

# **Ashuganj Power Station Company Ltd.**

**03 Months  
Financial Statements  
(Un-audited)**

**1<sup>st</sup> Quarter ended.  
As AT 30 September 2021**



“শেখ হাসিনার উদ্যোগ, ঘরে ঘরে বিদ্যুৎ”  
আশুগঞ্জ পাওয়ার স্টেশন কোম্পানী লিঃ  
**ASHUGANJ POWER STATION COMPANY LTD.**

(An Enterprise of Bangladesh Power Development Board)

ISO 9001:2015, ISO: 14001:2015 & ISO 45001: 2018 Certified Management System.



**Ashuganj Power Station Company Ltd**

**Statement of Financial Position**

**As at 30 Sept. 2021**

Particulars	Notes	Amount in Taka	
		Sept. 30, 2021	June 30, 2021
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4.00	77,723,651,961	78,993,266,972
Investment in UAEL	5.00	304,050,000	304,050,000
Capital works-in-progress	6.00	15,177,540,925	14,349,230,098
<b>Total non-current assets</b>		<b>93,205,242,886</b>	<b>93,646,547,070</b>
<b>Current assets</b>			
Store Materials	7.00	4,507,310,669	4,466,655,063
Advances, deposits and pre-payments	8.00	589,250,625	307,664,324
Accounts and other receivable	9.00	7,458,148,521	4,640,324,615
Short term deposit	10.00	5,070,981,856	4,922,702,882
Cash and cash equivalents	11.00	10,423,276,104	12,969,438,610
<b>Total current assets</b>		<b>28,048,967,775</b>	<b>27,306,785,494</b>
<b>Total assets</b>		<b>121,254,210,662</b>	<b>120,953,332,565</b>
<b>Equity and liabilities</b>			
Share capital	12.00	12,492,305,330	12,492,305,330
Equity of BPDB	13.00	-	-
Equity of Govt.	14.00	1,233,688,364	1,233,688,364
Direct grant	15.00	344,182,000	344,182,000
Retained earnings	16.00	12,489,387,850	11,813,614,732
		<b>26,559,563,544</b>	<b>25,883,790,426</b>
<b>Subordinated loan</b>			
Subordinated loan-debt service liabilities	17.00	<b>10,252,300,000</b>	<b>10,252,300,000</b>
<b>Non-current liabilities</b>			
Government loan	18.00	3,248,771,407	3,281,984,430
Foreign loan	19.00	31,233,623,648	30,343,067,793
Export credit agency (ECA)	20.00	18,322,937,411	18,148,332,055
Bond Payable	21.00	6,000,007,669	6,000,007,669
Deferred tax	22.00	10,703,094,608	10,608,094,608
Advance land lease rent UAEL	23.00	177,362,500	182,430,000
Deferred-liabilities for gratuity	24.00	127,317,980	504,867,270
<b>Total non-current liabilities</b>		<b>69,813,115,222</b>	<b>69,068,783,824</b>

**CORPORATE OFFICE**

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Particulars	Notes	Amount in Taka	
		Sept. 30, 2021	June 30, 2021
<b>Current liabilities</b>			
Provision for income tax	25.00	303,326,420	238,577,528
Current portion of loan	26.00	7,487,317,734	8,533,430,130
Advance land lease rent UAEL		20,270,000	20,270,000
Liabilities for interest expense	27.00	3,424,847,835	3,739,192,303
Trade payable	28.00	2,641,438,007	2,547,439,221
Liabilities for expenses	29.00	495,206,405	454,499,737
Worker's profit participation fund (WPPF)	30.00	256,825,497	215,049,397
<b>Total current liabilities</b>		<b>14,629,231,898</b>	<b>15,748,458,315</b>
<b>Total equity and liabilities</b>		<b>121,254,210,662</b>	<b>120,953,332,565</b>

These financial statements should be read in conjunction with annexed notes

Mohammad Abul Mansur  
Company Secretary

Md. Mizanur Rahman Sarker  
Executive Director (Finance)

A M M Sazzadur Rahman  
Managing Director

Mamtaz Uddin Ahmed  
Director

Dhaka, Bangladesh  
Date: 08 February 2022

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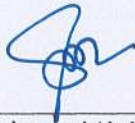


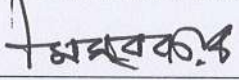
Ashuganj Power Station Company Ltd


Statement of Profit or Loss and Other Comprehensive Income  
For the period ended 30 Sept. 2021

Particulars	Notes	Amount in Taka	
		30 Sept. 2021 BDT	30 Sept. 2020 BDT
Revenue (Sales)	31.00	5,818,276,200	5,814,505,861
Cost of sales	32.00	3,355,025,696	3,329,753,481
<b>Gross profit</b>		<b>2,463,250,504</b>	<b>2,484,752,380</b>
Other operating income	33.00	27,159,396	26,565,113
		<b>2,490,409,900</b>	<b>2,511,317,493</b>
<b>Operation and maintenance expenses</b>			
Personnel expenses	34.00	351,969,275	303,123,277
Office and other expenses	35.00	23,295,775	20,067,837
Repair and maintenance	36.00	26,322,259	20,989,117
Depreciation expenses	37.00	15,486,149	14,797,245
		<b>417,073,458</b>	<b>358,977,476</b>
<b>Operating profit</b>		<b>2,073,336,441</b>	<b>2,152,340,017</b>
Finance income	38.00	98,920,929	90,057,861
Financial expense	39.00	968,002,467	1,086,595,916
Foreign currency fluctuation (gain)/loss	40.00	326,956,793	(3,880,748)
Worker's profit participation fund (WPPF)		41,776,101	49,004,568
<b>Income before tax</b>		<b>835,522,010</b>	<b>1,110,678,142</b>
<b>Income tax expenses</b>			
Current tax	25.01	64,748,892	35,586,773
Deferred tax		95,000,000	95,000,000
		<b>159,748,892</b>	<b>130,586,773</b>
<b>Profit after tax</b>		<b>675,773,118</b>	<b>980,091,370</b>
Other Comprehensive income		-	-
<b>Net income</b>		<b>675,773,118</b>	<b>980,091,370</b>
<b>Earnings per share:</b>			
Basic earnings per share of BDT 10		0.54	0.78
Diluted earnings per share of BDT 10		0.28	0.43

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Company Secretary

  
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Executive Director (Finance)

  
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Managing Director

  
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Dhaka, Bangladesh  
Date: 08 February 2022

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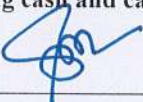


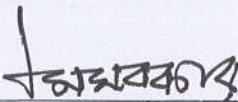
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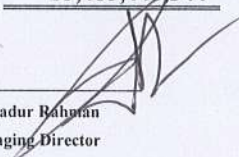
**Statement of Cash Flows**

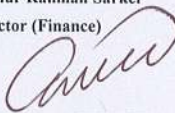
For the period ended 30 Sept. 2021

Particulars	30 Sept. 2021 BDT	30 Sept. 2020 BDT
<b>Cash flows from operating activities</b>		
Cash received from operation	2,888,502,343	4,151,347,512
Cash received from other income	232,962,776	79,721,733
Payment for salary and allowances	(729,518,565)	(300,553,574)
Payment to suppliers	(2,245,535,274)	(2,127,927,014)
Finance expense paid	(1,282,346,934)	(1,258,022,962)
Income Tax Paid	-	-
WPPF Payment	-	-
<b>Net cash received from operating activities</b>	<b>(1,135,935,654)</b>	<b>544,565,695</b>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(77,032,152)	(112,212,422)
Payments towards project cost	(828,310,827)	(1,742,414,949)
<b>Net cash used in investing activities</b>	<b>(905,342,979)</b>	<b>(1,854,627,371)</b>
<b>Cash flows from financing activities</b>		
Repayment of government loan	(190,478,864)	(53,282,649)
Repayment of foreign loan	(16,612,265)	-
Short term deposit	(148,278,974)	(2,080,896,417)
Received from Bond	-	-
Dividend Payment	-	-
Loan paid to BPDB	-	-
Government loan payment for 450 MW (N) project	(27,415,297)	(27,415,297)
ADB loan payment for 450 MW (N) project	(532,443,406)	(532,443,406)
IDB loan payment for 450 MW (N) project	(295,774,829)	(295,774,829)
Government loan received for 400 MW (E) project	-	20,000,000
ADB loan received for 400 MW (E) project	157,998,459	502,647,062
IDB loan received for 400 MW (E) project	557,087,297	1,142,982,525
GOB loan received for 1320 MW Coal Power Plant (Patuakhali)	-	-
IDC Payment GOB Loan (1320 MW Coal Power Plant)	(48,696,921)	-
ECA Loan Payment	-	-
<b>Net cash from/(used in) financing activities</b>	<b>(544,614,800)</b>	<b>(1,324,183,011)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(2,585,893,433)</b>	<b>(2,634,244,687)</b>
Opening cash and cash equivalents	12,969,438,610	18,130,922,390
Effects of exchange rate changes on cash and cash equivalents	39,730,926	(11,229,361)
<b>Closing cash and cash equivalents</b>	<b>10,423,276,104</b>	<b>15,485,448,344</b>

  
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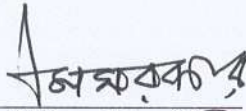
Statement of Changes in Equity  
For the period ended 30 Sept. 2021

Particulars	Share capital	Equity of BPDB	Equity of Govt.	Direct Grant	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT
FY: 2021-22 (July 2021 to Sept. 2021)						
Balance at 01 July 2021	12,492,305,330	-	1,233,688,364	344,182,000	11,813,614,732	25,883,790,426
Total comprehensive income					675,773,118	675,773,118
Balance at 30 Sept. 2021	<u>12,492,305,330</u>	<u>-</u>	<u>1,233,688,364</u>	<u>344,182,000</u>	<u>12,489,387,850</u>	<u>26,559,563,544</u>
FY: 2020-21 (July 2020 to June 2021)						
Balance at 01 July 2020	12,187,614,964	-	1,233,688,485	344,182,000	9,742,291,497	23,507,776,946
Add: Provision for income tax adjusted up to 2021-20					908,387,189	908387189
Less: Prior year adjustment 450 MW North Interest Payable					(299,550,052)	-299550052
90 MW Store Material Auction Sale in 2019-20					(226,404,217)	-226404217
Prior year adjustment ( 450 MW North Govt. Loan adjustment)					(18,160,470)	-18160470
Total comprehensive income					2,468,776,720	2468776720
Adjustment	(4)		(121)		-	-121
Share issue against Stock dividend	304,690,370				-	304690370
Payment of dividend					(761,725,935)	-761725935
Balance at 30 June 2021	<u>12,492,305,330</u>	<u>-</u>	<u>1,233,688,364</u>	<u>344,182,000</u>	<u>11,813,614,732</u>	<u>25,883,790,426</u>

