note 33.3.1)	94,958,318	94,119,175
Medical expenses re-imbrued	11,295,701	10,803,818
	<u>771,577,873</u>	<u>772,196,502</u>
33.3.1 Gratuity		
Officers	45,912,689	49,026,242
Worker	49,045,629	45,092,933
Casual employees		
	<u>94,958,318</u>	<u>94,119,175</u>

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 March' 2024

	09 Months Ended 31 March' 2024	09 Months Ended 31 March' 2023
34. Other operating Income		
Sale of scraps	17,294,603	36,609,217
Forfeited of pay order	1,201,530	1,449,487
House rent	426,200	45,065,767
Received electricity bill from house rent	2,485,361	3,964,420
Income from lease rent amortization	15,202,500	15,202,500
Income from recruitment	91,490	
Income from power plant training center/ rest house	14,600	
Sale of hydrogen gas	23,683	1,667,040
Income from life insurance compensation_Vehicle	107,450	49,300
Income from life insurance premium	-	
Sale of tender documents	430,100	1,695,000
Miscellaneous income	2,527,587	6,218,625
	39,805,104	111,921,356
35. Personnel expenses (indirect)		
Salary and allowances (executive directors)	7,892,679	8,718,132
Salary and allowances (workers)	26,481,232	28,759,358
Salary and allowances (officers)	49,488,070	62,450,401
APA bonus		
Overtime Expense	851,326	3,200,673
Employer's contribution to CPF	5,573,813	5,740,970
Festival allowances (workers)	2,327,909	2,081,877
Leave encashment	14,176,381	8,229,404
Domestic gas and electricity for employees	4,605,478	4,257,886
Festival allowances (officers)	3,774,598	4,746,114
Salaries (casual employees)	37,544,302	35,711,128
Uniform and liveries		371,226
Education allowance	590,209	662,391
Conveyance	1,987,902	3,633,021
Bangla new year allowance	1,257,787	
Group insurance premium	742,886	636,232
Employees welfare and recreation expenses	175,867	359,665
Festival allowances (casual employees)	2,178,840	3,368,470
Gratuity (note 35.1)	21,126,169	22,251,578
Festival allowances (executive directors)	627,960	678,032
Medical expenses re-imbursed	3,641,135	3,129,511
	185,044,543	198,986,070
35.1 Gratuity		
Executive directors	2,321,890	1,674,964
Officers	12,373,401	14,201,292
Office staff	5,497,008	5,393,722
Casual employees	933,870	981,600
	21,126,169	22,251,578
36. Office and other expenses		
Director's honorarium	1,040,000	1,248,000
Board meeting expenses	505,705	402,993
Committee meeting expenses	2,364,267	2,819,988
AGM and EGM expenses	1,019,500	4,872,910
Audit fee	74,500	40,000
Hospitalization benefit	116,131	328,609
Legal expenses	4,900,184	1,791,640
Technical Committee Meeting Expenses	-	
Advertising and procurement processing expenses	4,977,544	5,560,128
Recruitment and appointment affairs expenses	240,602	294,805
Printing and stationery	6,614,153	4,005,803
Postage, internet and telephone	1,232,151	1,607,268
Newspapers	209,969	184,864
Entertainment	1,384,881	955,069
Training and education	1,701,908	2,395,598
Bank charges	1,559,815	2,797,065
Travelling and daily allowances	4,836,464	5,544,832
Asset/Inventory Physical Verification	-	
Fees for Income Tax Consultants	-	
Defense service expense	2,316,633	3,562,395
CSR (Corporate Social Responsibilities)	1,200,000	3,316,164
Bond & Share issue expense	3,181,500	3,207,500
Corporate office maintenance (Dhaka office)	1,909,838	1,218,609
COVID-19 expense	-	134,000
Business development expense	969,293	15,633,189
	42,355,038	61,921,427
37. Repair and maintenance		
Carriage inward, freight and handling	7,466,393	5,786,145
Insurance expenses (vehicle)	774,518	1,022,569
Cleaning and gardening	9,596,156	9,982,186
Building maintenance	20,149,673	19,107,291
Roads and other civil maintenance	23,400	1,787,852
Electrical maintenance	1,362,041	1,451,725
Rent, rates and taxes	9,198,903	36,465,190
Annual license renewal fees	4,605,000	

