

APSCL Half Yearly
(July'2023 to December'2023)
Un-Audited Financial Statements for
the
Financial Year 2023-2024

ASHUGANJ POWER STATION COMPANY LIMITED
(APSCL)

Ashuganj Power Station Company Ltd.
Statement of Financial Position (Balance Sheet) (Un-audited)
As at 31 Dec' 2023

	Notes	2023 31-Dec BDT	2023 30-Jun BDT
Assets			
Non-current assets			
Property, plant and equipment	4	64,510,034,373	67,098,904,152
Intangible assets	5	12,252,900	16,904,165
Capital works-in-progress	6	27,227,565,994	26,366,725,802
Investment in United Ashuganj Energy Limited (UAEL)	7	304,050,000	304,050,000
Total non-current assets		92,053,903,267	93,786,584,119
Current assets			
Store materials	8	5,576,575,508	4,976,731,299
Advances, deposits and pre-payments	9	1,911,769,122	1,326,056,763
Accounts and other receivable	10	42,533,107,016	28,598,181,194
Short term deposit	11	2,378,436,676	2,388,651,706
Cash and cash equivalents	12	4,560,881,671	5,428,932,192
Total current assets		56,960,769,993	42,718,553,154
Total assets		149,014,673,260	136,505,137,273
Equity and liabilities			
Equity			
Share capital	13	13,725,993,690	13,725,993,690
GoB equity	14	-	-
Retained earnings	15	16,425,485,701	14,562,546,962
Direct grant	16	-	-
Land revaluation reserve	17	1,662,339,422	1,662,339,422
Total equity		31,813,818,813	29,950,880,074
Liabilities			
Non-current liabilities			
Government loan	18	6,344,352,509	5,703,309,872
Foreign loan	19	39,948,669,976	40,557,105,511
Export credit agency (ECA) loan	20	6,791,985,156	9,987,731,491
Bond payable	21	4,750,000,000	4,750,000,000
Deferred tax	22	11,314,509,552	10,915,940,651
Advance land lease rent from UAEL	23	131,755,000	141,890,000
Deferred liabilities for gratuity	24	294,556,218	237,075,769
		69,575,828,410	72,293,053,294
Subordinated loan-debt service liabilities	25	7,866,016,850	7,998,016,850
Total non-current liabilities		77,441,845,260	80,291,070,144
Current liabilities			
Provision for income tax	26	1,929,478,042	1,096,892,954
Current portion of loan	27	10,360,401,627	10,038,015,815
Advance land lease rent from UAEL		20,270,000	20,270,000
Liability for interest expense	28	3,862,567,052	3,009,639,102
Trade payable	29	21,972,652,799	11,613,640,001
Liability for expenses	30	1,279,958,270	346,930,401
Worker's profit participation fund (WPPF)	31	333,681,396	137,798,781
Total current liabilities		39,759,009,186	26,263,187,054
Total liabilities		117,200,854,446	106,554,257,198
Total equity and liabilities		149,014,673,260	136,505,137,273

Sd/=	Sd/=	Sd/=	Sd/=
Mohammad Abul Mansur, FCMA, FCS Company Secretary	Nandan Chandra Dey, FCMA Executive Director (Finance)	Sayed Akram Ullah Managing Director	Mamta Uddin Ahmed Director
Dhaka, Bangladesh			
Dated, 11 March 2024			

Ashuganj Power Station Company Ltd.

Statement of Profit or Loss and Other Comprehensive Income (Profit and Loss Statement) (Un-audite)
For the period ended 31 Dec' 2023