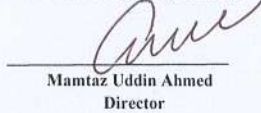


Mohammad Abul Mansur  
Company Secretary

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Md. Mizanur Rahman Sarker  
Executive Director (Finance)



Mantaz Uddin Ahmed  
Director



A M M Sazzadur Rahman  
Managing Director

Dhaka, Bangladesh  
Date: 08 February 2022

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>4.00 Property, plant and equipment :</b>			
<b>Cost</b>			
Opening balance		108,260,981,443	106,284,114,126
Add: Addition during the period		77,032,152	1,976,867,317
		-	-
Closing balance		<u>108,338,013,595</u>	<u>108,260,981,443</u>
<b>Accumulated depreciation</b>			
Opening balance		29,267,714,471	23,576,780,474
Add: Charge for the period		1,346,647,163	5,690,933,997
Less: Depreciation adjustment of GT-1, GT-2 & ST Plant		-	-
Closing balance		<u>30,614,361,633</u>	<u>29,267,714,471</u>
Written down value at 30 Sept. 2021	Annex-1	<u>77,723,651,961</u>	<u>78,993,266,972</u>
<b>5.00 Investment in UAEL :</b>		<u>304,050,000</u>	<u>304,050,000</u>

We have departure IFRS 9 (The equity investment) in UAEL should have been recorded as fair value through profit and loss or other comprehensive income. We departure from the IFRS 9 because the fair value of this equity investment can not be determined. If we had followed IFRS 9 properly then they would be adjust in the investment in UAEL amount and the retained earnings amount.

<b>6.00 Capital works-in-progress :</b>			
400 MW (East) Project	6.01	12,693,543,395	11,940,148,623
Patuakhali 1320 MW Super Thermal Power Plant Project	6.02	2,378,070,339	2,349,499,968
3*600 MW CCPP Plant	6.03	105,927,191	59,581,507
		<u>15,177,540,925</u>	<u>14,349,230,098</u>

APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.

<b>6.01 400 MW (East) Project :</b>			
Opening balance		11,940,148,623	8,383,866,492
Add: Addition during the period		753,394,772	3,556,282,131
		<u>12,693,543,395</u>	<u>11,940,148,623</u>
Less: Depreciation during the period		-	-
Closing balance	Annex 2A	<u>12,693,543,395</u>	<u>11,940,148,623</u>
<b>6.02 Patuakhali 1320 MW Super Thermal Power Plant Project</b>			
Opening balance		2,349,499,968	855,539,968
Add: Addition during the period		28,570,371	1,493,960,000
		<u>2,378,070,339</u>	<u>2,349,499,968</u>
Less: Depreciation during the period		-	-
Closing balance	Annex 2B	<u>2,378,070,339</u>	<u>2,349,499,968</u>
<b>6.03 600*3 MW CCPP Project</b>			
Opening balance		59,581,507	33,597,554
Add: Addition during the period		46,345,684	25,983,953
		<u>105,927,191</u>	<u>59,581,507</u>
Less: Depreciation during the period		-	-
Closing balance	Annex-2C	<u>105,927,191</u>	<u>59,581,507</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>7.00 Store Materials</b>			
In stores	7.01	4,350,692,842	4,322,636,197
In-transit	7.02	156,617,827	144,018,866
		<u>4,507,310,669</u>	<u>4,466,655,063</u>
<b>7.01 In stores</b>			
Opening balance		4,322,636,197	4,268,143,984
Add: Purchase during the period		177685127	4,325,202,244
		<u>4,500,321,324</u>	<u>8,593,346,228</u>
Less: Consumption during the period		(149,628,480)	(4,270,710,035)
<b>Closing balance</b>		<u>4,350,692,842</u>	<u>4,322,636,197</u>
<b>7.02 In-transit</b>			
Opening balance		144,018,866	355,076,012
Add: Addition during the period		146118751	787,986,643
		<u>290,137,617</u>	<u>1,143,062,655</u>
Less: Transfer to in store		(133,519,792)	(999,043,789)
<b>Closing balance</b>		<u>156,617,827</u>	<u>144,018,866</u>

The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.

**8.00 Advances, deposits and pre-payments :**

**Advances**

Advance Income tax	8.01	296,571,546	98,984,444
Temporary advance		27573409	20,144,960
Advance to Agrodoot Bangladesh Scouts		0	-
Mobilization Payment LTP (10 yrs.)		259926853	182,074,168
Advance Payment to Consultancy Service 1320 MW (DDCL)		1980625	1,980,625
Advance to Essentials Trade Lines Ltd.		131200	131,200
Advance Payment to Konecranes and DEMAG Ltd.		1626607	2,905,877
Advance for Dhaka Office		88900	105,565
Advance office rent (Patuakhali)		116000	102,000
		<u>588,015,140</u>	<u>306,428,839</u>

**Deposits**

Titans Gas T & D Ltd (security deposit)		635,485	635,485
Security Deposit (CDBL)		500,000	500,000
BG, The Commissioner of Customs, Dhaka		-	-
Trust Filling Station (Dhaka)		100,000	100,000
		<u>1,235,485</u>	<u>1,235,485</u>
		<u>589,250,625</u>	<u>307,664,324</u>

**8.01 Advance Income tax :**

Opening balance		98,984,444	172,877,940
<b>Addition during the period :</b>			
Income tax deducted at source on bank interest		21087086	34,062,643
Income tax deducted at source on Dividend income		-	24,326,400
Income tax deducted at source on Sales Revenue		172,197,392	-
Advance Company Income Tax		-	-
Income Tax deducted as Import Stage		4302624	41,469,853
		<u>296,571,546</u>	<u>272,736,836</u>
Less: Adjustments during the period		-	(173,752,392)
<b>Closing balance</b>		<u>296,571,546</u>	<u>98,984,444</u>



Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>9.00 Accounts and other receivable :</b>			
Accounts receivable from BPDB	9.01	7,040,201,607	4,307,700,164
Other receivable	9.02	417,946,914	332,624,451
		<u>7,458,148,521</u>	<u>4,640,324,615</u>
<b>9.01 Accounts receivable from BPDB :</b>			
Opening balance		4,307,700,164	4,301,643,821
Add: Electricity sales to BPDB during the period		5,818,276,200	22,843,609,104
Add: Previous year adjustment		-	-
Less: Paid up capital adjustment		-	-
Debt service liability due	9.1.1	(20,317,382)	(8,936,572)
		<u>10,105,658,982</u>	<u>27,136,316,353</u>
Less: Fuel cost paid by BPDB		(195,500,847)	(1,199,692,841)
Cash collection during the period		(2,644,959,136)	(21,344,823,348)
TDS 6% on Sales Revenue		(172,197,392)	-
Loan adjustment (DSL BPDB)		(52,800,000)	(284,100,000)
Closing balance		<u>7,040,201,607</u>	<u>4,307,700,164</u>
<b>9.02 Other receivables :</b>			
Accrued interest on FDR		118,768,281	230,718,232
Operational insurance premium (450 MW-North)		100,131,190	100,131,190
Operational insurance premium (225 MW)		90,182,887	-
Operational insurance premium (450 MW-south)		108,884,556	-
Receivable from CPF Fund (Forfeiture account)		-	1,775,029
		<u>417,946,914</u>	<u>332,624,451</u>
<b>9.1.1 Debt service liability (DSL) :</b>			
DSL against government loan	9.1.A	2,958,749,664	2,910,679,149
DSL against foreign loan	9.1.B	8,364,792,822	8,339,745,956
		<u>11,323,542,486</u>	<u>11,250,425,105</u>
Less: Adjusted DSL		5,719,651,214	5,666,851,214
		<u>5,603,891,273</u>	<u>5,583,573,891</u>
Less: Opening balance		5,583,573,891	5,574,637,320
Closing balance		<u>20,317,382</u>	<u>8,936,571</u>
<b>9.1.A DSL against government loan</b>			
Opening balance		2,910,679,149	2,627,565,651
Add: Principal due during the period		41,632,967	252,779,909
Interest accrued during the period		6,437,548	30,333,589
		<u>2,958,749,664</u>	<u>2,910,679,149</u>
<b>Break-up of the above figure</b>			
Principal		2,143,530,635	2,101,897,668
Interest		815,219,029	808,781,481
		<u>2,958,749,664</u>	<u>2,910,679,149</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>9.1.B Debt service liability (DSL) against foreign loan :</b>			
Opening balance		8,339,745,956	8,329,822,896
Add: Principal due during the period		16,612,265	-
Interest adjustment		-	-
Interest accrued during the period		8,434,601	9,923,060
<b>Closing balance</b>		<b>8,364,792,822</b>	<b>8,339,745,956</b>
<b>Break-up of the above figure</b>			
Principal		4,673,924,110	4,632,291,143
Interest		3,524,018,697	3,515,584,096
Foreign currency fluctuation loss		191,870,717	191,870,717
		<b>8,389,813,524</b>	<b>8,339,745,956</b>
<b>10.00 Short Term Deposit :</b>			
Short term Fixed Deposit	Annex- 4 (B)	5,070,981,856	4,922,702,882
		<b>5,070,981,856</b>	<b>4,922,702,882</b>
<b>11.00 Cash and cash equivalents :</b>			
Cash in hand		-	-
Cash at bank	Annex- 3	9,127,403,182	11,625,797,417
Fixed Deposit Account	Annex- 4 (A)	1,110,990,093	1,198,489,289
Cash and cash equivalents as previously reported		<b>10,238,393,275</b>	<b>12,824,286,707</b>
Effects of exchange rate changes on cash and cash equivalents		184,882,830	145,151,904
		<b>10,423,276,104</b>	<b>12,969,438,610</b>
<b>12.00 Share capital :</b>			
<b>Authorised capital</b>			
5,000,000,000 ordinary shares of BDT 10 each		<b>50,000,000,000</b>	<b>50,000,000,000</b>
<b>Issued, subscribed and paid-up capital</b>			
1,249,230,533 ordinary shares of BDT 10 each		<b>12,492,305,330</b>	<b>12,492,305,330</b>
<b>Shareholding position:</b>			
<b>Name of shareholder/representative</b>		<b>No. of shares</b>	<b>No. of shares</b>
Bangladesh Power Development Board (BPDB), Chairman		1,249,200,708	1,249,200,768
Bangladesh Power Development Board (BPDB), Member (Generation)		10	10
Bangladesh Power Development Board (BPDB), Member ( Planning and Development)		10	10
Bangladesh Power Development Board (BPDB), Member ( Admin.)		10	-
Bangladesh Power Development Board (BPDB), Member ( Company Affairs)		10	-
Bangladesh Power Development Board (BPDB), Member ( Distribution)		10	-
Bangladesh Power Development Board (BPDB), Member ( Finance)		10	-
Bangladesh Power Development Board (BPDB), GM (Commercial Operation)		5	-
Bangladesh Power Development Board (BPDB), Controller (Accounts & Finance)		5	-
Bangladesh Power Development Board (BPDB), Secretary ( Board)		5	-
Bangladesh Power Development Board (BPDB), Director ( Finance)		5	-
Power Division - Secretary, MOPEMR		19,475	19,475
Energy and Mineral Resources Division - Secretary, MOPEMR		10	10
Finance Division - Secretary, Ministry of Finance		10,250	10,250
Planning Division - Secretary, Ministry of Planning		10	10
<b>Total number of shares</b>		<b>1,249,230,533</b>	<b>1,249,230,533</b>
<b>13.00 Equity of BPDB : Tk. 0</b>			
Assets as on 01 June 2003		16,057,600,000	16,057,600,000
Assets taken over for overhauling Unit # 3		1,630,955,483	1,630,955,483
<b>Total assets transferred from BPDB</b>		<b>17,688,555,483</b>	<b>17,688,555,483</b>
Government loan		971,682,193	971,682,193
Foreign loan		4,289,400,000	4,289,400,000