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements
For the period ended 31 March' 2024

	09 Months Ended 31 March' 2024	09 Months Ended 31 March' 2023
Consultancy services	1,356,570	792,671
Transformer oil, silica gel, etc.	92,164	645,154
Other operating expenses	2,813,116	3,738,403
Repair of office equipment and furniture	206,722	224,750
Fuel for transport	10,836,648	10,948,592
Vehicle rent	5,826,670	6,732,671
Vehicle maintenance	3,741,403	6,398,018
	<u>78,049,377</u>	<u>105,083,217</u>
38. Finance income		
Interest income	177,281,084	280,531,579
Dividend income	152,040,000	118,591,200
	<u>329,321,084</u>	<u>399,122,779</u>
39. Financial expenses		
Interest on government loan (overhauling)	-	15,565,677
Interest on foreign loan (overhauling)	20,094,196	22,698,999
Interest on 225 MW ECA loan	252,351,928	321,425,736
Interest on 450 MW (South) ECA loan	404,019,087	572,379,259
Interest on bond	290,427,318	465,682,191
Interest expense 400 MW (East) Plant	568,566,292	254,042,369
Bank Interest Expense	54,973,194	-
Interest on 450 MW (North)	686,802,911	681,515,613
	<u>2,277,234,925</u>	<u>2,333,309,844</u>
40. Foreign currency fluctuation (gain)/loss		
225 MW ECA loan	238,202,938	417,697,784
450 MW (South) ECA loan	491,797,867	1,205,495,797
ADB and IDB Loan for 450 MW (North) Plant	1,279,641,072	1,356,892,719
ADB and IDB Loan for 400 MW (East) Plant	1,058,499,395	519,098,687
USD bank account	(29,261,120)	(328,039,142)
	<u>3,038,880,151</u>	<u>3,171,145,845</u>

Details of property, plant and equipment and intangible assets
As at 31 March' 2024

Category of assets	Cost/ Revalued amount				Rate (%)	Accumulated depreciation/ amortisation			Written down value at 31 March 2024
	Opening balance at 1 July 2023	Addition during the period	Sale on Disposal	Total at 31 March 2024		Up to 1 July 2023	Charge for the period	Total at 31 March 2024	
	BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT
Property, plant and equipment									
Land	2,064,211,863	-	-	2,064,211,863	-	-	-	-	2,064,211,863
Building	2,436,762,341	10,679,948	-	2,447,442,289	1.55 - 13.33	999,712,595	30,523,127	1,030,235,722	1,417,206,567
Plant and machineries	94,715,468,694	15,938,867	-	94,731,407,562	5 - 20	31,195,398,147	3,871,193,976	35,066,592,123	59,664,815,439
Office equipments	122,767,250	3,235,631	-	126,002,881	10 - 33.33	91,310,910	9,876,811	101,187,721	24,815,160
Vehicles	141,554,986	-	-	141,554,986	12.5	97,266,466	6,874,542	104,141,008	37,413,978
Furniture and fixtures	41,877,105	343,745	-	42,220,850	20	40,049,970	2,560,012	42,609,982	(389,131)
Overhauling project	7,764,673,800	-	-	7,764,673,800	7.14	7,764,673,800	-	7,764,673,800	-
Total 31 March 2024	107,287,316,041	30,198,192	-	107,317,514,232		40,188,411,888	3,921,028,468	44,109,440,356	63,208,073,876
Total 2023 30 June	110,385,074,246	339,475,853	3,437,234,058	107,287,316,041		34,698,719,135	5,489,692,753	40,188,411,888	67,098,904,152
Intangible assets									
Software (ERP)	27,907,590	-	-	27,907,590	33.33	11,003,425	6,976,898	17,980,323	9,927,268
E-Auction Software	-	300,000	-	300,000	33.33	-	25,000	25,000	275,000
Total 31 March 2024	27,907,590	300,000	-	28,207,590		11,003,425	7,001,898	18,005,323	10,202,268
Total 2023	10,206,390	17,701,200	-	27,907,590		1,700,895	9,302,530	11,003,425	16,904,165