	Notes	06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
		BDT	BDT
Revenue			
Sale of electricity	32	22,261,095,421	12,290,081,858
Cost of sales	33	15,940,440,114	7,774,886,164
Gross profit		6,320,655,307	4,515,195,694
Other operating income	34	18,793,000	89,290,108
		6,339,448,307	4,604,485,802
Operation and maintenance expenses			
Personnel expenses	35	116,335,911	139,001,915
Office and other expenses	36	23,764,240	40,215,604
Repair and maintenance	37	53,981,851	46,845,020
Depreciation expenses		32,805,586	32,435,255
Amortisation expenses		4,651,265	2,696,998
		231,538,853	261,194,792
Operating profit		6,107,909,454	4,343,291,011
Finance income	38	130,310,782	335,542,264
Financial expense	39	1,526,876,076	1,353,154,189
Foreign currency (gain)/loss	40	597,809,195	1,667,775,855
Profit before worker's profit participation fund (WPPF)		4,113,534,965	1,657,903,231
Contribution to WPPF		195,882,617	63,021,337
Income before tax		3,917,652,347	1,594,881,894
Income tax expense			
Current tax	26	832,585,087	134,455,154
Corporate tax reimbursement from BPDB		-	-
Deferred tax		398,568,901	200,000,000
		1,231,153,988	334,455,154
Profit for the year		2,686,498,359	1,260,426,739
Other comprehensive income (Land revaluation reserve)		-	-
Total comprehensive income		2,686,498,359	1,260,426,739
Earnings per share:			
Basic earnings per share of BDT 10		1.96	0.92
Diluted earnings per share of BDT 10		1.24	0.53

Sd/=

Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

Sd/=

Nandan Chandra
Dey, FCMA
Executive Director
(Finance)

Sd/=

Sayeed Akram Ullah
Managing Director

Sd/=

Mamtaaz Uddin
Ahmed, FCMA
Director

Ashuganj Power Station Company Ltd.

**Statement of Changes in Equity (Un-audited)
For the period ended 31 Dec' 2023**

	Share capital BDT	GoB equity BDT	Retained earnings BDT	Land revaluation reserve BDT	Direct grant BDT	Total BDT
Period (July 2023 to Dec' 2023)						
Balance at 1 July 2023	13,725,993,690	-	14,562,546,962	1,662,339,422	-	29,950,880,074
Profit for the period			2,686,498,359			2,686,498,359
Dividend Payable			(823,559,621)			(823,559,621)
Transfer from equity of Government Transferred to other income						
Balance at 31 Dec' 2023	13,725,993,690	-	16,425,485,700	1,662,339,422	-	31,813,818,812

	Share capital BDT	GoB equity BDT	Retained earnings BDT	Land revaluation reserve BDT	Direct grant BDT	Total BDT
Year 2023						
Balance at 1 July 2022	13,692,305,330	33,688,364	12,810,265,781	1,662,339,422	344,182,000	28,542,780,897
Profit for the year	-	-	2,445,823,263	-	-	2,445,823,263
Dividend Payable	-	-	(753,076,793)	-	-	(753,076,793)
Previous year Sales adjustment	-	-	(108,423,231)	-	-	(108,423,231)
Transferred to Plant & Machineries	-	-	-	-	(344,182,000)	(344,182,000)
Prior year adjustment for tax	-	-	167,950,274	-	-	167,950,274
Bond fund adjustment (excess amount)	-	-	7,669	-	-	7,669
Transfer from equity of Government	33,688,360	(33,688,360)	-	-	-	-
Transferred to other income	-	(4)	-	-	-	(4)
Balance at 30 June 2023	13,725,993,690	-	14,562,546,963	1,662,339,422	-	29,950,880,074

Sd/=

Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

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Nandan Chandra Dey, FCMA
Executive Director (Finance)

Sd/=

Sayed Akram Ullah
Managing Director

Sd/=

Mamta Uddin Ahmed, FCMA
Director

Dhaka, Bangladesh
Dated, 11 March 2024

Ashuganj Power Station Company Ltd.**Statement of Cash Flows (Un-Audited)
For the period ended 31 Dec' 2023**