**Ashuganj Power Station Company Ltd**

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	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
Debt service liability (DSL)		10,252,300,000	10,252,300,000
<b>Total liabilities transferred from BPDB</b>		<b>15,513,382,193</b>	<b>15,513,382,193</b>
Provision for equity	13.1	4,146,519,000	4,146,519,000
Provision for equity	13.2	5,118,841,874	5,118,841,874
Provision for equity	13.3	746,080,800	746,080,800
		12,186,614,964	12,186,614,964
Less: Transferred to paid-up capital		12,186,614,964	12,186,614,964
		-	-

13.1 Provision for equity (Units # 3, 4 and 5) has been increased for handing over of overhauling projects.

13.2 Provision for equity has been added at the time of fixation of new tariff as per proposed vendor's agreement.

13.3 Projects completion report (PCR) of overhauling projects (Unit # 3, 4 and 5) has been completed, so added remaining equity.

**14.00 Equity of Government**

Total Government loan of 450 MW (North)	2,079,463,456	2,079,463,456
Transferred to Govt. Equity	1,247,678,074	1,247,678,074
Less- Adjustment after finalization of actual Loan	(13,989,589)	(13,989,589)
Less- Adjustment during this period	(121)	(121)
	<b>1,233,688,364</b>	<b>1,233,688,364</b>

**15.00 Direct grant : Tk. 344,182,000**

An amount of BDT 344,182,000 was received as grant from Kreditanstalt Fur Wiederaufbau (KfW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount.

**344,182,000**      **344,182,000**

**16.00 Retained earnings :**

<b>Opening balance</b>	11,813,614,732	9,742,291,497
Less: Prior year adjustment 450 MW North Interest Payable	-	(299,550,052)
Less-Prior year adjustment (90 MW Store Material Auction Sale in 2019-20)	-	(226,404,217)
Less-Prior year adjustment ( 450 MW North Govt. Loan adjustment)	-	(18,160,470)
Add: Provision for income tax adjusted up to 20219-20	-	908,387,189
<b>Restated opening balance</b>	<b>11,813,614,732</b>	<b>10,106,563,947</b>
Add: Profit for the year	675,773,118	2,468,776,720
Less: Dividend paid	-	(761,725,935)
<b>Closing balance as at 30 Sept. 2021</b>	<b>12,489,387,850</b>	<b>11,813,614,732</b>

**17.00 Subordinated loan- debt service liabilities : Tk. 10,252,300,000**

Transferred from BPDB	10,252,300,000	10,252,300,000
	<b>10,252,300,000</b>	<b>10,252,300,000</b>

Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSCL and now it will be treated as subordinated loan and shown as separately instead of non- current liabilities as per letter reference no. 2513/BOB/(SOCI)/unnoyn-01/85 dated 27 November 2012 of BPDB.

**18.00 Government loan :**

450 MW (North)	18.01	670,598,501	670,598,501
Overhauling unit # 3, 4 & 5	18.02	-	-



**Ashuganj Power Station Company Ltd**

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	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
400 MW (East)	18.03	515,000,000	515,000,000
1320 MW Coal Power Plant (Patuakhali)	18.04	2,063,172,906	2,096,385,929
		<b>3,248,771,407</b>	<b>3,281,984,430</b>
<b>18.01 450 MW (North) :</b>			
Opening balance		670,598,501	707,268,504
Add: Addition Previous year Current Portion		-	54,830,594
Add: Adjustment during this period		-	18,160,591
Less: Repayment during the year		-	(54,830,594)
		670,598,501	725,429,095
Less: Current portion		-	(54,830,594)
Non-current portion		<b>670,598,501</b>	<b>670,598,501</b>
<b>18.02 Overhauling unit # 3, 4 &amp; 5 :</b>			
Opening balance		-	1,011,119,634
Add: Addition previous year current portion		-	-
Less: Adjustment during the period		-	-
Less: Repayment during the period		-	(252,779,909)
		-	<b>758,339,725</b>
Less: Current portion		-	(758,339,725)
Non-current portion		-	-
<b>18.03 400 MW (East) :</b>			
Opening balance		515,000,000	315,000,000
Add: Addition during the period		-	200,000,000
Less: Repayment during the period		-	-
		515,000,000	515,000,000
Less: Current portion		-	-
Non-current portion		<b>515,000,000</b>	<b>515,000,000</b>
<b>18.04 1320 MW Coal Power Plant (Patuakhali)</b>			
Opening balance		2,096,385,929	817,039,489
Add: Addition during the period (Principal)		-	1,239,418,473
Add: Addition during the period (IDC)		15,483,898	48,696,928
Less: Repayment during the period (IDC Payment)		(48,696,921)	(8,768,961)
		2,063,172,906	2,096,385,929
Less: Current portion		-	-
Non-current portion		<b>2,063,172,906</b>	<b>2,096,385,929</b>
<b>19.00 Foreign loan :</b>			
Overhauling unit # 3, 4 and 5	19.01	107,425,979	124,038,244
ADB loan(450 MW - north)	19.02	12,860,937,296	12,755,716,634
IDB loan(450 MW - north)	19.03	7,151,898,039	7,091,279,922
ADB loan(400 MW - east)	19.04	6,162,923,787	6,018,039,788
IDB loan(400 MW - east)	19.05	4,950,438,547	4,353,993,205
		<b>31,233,623,648</b>	<b>30,343,067,793</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka		
	Sept. 30, 2021 BDT	June 30, 2021 BDT	
<b>19.01 Overhauling unit # 3, 4 and 5 :</b>			
Opening balance	124,038,244	124,038,244	
Add: Adjustment	-	-	
Add: Addition previous year current portion	-	-	
Less: Repayment during the period	(16,612,265)	-	
	<u>107,425,979</u>	<u>124,038,244</u>	
Less: Current portion	-	-	
Non-current portion	<u><b>107,425,979</b></u>	<u><b>124,038,244</b></u>	
<b>19.02 ADB loan(450 MW - North) :</b>			
Opening balance	12,755,716,634	13,827,710,807	
Add: Addition Previous year Current Portion	-	1,070,043,128	
Add: Effect of Foreign currency Loss	105,220,662	(5,156,317)	
Less: Repayment during the period	-	(1,064,886,811)	
	<u>12,860,937,296</u>	<u>13,827,710,807</u>	
Less: Current portion	-	(1,071,994,173)	
Non-current portion	<u><b>12,860,937,296</b></u>	<u><b>12,755,716,634</b></u>	
<b>19.03 IDB loan(450 MW - North) :</b>			
Opening balance	7,091,279,922	7,683,526,341	
Add: Addition Previous year Current Portion	-	592,246,419	
Add: Effect of Foreign currency Loss	60,618,117	(696,761)	
Less: Repayment during the period	-	(591,549,658)	
	<u>7,151,898,039</u>	<u>7,683,526,341</u>	
Less: Current portion	-	(592,246,419)	
Non-current portion	<u><b>7,151,898,039</b></u>	<u><b>7,091,279,922</b></u>	
<b>19.04 ADB loan(400 MW - East) :</b>			
Opening balance	6,018,039,788	4,930,843,674	
Add: Addition during the period	157,998,459	1,087,111,275	
Add: Effect of Foreign currency Loss	(13,114,460)	84,839	
Less: Repayment during the period	-	-	
	<u>6,162,923,787</u>	<u>6,018,039,788</u>	
Less: Current portion	-	-	
Non-current portion	<u><b>6,162,923,787</b></u>	<u><b>6,018,039,788</b></u>	
<b>19.05 IDB loan(400 MW - East) :</b>			
Opening balance	4,353,993,205	2,268,969,439	
Add: Addition during the period	557,087,297	1,981,695,965	
Add: Effect of Foreign currency Loss	39,358,045	103,327,801	
Less: Repayment during the period	-	-	
	<u>4,950,438,547</u>	<u>4,353,993,205</u>	
Less: Current portion	-	-	
Non-current portion	<u><b>4,950,438,547</b></u>	<u><b>4,353,993,205</b></u>	
<b>20.00 Export credit agency (ECA) loan :</b>			
450 MW (South) Project	<b>20.01</b>	12,337,222,711	12,223,720,531
225 MW Project	<b>20.02</b>	5,985,714,700	5,924,611,525
		<u><b>18,322,937,411</b></u>	<u><b>18,148,332,056</b></u>