Annex 1 (A)

Total depreciation	3,921,028,468
Less: Depreciation of plant and machinery - COGS	3,871,193,976
Depreciation overhauling project - COGS	-
	49,834,492

Details of capital work-in-progress
As at 31 March' 2024

400 MW (East) project

Particulars	30 June 2023	Addition during the period	31 March 2024
	BDT	BDT	BDT
CD VAT	147,555,205		147,555,205
Current account CD VAT	119,760,626		119,760,626
Committee meeting expense	809,043		809,043
Demolition of existing stru. & land development	288,083,611		288,083,611
Engineering/consultancy service	276,457,917		276,457,917
Pay of officers, establishment & allowance	133,404,123		133,404,123
Plant, machinery & equipment	16,199,118,101		16,199,118,101
Repair & maintenance	8,246		8,246
Supplies & services	17,245,725		17,245,725
Civil works	303,450,901	10,193,876	313,644,777
Vehicle	17,418,000		17,418,000
IDC	17,772,984		17,772,984
FC loss (transferred as IDC)	2,829,857,280		2,829,857,280
Building	167,556,851		167,556,851
Bond interest expense	434,091,793		434,091,793
Initial cost	388,000,000		388,000,000
Total	21,340,590,407	10,193,876	21,350,784,283

Patuakhali 1320 MW Super Thermal Power Plant project

Annex-2B

Particulars	30 June 2023	Addition during the period	31 March 2024
	BDT	BDT	BDT
Land & Land development	4,281,747,611	1,114,802,828	5,396,550,439
Personal ledger (P/L) Account (Advance)	1,870,046,312	1,452,450,000	3,322,496,312
Personal ledger (P/L) Account (Exp.)	(1,870,000,000)	(1,144,821,298)	(3,014,821,298)
Consultancy service	41,398,352	10,731,904	52,130,256
Entertainment	1,954,123	46,680	2,000,803
Salary and allowance	58,211,520	12,305,271	70,516,791
Printing and stationary	853,563	3,995	857,558
Conveyance	913,860	32,750	946,610
Office expense	9,807,977	2,277,384	12,085,361
Surveyor (for land acquisition)	2,681,500		2,681,500
Office furniture	464,255		464,255
Rent rates and taxes	1,165,740	1,006,250	2,171,990
Fuel for vehicle	1,005,860	193,600	1,199,460
Office equipment	1,499,613	2,950	1,502,563
Office rent	3,412,000	455,200	3,867,200
Vehicle	4,957,500		4,957,500
Legal fee	625,000		625,000
Repair of Office equipment	60,871		60,871
Civil works	788,173	37,488,013	38,276,186
Vehicle maintenance expense	99,970	19,600	119,570
Vehicle rent	2,458,250	92,164	2,550,414
Bond interest expense	271,307,371	58,085,464	329,392,835
IDC	218,859,566	108,751,707	327,611,273
Total	4,904,318,987	1,653,924,462	6,558,243,449

Details of capital work-in-progress
As at 31 March' 2024

Three 600 MW CCPP Project

Particulars	30 June 2023	Addition during the period	31 March 2024
	BDT	BDT	BDT
Land & land development	106,056,721		106,056,721
Consultancy service	4,907,949	8,274,813	13,182,762
Total	110,964,670	8,274,813	119,239,483

SSC Vocational School Project

Annex-2D

Particulars	30 June 2023	Addition during the period	31 March 2024
	BDT	BDT	BDT
Office & other expense	103,163	2,210	105,373
Welding & mechanical equipment	4,485,006	707,868	5,192,874
Education & laboratory material	50,779	3,800	54,579
Electrical equipment	686,939	3,410	690,349
Salary & Allowance	5,401,982	5,076,238	10,478,220
Furniture	22,974		22,974
Network, communication & IT equipment	100,895	540,450	641,345
Total	10,851,738	6,333,976	17,185,714