Ashuganj Power Station Company Ltd

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	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>20.01 450 MW (South) Project :</b>			
CESCE facilities	20.01.1	1,163,758,941	1,163,758,941
HERMES facilities	20.01.2	2,151,883,813	2,151,883,813
MIGA facilities	20.01.3	3,860,733,740	3,860,733,740
ONDD facilities	20.01.4	1,676,055,609	1,676,055,609
Interest during construction year (IDCP)	20.01.5	932,808,398	932,808,398
Add: Effect of exchange rate changes	20.01.6	2,551,982,210	2,438,480,030
		<b>12,337,222,711</b>	<b>12,223,720,531</b>
The company has arranged an ECA loan facility for 450 MW CCPP power plant, amounting to USD 420 million. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.			
<b>20.01.1 CESCE facilities :</b>			
Opening balance		1,163,758,941	1,623,932,631
Add: Addition previous year current portion		-	465,000,000
Less: Repayment during the period		-	(462,448,140)
		<b>1,163,758,941</b>	<b>1,626,484,491</b>
Less: Current portion		-	(462,725,550)
Non-current portion		<b>1,163,758,941</b>	<b>1,163,758,941</b>
<b>20.01.2 HERMES facilities :</b>			
Opening balance		2,151,883,813	3,001,584,265
Add: Addition previous year current portion		-	850,000,000
Less: Repayment during the period		-	(849,595,392)
		<b>2,151,883,813</b>	<b>3,001,988,873</b>
Less: Current portion		-	(850,105,060)
Non-current portion		<b>2,151,883,813</b>	<b>2,151,883,813</b>
<b>20.01.3 MIGA facilities :</b>			
Opening balance		3,860,733,740	5,458,154,390
Add: Addition previous year current portion		-	1,589,098,369
Less: Repayment during the period		-	(1,581,159,073)
		<b>3,860,733,740</b>	<b>5,466,093,686</b>
Less: Current portion		-	(1,605,359,946)
Non-current portion		<b>3,860,733,740</b>	<b>3,860,733,740</b>
<b>20.01.4 ONDD facilities :</b>			
Opening balance		1,676,055,609	2,296,732,020
Add: Addition previous year current portion		-	620,000,000
Less: Repayment during the period		-	(620,152,186)
		<b>1,676,055,609</b>	<b>2,296,579,834</b>
Less: Current portion		-	(620,524,225)
Non-current portion		<b>1,676,055,609</b>	<b>1,676,055,609</b>
<b>20.01.5 Interest during construction year (IDCP)</b>			
Opening balance		932,808,398	932,808,398
Add: Addition during the period		-	-
Less: Prior year adjustment		-	-
		<b>932,808,398</b>	<b>932,808,398</b>
Less: Current portion		-	-
Non-current portion		<b>932,808,398</b>	<b>932,808,398</b>
<b>20.01.6 Effect of exchange rate changes :</b>			
Opening balance		2,438,480,030	2,455,092,292
Add: Addition during the period		113,502,180	(16,612,262)
		<b>2,551,982,210</b>	<b>2,438,480,030</b>



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<b>20.02 225 MW Project :</b>			
HERMES facilities	20.02.1	1,440,504,963	1,440,504,963
K-SURE facilities	20.02.2	2,971,821,671	2,971,821,671
Interest during construction year (IDCP)	20.02.3	572,523,657	572,523,657
Add: Effect of exchange rate changes	20.02.4	1,000,864,409	939,761,234
		<u>5,985,714,700</u>	<u>5,924,611,525</u>
<p>The company has arranged an ECA loan facility for 225 MW CCPP power plant, amounting to USD 193 million for the said plant. The loan will be drawn within three years of the availability year and should be repaid with interest within 10 years after the project completion. The ECA loan was received in USD and it was converted to BDT at the rate prevailing on the disbursement date.</p>			
<b>20.02.1 HERMES facilities :</b>			
Opening balance		1,440,504,963	2,014,635,908
Add: Addition previous year current portion		-	585,000,000
Less: Repayment during the period		-	(578,643,845)
		<u>1,440,504,963</u>	<u>2,020,992,063</u>
Less: Current portion		-	(580,487,100)
Non-current portion		<u>1,440,504,963</u>	<u>1,440,504,963</u>
<b>20.02.2 K-SURE facilities :</b>			
Opening balance		2,971,821,671	4,083,064,508
Add: Addition previous year current portion		-	1,120,000,000
Less: Repayment during the period		-	(1,113,847,338)
		<u>2,971,821,671</u>	<u>4,089,217,170</u>
Less: Current portion		-	(1,117,395,499)
Non-current portion		<u>2,971,821,671</u>	<u>2,971,821,671</u>
<b>20.02.3 Interest during construction year (IDCP) :</b>			
Opening balance		572,523,657	572,523,657
Add: prior year adjustment		-	-
<b>Restated opening balance</b>		<u>572,523,657</u>	<u>572,523,657</u>
Add: Addition		-	-
<b>Closing balance</b>		<u>572,523,657</u>	<u>572,523,657</u>
Less: Current portion		-	-
Non-current portion		<u>572,523,657</u>	<u>572,523,657</u>
<b>20.02.4 Effect of exchange rate changes :</b>			
Opening balance		939,761,234	941,579,590
Add: Addition during the year		61,103,175	(1,818,356)
		<u>1,000,864,409</u>	<u>939,761,234</u>
<b>21.00 Bond Payable</b>		<u>6,000,007,669</u>	<u>6,000,007,669</u>
<b>22.00 Deferred tax :</b>	-	<u>10,703,094,608</u>	<u>10,608,094,608</u>
<b>23.00 Advance land lease rent UAEL :</b>			
Opening balance		182,430,000	202,700,000
Add: Addition during the period		-	-
Less: Adjustment during the period		5,067,500	20,270,000
Less: Current portion		-	-
<b>Closing balance</b>		<u>177,362,500</u>	<u>182,430,000</u>

APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e., 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000.

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	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>24.00 Deferred- liabilities for gratuity :</b>			
Opening balance		504,867,270	674,327,199
Add: Provision made during the period		54,734,502	106,791,771
		<u>559,601,772</u>	<u>781,118,970</u>
Less: Payment made during the period		(432,283,792)	(276,251,700)
<b>Closing balance</b>		<u><b>127,317,980</b></u>	<u><b>504,867,270</b></u>
<b>25.00 Provision for income tax :</b>			
Opening balance		238,577,528	1,081,495,140
Less: Provision for income tax adjusted up to 2019-20		-	908,387,189
Add: Provision made during the period	<b>25.01</b>	64,748,892	238,577,528
		<u>303,326,420</u>	<u>411,685,479</u>
Less: Adjustment with AIT/payment during the period		-	173,107,951
Less: Adjustment for over provision		-	-
<b>Closing balance</b>		<u><b>303,326,420</b></u>	<u><b>238,577,528</b></u>
<b>25.01</b> This comprises of as under:			
Minimum corporate income tax of BDT 64,748,892 which is calculated in accordance with section 82 C of Income Tax Ordinance 1984 as imposed by the Finance Act 2017.			
<b>Calculation of minimum tax Tk.</b>	<b>64,748,892</b>		
Revenue		5,818,276,200	22,843,609,104
Other operating income		27,159,396	118,203,569
Finance income		-	-
<b>Gross receipts</b>		<u><b>5,845,435,596</b></u>	<u><b>22,961,812,673</b></u>
Minimum tax @ 0.60% on gross receipts of		35,072,614	137,770,876
Add: Minimum tax on reduced tax income		-	-
Dividend [(Dividend income-25,000)X0.60%X20%/30%]		-	486,428
Add: As per 82 C		29,676,279	100,320,224
		<u><b>64,748,892</b></u>	<u><b>238,577,528</b></u>
<b>26.00 Current portion of Loan :</b>			
BPDB loan- current portion	<b>26.01</b>	716,706,758	758,339,725
Overhauling loan - current portion	<b>26.02</b>	670,575,942	819,421,839
ECA loan- current portion	<b>26.03</b>	5,236,597,380	5,236,597,380
Loan for 450 MW (N) Plant	<b>26.04</b>	863,437,654	1,719,071,186
		<u><b>7,487,317,734</b></u>	<u><b>8,533,430,130</b></u>
<b>26.01 BPDB loan- current portion :</b>			
Opening balance		758,339,725	-
Add: Addition during the period		-	758,339,725
		<u>758,339,725</u>	<u>758,339,725</u>
Less: payment during the period		41,632,967	-
<b>Closing balance</b>		<u><b>716,706,758</b></u>	<u><b>758,339,725</b></u>
<b>26.02 Overhauling loan - current portion :</b>			
Opening balance		819,421,839	906,248,612
Add: Addition during the period		-	-
		<u>819,421,839</u>	<u>906,248,612</u>
Less: Payment during the period		148,845,897	86,826,773
<b>Closing balance</b>		<u><b>670,575,942</b></u>	<u><b>819,421,839</b></u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>26.03 ECA loan- current portion :</b>		
Opening balance	5,236,597,380	5,229,098,369
Add: Addition during the period	-	5,213,344,985
Less: Payment during the period	-	(5,205,845,974)
<b>Closing balance</b>	<b>5,236,597,380</b>	<b>5,236,597,380</b>
<b>26.04 Loan for 450 MW (N) Plant :</b>		
Opening balance	1,719,071,186	1,717,120,141
Add: Addition during the period	-	1,713,218,108
Less: Payment during this period	(855,633,532)	(1,711,267,063)
<b>Closing balance</b>	<b>863,437,654</b>	<b>1,719,071,186</b>
<b>27.00 Liabilities for interest expense :</b>		
Accrued interest on 450 MW (North) Government loan	27.01 53,496,481	63,815,052
Accrued interest on overhauling unit # 3, 4 and 5 Government loan(note)	27.02 -	-
Accrued interest on loan from BPDB	27.03 -	-
Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan	27.04 397,914,697	454,476,138
Accrued interest on ADB loan(450 MW - north)	27.05 1,567,398,545	1,886,536,485
Accrued interest on IDB loan(450 MW - north)	27.06 933,198,786	1,131,814,746
Accrued interest on ECA loan(450 MW - South)	27.07 198,300,831	14,124,000
Accrued interest on ECA loan(225 MW CCCP Project)	27.08 132,601,457	18,833,122
Accrued Interest on Bond	27.09 141,937,038	169,592,760
	<b>3,424,847,835</b>	<b>3,739,192,303</b>
<b>27.01 Accrued interest on 450 MW (North) Government loan :</b>		
Opening balance	63,815,052	47,508,113
Add: Adjustment	-	16,992,322
Add: Addition during the period	-	41,274,283
	<b>63,815,052</b>	<b>105,774,718</b>
Less: Repayment during the period	(10,318,571)	(41,959,666)
<b>Closing balance</b>	<b>53,496,481</b>	<b>63,815,052</b>
<b>27.02 Accrued interest on overhauling unit # 3, 4 and 5 Government loan :</b>		
Opening balance	-	-
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>27.03 Accrued interest on loan from BPDB :</b>		
Opening balance	-	-
Add: Addition during the period	-	-
Less: Adjustment during the period	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>27.04 Accrued interest on overhauling unit # 3, 4 and 5 Foreign loan :</b>		
Opening balance	454,476,138	506,076,049
Add: Addition during the period	-	-
	<b>454,476,138</b>	<b>506,076,049</b>
Less: Repayment during the period	(56,561,441)	(51,599,911)
<b>Closing balance</b>	<b>397,914,697</b>	<b>454,476,138</b>



Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

	Notes	Amount in Taka	
		Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>27.05</b>	<b>Accrued interest on ADB loan(450 MW - North) :</b>		
	Opening balance	1,886,536,485	1,671,114,695
	Add: Adjustment		234,680,475
	Add: Addition during the period		1,280,963,809
		<u>1,886,536,485</u>	<u>3,186,758,979</u>
	Less: Repayment during the period	(319,137,940)	(1,300,222,494)
	<b>Closing balance</b>	<b><u>1,567,398,545</u></b>	<b><u>1,886,536,485</u></b>
<b>27.06</b>	<b>Accrued interest on IDB loan(450 MW - North) :</b>		
	Opening balance	1,131,814,746	1,094,733,519
	Add: Adjustment		47,877,255
	Add: Addition during the period		794,463,838
		<u>1,131,814,746</u>	<u>1,937,074,612</u>
	Less: Repayment during the period	(198,615,960)	(805,259,866)
	<b>Closing balance</b>	<b><u>933,198,786</u></b>	<b><u>1,131,814,746</u></b>
<b>27.07</b>	<b>Accrued interest on ECA loan(450 MW - South) :</b>		
	Opening balance	14,124,000	14,124,000
	Add: Addition during the period	184,176,831	-
		<u>198,300,831</u>	<u>14,124,000</u>
	Less: Repayment during the period	-	-
	<b>Closing balance</b>	<b><u>198,300,831</u></b>	<b><u>14,124,000</u></b>
<b>27.08</b>	<b>Accrued interest on ECA loan(225 MW CCCP Project) :</b>		
	Opening balance	18,833,122	18,833,122
	Add: Addition during the period	113,768,335	-
		<u>132,601,457</u>	<u>18,833,122</u>
	Less: Repayment during the period	-	-
	<b>Closing balance</b>	<b><u>132,601,457</u></b>	<b><u>18,833,122</u></b>
<b>27.09</b>	<b>Accrued interest on Bond Payable</b>		
	Opening balance	169,592,760	219,916,717
	Add: Addition during the period	113,454	483,286,026
		<u>169,706,214</u>	<u>703,202,743</u>
	Less: Repayment during the period	(27,769,176)	(533,609,983)
	<b>Closing balance</b>	<b><u>141,937,038</u></b>	<b><u>169,592,760</u></b>
<b>28.00</b>	<b>Trade payable :</b>		
	Fuel cost payable Unit 3,4 & 5	<b>28.01</b> 217,057,573	195,500,847
	Fuel cost payable 50 MW Gas Engine	<b>28.02</b> 75,237,709	59,953,734
	Fuel cost payable 225 MW CCPP project	<b>28.03</b> 607,307,622	723,083,652
	Fuel cost payable 450 MW CCPP south	<b>28.04</b> 789,754,785	777,749,530
	Fuel cost payable 450 MW CCPP north	<b>28.05</b> 742,777,457	582,022,617
	Other Accounts payable	209,302,861	209,128,841
		<u>2,641,438,007</u>	<u>2,547,439,221</u>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>28.01 Fuel cost payable Unit 3,4 &amp; 5 :</b>		
Opening balance	195,500,847	237,485,032
Add: Addition during the period	217,057,573	1,157,688,656
	<u>412,558,420</u>	<u>1,395,173,688</u>
Less: Payment during the period	(195,500,847)	(1,199,672,841)
<b>Closing balance</b>	<u>217,057,573</u>	<u>195,500,847</u>
<b>28.02 Fuel cost payable 50 MW Gas Engine :</b>		
Opening balance	59,953,734	79,457,619
Add: Addition during the period	54,858,591	225,173,823
	<u>114,812,325</u>	<u>304,631,442</u>
Less: Payment during the period	(39,574,616)	(244,677,708)
<b>Closing balance</b>	<u>75,237,709</u>	<u>59,953,734</u>
<b>28.03 Fuel cost payable 225 MW CCPP project :</b>		
Opening balance	723,083,652	577,085,453
Add: Addition during the period	460,132,858	1,707,169,523
	<u>1,183,216,510</u>	<u>2,284,254,976</u>
Less: Payment during the period	(575,908,888)	(1,561,171,324)
<b>Closing balance</b>	<u>607,307,622</u>	<u>723,083,652</u>
<b>28.04 Fuel cost payable 450 MW CCPP south :</b>		
Opening balance	777,749,530	631,472,962
Add: Addition during the period	605,120,726	1,909,762,683
	<u>1,382,870,256</u>	<u>2,541,235,645</u>
Less: Payment during the period	(593,115,471)	(1,763,486,115)
<b>Closing balance</b>	<u>789,754,785</u>	<u>777,749,530</u>
<b>28.05 Fuel cost payable 450 MW CCPP north :</b>		
Opening balance	582,022,617	589,824,282
Add: Addition during the period	555,308,259	2,034,836,529
	<u>1,137,330,876</u>	<u>2,624,660,811</u>
Less: Payment during the period	(394,553,419)	(2,042,638,194)
<b>Closing balance</b>	<u>742,777,457</u>	<u>582,022,617</u>
<b>29.00 Liabilities for expenses :</b>		
Provision for uncollectable receivable	183,793,917	183,793,917
Withholding taxes	117,369,369	95,392,574
VAT payable	144,452,725	130,106,511
Security deposit (contractors and suppliers)	25,575,581	24,303,819
School fund	13,669,570	13,669,570
Overtime expense payable	7,111,897	4,000,000
Provision for audit fees	260,000	260,000
Elegant builders payable	104,576	104,576
Income tax consultancy fee payable	60,000	60,000
Provision for physical inventory verification	2,750,000	2,750,000
Provision for KPI/APA Bonus	-	-
Dividend payable	58,770	58,770
	<u>495,206,405</u>	<u>454,499,737</u>

**Ashuganj Power Station Company Ltd**

**Notes to the Financial Statements  
For the period ended 30 Sept. 2021**

Notes	Amount in Taka	
	Sept. 30, 2021 BDT	June 30, 2021 BDT
<b>30.00 Worker's profit participation fund :</b>		
Opening balance	225,962,944	222,373,222
Add: Provision made during the period	41,776,101	215,049,395
	<u>267,739,044</u>	<u>437,422,617</u>
Less: Payment made during the period	-	(211,459,673)
<b>Closing balance</b>	<u>267,739,044</u>	<u>225,962,944</u>
Less: Employee Receivable adjustment	(10,913,549)	(10,913,549)
<b>Closing balance</b>	<u>256,825,497</u>	<u>215,049,397</u>

**Ashuganj Power Station Company Ltd**

**Notes to the Financial Statements**  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	30 Sept. 2021	30 Sept. 2020
	BDT	BDT
<b>31.00 Revenue (Sales) : Tk. 5,818,276,200</b>		
Capacity payment	31.01 3,768,836,084	3,822,669,955
Energy payment (Fuel price)	31.02 1,901,062,529	1,866,206,670
Energy payment (O & M price)	31.03 141,731,233	125,629,236
Revised bill 50 MW_ March 2021		6,646,354
Adjustment Consumer price Index (225 MW Plant)		
Adjustment Consumer price Index ( 450 MW South Plant)		
Adjustment Consumer price Index ( 450 MW North Plant)		
	<b>5,818,276,200</b>	<b>5,814,505,861</b>
The entire sales of the company are made to Bangladesh Power Development Board and recognized on the basis of Power Purchase agreement with BPDB for various segments of the performance of the said contract, like, capacity payment, energy		
<b>31.01 Capacity payment : Tk. 3,768,836,084</b>		
(i) Unit 3,4,5		
July	223,263,642	228,994,747
August	223,263,642	228,994,747
September	223,263,642	228,994,747
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>669,790,926</b>	<b>686,984,241</b>
(ii) 50 MW plant		
July	15,764,642	29,505,136
August	14,859,946	29,505,136
September	13,957,691	29,505,136
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>44,582,279</b>	<b>88,515,408</b>
(iii) 225 MW plant		
July	279,002,733	282,938,687
August	279,725,208	282,938,687
September	280,447,682	282,938,687
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>839,175,623</b>	<b>788,816,061</b>
(iv) 450 MW (South) plant		
July	460,097,638	465,441,137
August	453,185,284	467,888,809
September	454,556,376	467,888,809
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>1,367,819,280</b>	<b>1,401,218,355</b>