Cash at bank

For the period ended 31 March 2024

Cash at bank on STD/SND account

SL	Bank	Branch	Types of Account	Account No.	31 Mar 2024	30 Jun 2023
					BDT	BDT
1	Agrani Bank	Principle	STD	0200016596751	441,030,711	446,781,821
2	Agrani Bank	Principle	STD	38434	3,332,555	3,322,286
3	EBL	Gulshan	SND	1041220000229		-
4	EXIM Bank	Ashuganj	STD	3040	803,563	77,087,248
5	Janata Bank	Local Office	STD	1745	25,865	26,092
6	Janata Bank	Abdul Goni Road	STD	11353	527,133	570,247
7	Janata Bank	Local Office	STD	1902	3,025,572	3,088,002
8	Janata Bank	Corporate Office	STD	1065	87,519	985,507
9	Janata Bank	Corporate Office	STD	892	58,834,152	119,129,550
10	Janata Bank	Local Office	STD	100146614340	1,176,959	7,350,033
11	Rupali Bank	Rupali Sadan	STD	175	10,808,370	58,008,552
12	Rupali Bank	Corporate Office	STD	172	179,769	178,492
13	Sonali Bank	Corporate Office	STD	1617003000082	23,970	-
14	Trust Bank	Ashuganj	STD	16	1,133,983	11,452,218
15	Sonali Bank	Ashuganj	STD	11	25,101	28,380
16	EXIM Bank	Ashuganj	STD	21352	40,789,255	11,632,696
17	Pubali Bank	Ashuganj	STD	42	2,846,944	20,424,846
18	HSBC	Tejgaon	SND	107232	2,033	2,395
19	HSBC	Tejgaon	STD	107-067	(2)	915
20	SCB	Gulshan	STD	01_01	(260)	1,109
21	City Bank	Gulshan	HPA	575001	22,539	22,311
Total STD/SND account (A)					564,675,731	760,092,699

Cash at bank on restricted account :

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	HSBC	Tejgaon	DSAA	16	116	113
2	HSBC (*)	Tejgaon	DSRA	17	2,673,322,621	1,981,024,707
3	HSBC	Tejgaon	PPA Proceed	19	2,460	109,929,025
4	HSBC	Tejgaon	Disbursement	69	230,104	230,104
5	HSBC	Tejgaon	PPA Proceed	70	213,115,092	2,408,511
6	Standard Chartered Bank	Gulshan	Disbursement	017302	2,580	1,743
7	Standard Chartered Bank	Gulshan	PPA Proceed	017303	48,786,321	103,870,264
8	Standard Chartered Bank (*)	Gulshan	DSA	017304	1	401,666,699
9	Standard Chartered Bank	Gulshan	PPA Proceed	027303	921,105,589	866,486,072
Total in Restricted Account (B)					3,856,564,884	3,465,617,236

(*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

(**) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

Cash at bank: Proceed from Bond Issue (Public Placement)

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	Exim Bank	Shantinagar	Bond Proceed	#####	506,791	412,204
Total Proceed from Bond Issue (Public Placement) (C)					506,791	412,204

Total cash at bank (A+B+C)

4,421,747,403

4,226,122,139

Ashuganj Power Station Company Ltd

Fixed Deposit Account (FDR)