Ashugani Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	30 Sept. 2021 BDT	30 Sept. 2020 BDT
<b>(v) 450 MW (North) plant</b>		
July	291,540,662	298,832,756
August	292,418,083	298,832,756
September	290,879,094	297,155,973
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<u>874,837,839</u>	<u>894,821,485</u>
<b>(v) 400 MW ( East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<u>-</u>	<u>-</u>
Capacity payment adjustment	27,369,863	37,685,595
<b>Total capacity payment</b>	<u>3,768,836,084</u>	<u>3,822,669,955</u>
<b>31.02 Energy payment (Fuel) : Tk. 1,901,062,529</b>		
<b>(i) Unit 3,4,5</b>		
July	96,777,249	91,043,798
August	77,098,048	106,622,639
September	6,857,457	72,948,307
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<u>180,732,754</u>	<u>270,614,744</u>
<b>(ii) 50 MW plant</b>		
July	18,656,407	27,732,903
August	14,706,587	21,266,885
September	16,053,400	21,961,626
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<u>49,416,394</u>	<u>70,961,414</u>



Ashganij Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	30 Sept. 2021 BDT	30 Sept. 2020 BDT
<b>(iii) 225 MW plant</b>		
July	155,972,453	142,992,175
August	154,970,756	151,262,023
September	153,481,414	135,111,974
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>464,424,623</b>	<b>429,366,172</b>
<b>(iv) 450 MW (South) plant</b>		
July	214,873,612	210,532,025
August	216,619,072	175,843,026
September	213,659,613	125,346,431
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>645,152,297</b>	<b>511,721,482</b>
<b>(v) 450 MW (North) plant</b>		
July	181,308,537	215,093,608
August	178,710,765	168,778,033
September	201,317,159	199,671,217
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>561,336,461</b>	<b>583,542,858</b>
<b>(v) 400 MW (East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
<b>Total energy payment (Fuel Price)</b>	<b>1,901,062,529</b>	<b>1,866,206,670</b>
<b>31.03 Energy payment (O &amp; M) : Tk. 141,731,233</b>		
<b>(i) 50 MW plant</b>		
July	976,511	
August	769,899	

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	30 Sept. 2021 BDT	30 Sept. 2020 BDT
September	839,568	
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>2,585,978</b>	<b>-</b>
<b>(i) 225 MW plant</b>		
July	9,812,998	8,129,340
August	9,657,271	8,770,947
September	9,412,149	7,657,691
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>28,882,418</b>	<b>24,557,978</b>
<b>(ii) 450 MW (South) plant</b>		
July	13,641,278	12,435,459
August	13,532,113	9,299,852
September	13,408,159	6,918,207
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>40,581,550</b>	<b>28,653,518</b>
<b>(iii) 450 MW (North) plant</b>		
July	22,346,230	26,816,367
August	22,085,094	20,748,117
September	25,249,963	24,853,256
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>69,681,287</b>	<b>72,417,740</b>
<b>(iii) 400 MW (East) plant</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>-</b>	<b>-</b>
<b>Total energy payment (O &amp; M price)</b>	<b>141,731,233</b>	<b>125,629,236</b>

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	30 Sept. 2021 BDT	30 Sept. 2020 BDT
<b>32.00 Cost of sales : Tk. 3,355,025,696</b>		
Fuel cost - gas and diesel	32.01 1,892,492,384	1,850,007,012
Depreciation on plant and machinery (Annex 1)	1,179,401,817	1,092,545,438
Depreciation on overhauling (Annex 1)	151,759,197	151,759,197
Repair and maintenance	32.02 131,372,299	235,441,834
	<b>3,355,025,696</b>	<b>3,329,753,481</b>
<b>32.01 Fuel cost - gas and diesel : Tk. 1,892,492,384</b>		
Cost of gas		
(i) Unit -3, 4, 5		
July	108,792,366	92,217,084
August	93,639,724	112,955,661
September	14,625,483	87,164,109
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>217,057,573</b>	<b>292,336,854</b>
(ii) 50 MW plant		
July	20,628,677	29,593,974
August	16,332,621	22,438,134
September	17,897,293	23,343,211
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>54,858,591</b>	<b>75,375,319</b>
(iii) 225 MW plant		
July	152,931,792	150,084,161
August	153,307,665	151,463,047
September	153,893,401	139,449,587
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>460,132,858</b>	<b>440,996,795</b>
(iv) 450 MW plant (South)		
July	199,872,995	196,591,241
August	202,642,649	156,945,870
September	202,605,082	111,198,816
October		
November		
December		
January		
February		
March		
April		
May		
June		
	<b>605,120,726</b>	<b>464,735,927</b>
(v) 450 MW plant (North)		
July	182,423,914	211,753,534
August	179,962,730	169,116,705
September	192,921,615	195,691,878
October		
November		
December		

Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	30 Sept. 2021 BDT	30 Sept. 2020 BDT
January		
February		
March		
April		
May		
June		
	<b>555,308,259</b>	<b>576,562,117</b>
<b>(v) 400 MW plant ( East)</b>		
July		
August		
September		
October		
November		
December		
January		
February		
March		
April		
May		
June		
	-	-
<b>Total cost of gas</b>	<b>1,892,478,007</b>	<b>1,850,007,012</b>
Total cost of gas	1,892,478,007	1,850,007,012
Cost of diesel	14,377	-
<b>Total fuel cost - gas and diesel</b>	<b>1,892,492,384</b>	<b>1,850,007,012</b>
<b>32.02 Repair and maintenance : Tk. 131,372,299</b>		
Chemical and gas consumption	2,548,517	1,943,572
Lube oil, grease, Vaseline etc.	4,870,820	4,012,800
Spare parts	31,612,578	20,401,164
Repair and maintenance plant and machinery	92,340,384	209,084,298
	<b>131,372,299</b>	<b>235,441,834</b>
<b>33.00 Other operating Income : Tk. 27,159,396</b>		
Sale of scraps	147,133	-
Forfeited of pay order	-	1,495,056
House rent	13,000,684	13,419,823
Received electricity bill from house rent	8,675,704	6,002,847
Income from lease rent amortization	5,067,500	5,067,500
Income from recruitment	-	-
Income from power plant training center	-	2,400
Sale of hydrogen gas	-	23,909
Sale of tender documents	-	223,500
Miscellaneous income	268,375	330,078
Income from forfeiture account of CPF fund	-	-
	<b>27,159,396</b>	<b>26,565,113</b>
<b>34.00 Personnel expenses : Tk. 351,969,275</b>		
Salary and allowances (executive directors)	3,201,234	3,265,074
Salary and allowances (workers)	90,760,493	89,528,926
Salary and allowances (officers)	91,592,473	90,832,707
KPI bonus	-	-
Overtime allowance	11,765,041	12,349,530
Employer's contribution to CPF	11,096,663	10,688,519
Festival allowances (workers)	13,774,644	13,530,829
Leave encashment	19,702,505	12,212,510
Domestic gas and electricity for employees	11,640,376	10,181,345
Festival allowances (officers)	16,909,126	16,956,336
Salaries (casual employees)	10,595,130	7,091,550
Uniform and liveries	-	-
Education allowance	1,275,411	1,291,000
Conveyance	6,937,854	6,863,965
Bangla new year allowance	-	-
Group insurance premium	46,961	-
Employees welfare and recreation expenses	176,000	-
Festival allowances (casual employees)	2,743,290	2,702,330
Gratuity	55,561,272	23,670,532
Festival allowances (executive directors)	508,685	533,994
Medical expenses re-inbured	3,682,117	1,424,130
	<b>351,969,275</b>	<b>303,123,277</b>
<b>34.01 Gratuity : Tk. 55,561,272</b>		
Gratuity (executive directors)	805,432	430,596
Gratuity (officers)	29,426,530	11,955,850
Gratuity (worker)	24,502,540	10,433,256
Gratuity (casual employees)	826,770	850,830
	<b>55,561,272</b>	<b>23,670,532</b>

## Ashuganj Power Station Company Ltd

Notes to the Financial Statements  
For the period ended 30 Sept. 2021

Notes	Amount in Taka	
	30 Sept. 2021 BDT	30 Sept. 2020 BDT
<b>35.00 Office and Other Expenses : Tk. 23,295,775</b>		
Director's honorarium	592,000	768,000
Board meeting expenses	169,763	210,677
Committee meeting expenses	423,166	1,578,080
AGM and EGM expenses	-	-
Audit fee	-	-
Hospitalization benefit	134,833	518,497
Legal expenses	465,975	22,167
Advertising and procurement processing expenses	2,110,022	2,256,315
Recruitment and appointment affairs expenses	-	410,990
Printing and stationery	973,360	1,424,515
Postage, internet and telephone	693,428	1,005,936
Newspapers and periodicals	29,855	6,810
Entertainment	190,371	377,341
Training and education	374,300	810,550
Honorarium to technical committee members	-	-
Bank charges	701,415	801,807
Travelling and daily allowances	862,403	556,998
Physical Inventory/Asset Verification	-	-
Fees for Income Tax Consultant	-	-
Defense service expense	1,751,489	1,710,062
CSR (Corporate Social Responsibilities)	788,270	300,000
Bond issue expense	352,750	4,103,320
Corporate office maintenance (Dhaka office)	429,645	467,234
Mujib Borsho Expense	1,927,240	-
COVID-19 Expense	461,100	2,438,538.00
Business development expense	9,864,390	300,000
	<b>23,295,775</b>	<b>20,067,837</b>
<b>36.00 Repair and maintenance : Tk. 26,322,259</b>		
Carriage inward, freight and handling	2,298,598	767,070
Insurance expenses (vehicle)	741,410	366,417
Cleaning and gardening	3,543,243	2,971,153
Building maintenance	2,688,988	3,782,735
Roads and other civil maintenance	1,726,052	2,190,399
Electrical maintenance	903,846	1,926,433
Rent, rates and taxes	2,418,856	2,950,248
Annual license renewal fees	4,600,000	-
Consultancy services	1,825,000	640,675
Transformer oil, silica Jell, etc.	92,165	368,659
Other operating expenses	483,649	334,957
Repair of office equipment and furniture	56,200	3,800
Fuel for transport	2,183,790	1,537,381
Vehicle rent	1,910,298	1,862,977
Vehicle maintenance	850,164	1,286,213
	<b>26,322,259</b>	<b>20,989,117</b>
<b>37.00 Depreciation expenses : Tk. 15,486,149</b>		
As per existing value	Annex I (A) 15,486,149	14,797,245
	<b>15,486,149</b>	<b>14,797,245</b>
<b>38.00 Finance income : Tk. 98,920,929</b>		
Interest income	98,920,929	90,057,861
Dividend income	-	-
	<b>98,920,929</b>	<b>90,057,861</b>
<b>39.00 Financial expenses : Tk. 968,002,467</b>		
Interest on government loan (overhauling)	6,437,548	8,333,397
Interest on foreign loan (overhauling)	8,434,601	18,605,737
Interest on 225 MW ECA loan	113,768,335	143,393,347
Interest on 450 MW (South) ECA loan	184,176,831	230,217,915
Interest on bond	135,000,000	148,875,019
Interest on 450 MW (North)	520,185,151	537,170,501
	<b>968,002,467</b>	<b>1,086,595,916</b>
<b>40.00 Foreign currency fluctuation (gain)/loss : Tk. 326,956,793</b>		
225 MW ECA loan	61,103,175	3,533,030
450 MW (South) ECA loan	113,502,180	(14,595,842)
ADB and IDB Loan for 450 MW (N) Plant	165,838,779	5,579,987
ADB and IDB Loan for 400 MW (E) Plant	26,243,585	298,588
Purchasing Material	-	(9,925,872)
USD bank account	(39,730,926)	11,229,361
	<b>326,956,793</b>	<b>(3,880,748)</b>



Ashganj Power Station Company Ltd

Annex-I

Details of property, plant and equipment  
As at 30 Sept. 2021

Particulars	Cost				Depreciation				Carrying amount/Written down value at 30 Sept. 2021
	At July 01, 2021	Addition during the period	Transfer to O & M during the period	Total at Sept. 30, 2021	At July 01, 2021	Charge for the period	Depreciation Adjustment	Total at Sept. 30, 2021	
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
		1	2	3	4 = 1+2-3	5	6	7 = 5+6	8 = 4-7
Land	401,783,712				401,783,712	-	-	-	401,783,712
Building	2,683,839,864				2,683,839,864	922,043,581	9,393,752	931,439,333	1,752,400,532
Plant and machinery	96,410,187,867	71,963,642			96,482,151,509	21,395,497,572	1,179,401,817	22,574,899,389	73,907,252,120
Office equipment's	101,587,320	4,576,532			106,163,852	65,156,458	2,885,208	68,041,666	38,122,186
Vehicles	126,699,246				126,699,246	79,740,399	2,121,539	81,862,138	44,837,108
Furniture and fixtures	38,368,432	491,978			38,860,410	31,414,446	1,083,650	32,498,096	6,362,314
Overhauling project	8,498,515,000	-			8,498,515,000	6,773,861,814	151,759,197	6,925,621,011	1,572,893,990
<b>Total 30 Sept. 2021</b>	<b>108,260,981,442</b>	<b>77,032,152</b>	<b>-</b>	<b>-</b>	<b>108,338,013,593</b>	<b>29,267,714,470</b>	<b>1,346,647,163</b>	<b>30,614,361,633</b>	<b>77,723,651,960</b>
<b>Total 30 June, 2021</b>	<b>106,284,114,125</b>	<b>1,976,867,317</b>	<b>-</b>	<b>-</b>	<b>108,260,981,442</b>	<b>23,576,780,473</b>	<b>5,690,933,997</b>	<b>29,267,714,470</b>	<b>78,993,266,972</b>

Annex I (A)

Total depreciation  
Less: Depreciation of plant and machinery - COGS  
Less: Depreciation overhauling project - COGS

1,346,647,163  
1,179,401,817  
151,759,197  
15,486,149

Ashuganj Power Station Company Ltd

Details of capital work-in-progress

As at 30 Sept. 2021

400 MW (east) project

Annex-2A

Particulars	01 July 2021	Addition during the period	30 Sept. 2021
	BDT	BDT	BDT
CD VAT	125,082,497	5562107	130644604
Current Account CD VAT	146,262,221	(6,004,496)	140267725
Committee Meeting Expense	270,253	74,700	344,953
Demolition of Existing Stru. & Land Development	260,213,361		260,213,361
Engineering/Consultancy Service	126,585,892	6,160,398	132,746,290
Pay of Officers, Establishment & Allowance	84,886,614	7,727,916	92,614,530
Plant, Machinery & Equipment	10,524,232,197	733,070,103	11,257,302,300
Repair & Maintenance	8,246		8,246
Supplies & Services	15,149,070	224,465	15,373,535
Civil Works	115,741,422	6,579,579	122,321,001
Vehicle	17,418,000		17,418,000
IDC	7,422,576		7,422,576
Bond Interest Expense	128,876,274		128,876,274
Initial Cost	388,000,000		388,000,000
<b>Total</b>	<b>11,940,148,623</b>	<b>753,394,772</b>	<b>12,693,543,395</b>

Patuakhali 1320 MW Super Thermal Power Plant Project

Annex-2B

Particulars	01 July 2021	Addition during the period	30 Sept. 2021
	BDT	BDT	BDT
Land	2,148,538,449	5,851,655	2,154,390,104
Consultancy service	11,711,517	3,263,313	14,974,830
Entertainment	1,632,263	13,234	1,645,497
Salary and allowance	29,276,641	3,499,765	32,776,406
Printing and stationary	566,331	65,324	631,655
Conveyance	865,480	930	866,410
Office Expense	3,104,385	163,912	3,268,297
Surveyor (For land acquisition)	2,453,800		2,453,800
Office Furniture	279,400		279,400
Rent rates and taxes	1,010,190		1,010,190
Fuel For Vehicle	598,210	30,640	628,850
Office Equipment	1,162,852		1,162,852
Office Rent	2,201,400	159,600	2,361,000
Vehicle	4,957,500		4,957,500
Legal fee	575,000		575,000
Civil Works	321,690		321,690
Vehicle Maintenance Expense	6,500	20,300	26,800
Vehicle Rent	2,224,800	17,800	2,242,600
Bond Interest Expense	80,547,671		80,547,671
IDC	57,465,889	15,483,898	72,949,787
<b>Total</b>	<b>2,349,499,968</b>	<b>28,570,371</b>	<b>2,378,070,339</b>

600\*3 MW CCPP Project

Annex-2C

Particulars	01 July 2021	Addition during the period	30 Sept. 2021
	BDT	BDT	BDT
Land & Land Development	59,581,507	46,345,684	105,927,191
<b>Total</b>	<b>59,581,507</b>	<b>46,345,684</b>	<b>105,927,191</b>

## Cash at bank

For the period ended 30 Sep 2021

## Cash at bank on STD/SND account

SL	Bank	Branch	Types of Account	Account No.	30 Sep 2021	30 Jun 2021
					BDT	BDT
1	Agrani Bank	Principle	STD	0200016596751	504,602,689	505,262,896
2	Agrani Bank	Principle	STD	38434	1,653,996,972	1,649,442,811
3	EXIM Bank	Ashuganj	STD	3040	5,998,673	1,824,890,007
4	HSBC	Tejgaon	SND	107232	435,883	436,170
5	Janata Bank	Local Office	STD	1745	7,526,676	7,526,676
6	Janata Bank	Abdul Goni Road	STD	11353	547,070	547,070
7	Janata Bank	Local Office	STD	1902	2,361,164	2,894,276
8	Janata Bank	Corporate Office	STD	1065	765,315	30,765,315
9	Janata Bank	Corporate Office	STD	892	222,288,137	1,047,581,722
10	Janata Bank	Local Office	STD	100146614340	4,820,851	1,003,369
11	Rupali Bank	Rupali Sadan	STD	175	53,605,767	146,024,097
12	Rupali Bank	Corporate Office	STD	172	167,526	167,526
13	Trust Bank	Ashuganj	STD	16	7,177,211	7,177,211
14	Sonali Bank	Ashuganj	STD	11	1,804,485	303,955
15	EXIM Bank	Ashuganj	STD	21352	39,641,639	4,502,324
16	Pubali Bank	Ashuganj	STD	42	13,320,437	10,147,054
17	HSBC	Tejgaon	SND	107067	776,088	779,883
18	SCB	Gulshan	SND	387301	573,144	573,144
19	BRAC	Gulshan	HPA	744001	13,010	13,005
20	City Bank	Gulshan	HPA	575001	21,375	21,375
21	Eastern Bank	Gulshan	HPA	393991	16,278	16,278
	<b>Total STD/SND account (A)</b>				<b>2,520,460,390</b>	<b>5,240,076,163</b>

## Cash at bank on restricted account :

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	HSBC (*)	Tejgaon	DSAA	16	988,895,304	58
2	HSBC (*)	Tejgaon	DSRA	17	1,860,447,221	1,860,447,221
3	HSBC (*)	Tejgaon	PPA Proceed	19	228,327,875	10,366,384
4	HSBC (*)	Tejgaon	Disbursement	69	229,999	229,677
5	HSBC (*)	Tejgaon	PPA Proceed	70	744,928,938	1,431,181,227
6	Standard Chartered Bank (*)	Gulshan	Disbursement	017302	14,666,603	14,666,603
7	Standard Chartered Bank (*)	Gulshan	PPA Proceed	017303	820,633,446	1,098,885,744
8	Standard Chartered Bank (**)	Gulshan	DSA	017304	1,464,830,855	988,278,364
9	Standard Chartered Bank (**)	Gulshan	PPA Proceed	027303	440,968,580	896,265,460
	<b>Total in Restricted Account (B)</b>				<b>6,563,928,821</b>	<b>6,300,320,737</b>

(\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor

(\*\*) As per common terms agreement (CTA) APSCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

## Cash at bank: Proceed from Bond Issue (Public Placement)

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	BRAC Bank	Gulshan, Head Office	Bond Proceed	1532203860744001	42,224,973	42,224,973
2	BRAC Bank (USD)	Gulshan, Head Office	Bond Proceed	1532203860744002	581,658	581,658
3	Exim Bank	Shantinagar	Bond Proceed	11,313,100,058,043	207,339	42,593,886
	<b>Total Proceed from Bond Issue (Public Placement) (C)</b>				<b>43,013,971</b>	<b>85,400,517</b>