For the period ended 31 March 2024

Annex-4

SL	Bank	Branch	Types of Account	Account No.	31 Mar 2024	30 Jun 2023
					BDT	BDT
1	EXIM Bank	Shantinagore	FDR			24,282,707
2	ICB Islamic Bank	Karwan Bazar	FDR			5,000,000
3	ICB	Dhaka	FDR			-
4	Janata Bank	AFCCCL	FDR			113,993,538
5	Rupali Bank	Ashuganj	FDR			113,950,182
6	Rupali Bank	Ashuganj	FDR			57,605,763
7	Rupali Bank	Ramna Corporate	FDR			114,588,330
8	SIBL	Demra	FDR			11,308,623
9	Agrani Bank	Amin Court, Dhaka	FDR		130,314,184	-
10	Agrani Bank	Amin Court, Dhaka	FDR		130,314,184	-
11	Agrani Bank	Amin Court, Dhaka	FDR		130,093,886	123,685,184
12	ICB	Dhaka	FDR			123,685,184
13	ICB	Dhaka	FDR			123,685,184
14	ICB	Dhaka	FDR			123,685,184
15	ICB	Dhaka	FDR		130,314,184	123,685,184
16	Janata Bank	Abdul Goni Road	FDR		235,855,195	224,111,740
17	Janata Bank	Abdul Goni Road	FDR		117,843,406	111,975,870
18	Janata Bank	Abdul Goni Road	FDR		235,912,525	224,166,215
19	Janata Bank	Corporate	FDR		353,904,459	336,283,218
20	Janata Bank	Corporate	FDR		235,892,669	224,147,348
21	Janata Bank	Corporate	FDR		662,287,311	629,311,394
22	Janata Bank	Sat Masjid Rd	FDR		51,620,000	
23	BRAC Bank	ics Building Br, Motl	FDR		50,220,000	
24	Modhumoti	Ashuganj	FDR		10,898,671	10,230,000
25	NRBC Bank	Gulshan	FDR		5,144,411	10,000,000
	Total in FDR Account				2,480,615,085	2,829,380,849

Ashuganj Power Station Company Ltd.
Statement of FDR (For more than 03 months)
As at 31.03.2024

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Months/ Days)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	0200018972434/0200018972183	Agrani Bank	Principal	123,685,184	12 (Twelve)	130,093,886	10.08.23	10.08.24	8.00%
2	0190401/83/2023	Agrani Bank	Amin Court	130,314,184	12 (Twelve)	130,314,184	08.08.23	08.08.24	8.00%
3	0190402/83/2023	Agrani Bank	Amin Court	130,314,184	12 (Twelve)	130,314,184	08.08.23	08.08.24	8.00%
		Sub-Total		384,313,553		390,722,255			
4	3038607440001/089077	Brac Bank	Graphics Building	50,220,000	06(Six)	50,220,000	06.03.24	06.09.24	10.25%
		Sub-Total		50,220,000		50,220,000			
5	0011976/1/1857	ICB	Head Office	100,000,000	12 (Twelve)	130,314,184	05.08.23	05.08.24	8.00%
		Sub-Total		100,000,000		130,314,184			
6	0100215586906/0100215586761	Janata Bank	Abdul Goni Road	200,000,000	12 (Twelve)	235,855,195	03.08.23	03.08.24	8.00%
7	0100215586922/0100215586841	Janata Bank	Abdul Goni Road	100,000,000	12 (Twelve)	117,843,406	03.08.23	03.08.24	8.00%
8	20029419/0100224726133	Janata Bank	Motijheel, Corp.	318,820,000	12 (Twelve)	353,904,459	09.08.23	09.08.24	8.00%
9	20029419/0100224726371	Janata Bank	Motijheel, Corp.	212,520,000	12 (Twelve)	235,892,669	09.08.23	09.08.24	8.00%
10	0100224720461/0100224720283	Janata Bank	Abdul Goni Road	212,537,885	12 (Twelve)	235,912,525	09.08.23	09.08.24	8.00%
11	20029419/0100224726257	Janata Bank	Motijheel, Corp.	596,598,155	12 (Twelve)	662,287,311	09.08.23	09.08.24	8.00%
12	0100253432035/0100253436519	Janata Bank	Sat Masjid Corp.	51,620,000	06(Six)	51,620,000	11.02.24	11.08.24	8.85%
		Sub-Total		1,692,096,040		1,893,315,564			
13	0020291/1125-254-25	Modhumoti Bank	Ashuganj	10,230,000	06 (Six)	10,898,671	02.01.24	02.07.24	8.00%
		Sub-Total		10,230,000		10,898,671			
14	010171200001016	NRBC Bank	Principal	5,144,411	12 (Twelve)	5,144,411	03.01.24	03.01.25	9.50%
		Sub-Total		5,144,411		5,144,411			
		Grand Total		2,242,004,004		2,480,615,085			