Total cash at bank (A+B+C)

<b>9,127,403,182</b>	<b>11,625,797,417</b>
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## Ashuganj Power Station Company Ltd

Fixed Deposit Account (FDR)  
For the period ended 30 Sep 2021

Annex-4

SL	Bank	Branch	Types of Account	Account No.	30 Sep 2021	30 Jun 2021
					BDT	BDT
1	Agrani Bank	Purana Palton	FDR		-	103,019,959
2	Janata Bank	Abdul Goni Road	FDR		55,325,300	54,558,077
3	Janata Bank	Corporate	FDR		104,538,180	103,077,063
4	Janata Bank	Corporate	FDR		104,538,180	103,077,063
5	Janata Bank	Corporate	FDR		104,538,180	103,077,063
6	Janata Bank	Corporate	FDR		104,538,180	103,077,063
7	Janata Bank	Corporate	FDR		104,538,180	103,077,063
8	Janata Bank	Corporate	FDR		104,538,180	103,077,063
9	Janata Bank	Corporate	FDR		104,538,180	103,077,063
10	Janata Bank	Corporate	FDR		104,538,180	103,077,063
11	Janata Bank	Corporate	FDR		104,538,180	103,077,063
12	Janata Bank	Corporate	FDR		104,538,180	103,077,063
13	SIBL	Demra	FDR		10,282,991	10,140,625
14	AB Bank	Bangshal	FDR		32,673,000	32,673,000
15	AB Bank	Ashuganj	FDR		10,000,000	10,000,000
16	Agrani Bank	Malibag	FDR		(0)	107,522,645
17	Agrani Bank	Malibag	FDR		-	101,478,750
18	Agrani Bank	Purana Palton	FDR		-	200,000,000
19	DBH	Dhaka	FDR		-	111,812,300
20	DBH	Dhaka	FDR		-	111,812,300
21	DBH	Dhaka	FDR		-	111,812,300
22	DBH	Dhaka	FDR		-	111,812,300
23	DBH	Dhaka	FDR		-	111,812,300
24	EXIM Bank	Shantinagore	FDR		21,996,997	21,996,997
25	ICB	Dhaka	FDR		117,843,033	110,896,550
26	ICB	Dhaka	FDR		117,843,033	110,896,550
27	ICB	Dhaka	FDR		117,843,033	110,896,550
28	ICB	Dhaka	FDR		117,843,033	110,896,550
29	ICB	Dhaka	FDR		117,843,033	110,896,550
30	Janata Bank	AFCCCL	FDR		102,979,844	102,979,844
31	Janata Bank	Abdul Goni Road	FDR		212,600,000	199,960,000
32	Janata Bank	Abdul Goni Road	FDR		106,300,000	99,960,000
33	Janata Bank	Abdul Goni Road	FDR		212,537,885	-
34	Janata Bank	Abdul Goni Road	FDR		104,370,612	-
35	Janata Bank	Abdul Goni Road	FDR		104,407,003	-
36	Janata Bank	Abdul Goni Road	FDR		110,627,683	-
37	Janata Bank	Abdul Goni Road	FDR		300,000,000	-
38	Janata Bank	Corporate	FDR		318,820,000	-
39	Janata Bank	Corporate	FDR		212,520,000	-
40	Janata Bank	Corporate	FDR		596,598,155	-
41	Janata Bank	Corporate	FDR		-	397,331,883
42	Janata Bank	Corporate	FDR		500,000,000	500,000,000
43	Janata Bank	Corporate	FDR		500,000,000	500,000,000
44	Janata Bank	Corporate	FDR		670,000,000	670,000,000
45	Rupali Bank	Ashuganj	FDR		102,979,844	102,979,844
46	Rupali Bank	Ashuganj	FDR		52,100,919	52,100,919
47	Rupali Bank	Ashuganj	FDR		107,463,046	107,463,046
48	Rupali Bank	Ramna Corporate	FDR		102,791,704	102,791,704
49	Rupali Bank	Rupali Sadan	FDR		-	299,960,000
50	Rupali Bank	Rupali Sadan	FDR		-	199,960,000
	<b>Total in FDR Account</b>				<b>6,181,971,947</b>	<b>6,121,192,171</b>

## Annex - 4 (A) &amp; (B)

**Ashuganj Power Station Company Ltd.**  
**Statement of FDR (For 03 Months)**  
 As at 30.09.2021

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Mor)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	0781500/11784	Janata Bank	Abdul Goni Road	50,000,000	03(Three)	55,325,300	20.08.21	20.11.21	6.25%
2	0100217215212/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	01.07.21	01.10.21	6.30%
3	0100217215051/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	01.07.21	01.10.21	6.30%
4	0100217214615/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	01.07.21	01.10.21	6.30%
5	0100217215522/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	01.07.21	01.10.21	6.30%
6	0100217215387/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	01.07.21	01.10.21	6.30%
7	0100217520121/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	13.07.21	13.10.21	6.30%
8	0100217520511/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	13.07.21	13.10.21	6.30%
9	0100217520040/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	13.07.21	13.10.21	6.30%
10	0100217520309/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	13.07.21	13.10.21	6.30%
11	0100217520414/010021	Janata Bank	Motijheel, Corp.	100,000,000	03(Three)	104,538,180	13.07.21	13.10.21	6.30%
		<b>Sub-Total</b>		<b>1,050,000,000</b>		<b>1,100,707,102</b>			
12	10602174/08153125579	SIBL	Demra	10,000,000	03(Three)	10,282,991	09.08.21	09.11.21	6.25%
		<b>Sub-Total</b>		<b>10,000,000</b>		<b>10,282,991</b>			
		<b>Total (A)</b>		<b>1060000000</b>		<b>1110990093</b>			

**Ashuganj Power Station Company Ltd.**  
**Statement of FDR (For more than 03 Months)**  
 As at 30.09.2021

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Mor)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	3629520	AB Bank	Bangshal	30,000,000	12 (Twelve)	32,673,000	06.10.20	06.10.21	7.50%
2	3702712	AB Bank	Ashuganj	10,000,000	12 (Twelve)	10,000,000	28.06.21	28.06.22	6.25%
		<b>Sub-Total</b>		<b>40,000,000</b>		<b>42,673,000</b>			
3	0800887 (45116)	Exim Bank Ltd	Shantinagar	20,000,000	12 (Twelve)	21996997.2	14.04.21	14.04.22	6.50%
		<b>Sub-Total</b>		<b>20,000,000</b>		<b>21,996,997</b>			
4	0011971/1/1852	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
5	0011973/1/1854	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
6	0011974/1/1855	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
7	0011975/1/1856	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
8	0011976/1/1857	ICB	Head Office	100,000,000	12 (Twelve)	117,843,033	05.08.21	05.08.22	7.00%
		<b>Sub-Total</b>		<b>500,000,000</b>		<b>589,215,183</b>			
9	0781537/010021558676	Janata Bank	Abdul Goni Road	200,000,000	12 (Twelve)	212,600,000	03.08.21	03.08.22	6.25%
10	0781538/010021558684	Janata Bank	Abdul Goni Road	100,000,000	12 (Twelve)	106,300,000	03.08.21	03.08.22	6.25%
11	0100221652902/010022	Janata Bank	Motijheel, Corp.	500,000,000	12 (Twelve)	500,000,000	14.03.21	14.03.22	6.30%
12	0100221653011/010022	Janata Bank	Motijheel, Corp.	500,000,000	12 (Twelve)	500,000,000	14.03.21	14.03.22	6.30%
13	0100221652937/010022	Janata Bank	Motijheel, Corp.	670,000,000	12 (Twelve)	670,000,000	14.03.21	14.03.22	6.30%
14	0100222827463/010022	Janata Bank	AFCC, Ashuganj	102,979,844	12 (Twelve)	102,979,844	07.04.21	07.04.22	6.25%
15	0100224419729	Janata Bank	Abdul Goni Road	300,000,000	06 (Six)	300,000,000	15.07.21	15.01.22	6.10%
16	0100224419958	Janata Bank	Abdul Goni Road	104,407,003	06 (Six)	104,407,003	15.07.21	15.01.22	6.10%
17	0100224464180	Janata Bank	Abdul Goni Road	104,370,613	06 (Six)	104,370,613	15.07.21	15.01.22	6.10%
18	20029419/01002247261	Janata Bank	Motijheel, Corp.	318,820,000	12 (Twelve)	318,820,000	09.08.21	09.08.22	6.10%
19	20029419/01002247263	Janata Bank	Motijheel, Corp.	212,520,000	12 (Twelve)	212,520,000	09.08.21	09.08.22	6.10%
20	17771278/01002247202	Janata Bank	Abdul Goni Road	212,537,885	12 (Twelve)	212,537,885	09.08.21	09.08.22	6.10%
21	17771278/01002245140	Janata Bank	Abdul Goni Road	110,627,683	06 (Six)	110,627,683	26.07.21	26.01.22	6.10%
22	20029419/01002247262	Janata Bank	Motijheel, Corp.	596,598,155	12 (Twelve)	596,598,155	09.08.21	09.08.22	6.10%
		<b>Sub-Total</b>		<b>4,032,861,183</b>		<b>4,051,761,183</b>			
23	5264035004812 (01860)	Rupali Bank	Ashuganj	100,000,000	12 (Twelve)	107,463,046	24.01.21	24.01.22	6.25%
24	0328033/49/21/35/625	Rupali Bank	Ramna Corp.	100,000,000	12 (Twelve)	102,791,704	01.04.21	01.04.22	6.00%
25	0186080/50/09	Rupali Bank	Ashuganj	52,100,919	12 (Twelve)	52,100,919	01.04.21	01.04.22	6.30%
26	5264035005011	Rupali Bank	Ashuganj	102,979,844	12 (Twelve)	102,979,844	05.04.21	05.04.22	6.30%
		<b>Sub-Total</b>		<b>355,080,763</b>		<b>385,335,513</b>			
		<b>Total (B)</b>		<b>4947941945</b>		<b>5070981856</b>			
		<b>Grand Total (A+B)</b>		<b>6,007,941,945</b>		<b>6,181,971,949</b>			