	2023 31 Dec' BDT	2022 31 Dec' BDT
Cash flows from operating activities		
Cash received from operation	8,265,748,196	6,683,303,362
Cash received from other income	199,390,185	486,804,545
Payment for salary and allowances	(576,408,418)	(612,013,093)
Payment to suppliers	(3,487,920,797)	(4,569,746,862)
Finance expense paid	(673,948,126)	(1,389,132,419)
WPPF payment	-	-
Income tax paid	-	-
Net cash received from operating activities	3,726,861,041	599,215,533
Cash flows from investing activities		
Acquisition of property, plant and equipment	(24,333,320)	(123,946,603)
Acquisition of intangible assets	-	(11,951,200)
Payments towards project cost	(687,844,843)	(1,762,270,681)
Net cash used in investing activities	(712,178,163)	(1,898,168,484)
Cash flows from financing activities		
Repayment of government loan	(132,000,000)	(83,265,934)
Repayment of foreign loan	-	(86,826,773)
Short term deposit	10,215,030	390,713,166
Dividend payment	-	-
Bond Payment	-	-
Government loan payment for 450 MW (North) project	(27,415,297)	(27,415,297)
ADB loan payment for 450 MW (North) project	(683,584,584)	(592,335,449)
IDB loan payment for 450 MW (North) project	(379,734,469)	(329,045,143)
Government loan received for 400 MW (East) project	-	260,000,000
ADB loan received for 400 MW (East) project	-	93,483,454
IDB loan received for 400 MW (East) project	-	1,398,114,468
GOB loan received for 1320 MW Coal Power Plant (Patuakhali)	768,141,485	1,200,046,312
IDC Payment GOB loan (1320 MW Coal Power Plant)	(99,683,551)	46,025,332
ECA loan payment	(3,367,933,134)	(2,987,240,890)
Net cash from/(used in) financing activities	(3,911,994,520)	(717,746,754)
Net changes in cash and cash equivalents	(897,311,642)	(2,016,699,705)
Opening cash and cash equivalents	5,428,932,192	6,998,455,415
Effects of exchange rate changes on cash and cash equivalents	29,261,122	292,338,601
Closing cash and cash equivalents	4,560,881,671	5,274,094,311

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Mansur, FCMA, FCS
Company Secretary

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Managing Director

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Mamta Uddin
Ahmed, FCMA
Director

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
As at 31 December 2023

	2023 31-Dec BDT	2023 30-Jun BDT
4. Property, plant and equipment		
Cost/ revalued amount		
Opening balance	107,287,316,041	110,385,074,246
<u>Add: Addition during the year</u>	24,333,320	339,475,853
Incremental value for revaluation	-	-
<u>Less: Sale on disposal & 5% salvage value adjustment</u>	-	3,093,052,058
Transfer from direct grant	-	344,182,000
Closing balance (A)	<u>107,311,649,361</u>	<u>107,287,316,041</u>
Accumulated depreciation		
Opening balance	40,188,411,890	34,698,719,136
<u>Add: Charge for the year</u>	2,613,203,098	5,489,692,753
Closing balance (B)	<u>42,801,614,989</u>	<u>40,188,411,890</u>
Written down value at (A-B)	<u>64,510,034,373</u>	<u>67,098,904,152</u>
Details are in Annex 1 .		
5. Intangible assets		
Cost/ Revalued amount		
Opening balance	27,907,590	10,206,390
<u>Add: Addition during the year</u>	-	17,701,200
Closing balance (A)	<u>27,907,590</u>	<u>27,907,590</u>
Accumulated amortisation		
Opening balance	11,003,425	1,700,895
<u>Add: Charge for the year</u>	4,651,265	9,302,530
Closing balance (B)	<u>15,654,690</u>	<u>11,003,425</u>
Written down value at (A-B)	<u>12,252,900</u>	<u>16,904,165</u>
Details are in Annex 1 .		
6. Capital works-in-progress		
400 MW (East) project (note 6.1)	21,350,784,283	21,340,590,407
Patuakhali 1320 MW Super Thermal Power Plant Project (note 6.2)	5,742,105,574	4,904,318,987
Three 600 MW CAPP Plant (note 6.3)	119,239,483	110,964,670
SSC Vocational School Project (note 6.4)	15,436,654	10,851,738
	<u>27,227,565,994</u>	<u>26,366,725,802</u>
APSCL is going to implement new power plants 400 MW (East) Project and Patuakhali 1320 MW Super Thermal Power Plant Project. All costs in such projects are shown as capital works-in-progress.		
6.1 400 MW (East) Project		
Opening balance	21,340,590,407	14,478,720,824
<u>Add: Addition during the year</u>	10,193,876	6,861,869,583
	21,350,784,283	21,340,590,407
<u>Less: Adjustment during the year</u>	-	-
Closing balance (Annex 2A)	<u>21,350,784,283</u>	<u>21,340,590,407</u>
6.2 Patuakhali 1320 MW Super Thermal Power Plant Project		
Opening balance	4,904,318,987	2,771,972,765
<u>Add: Addition during the year</u>	837,786,587	2,132,346,222
Closing balance (Annex 2B)	<u>5,742,105,574</u>	<u>4,904,318,987</u>
6.3 Three 600 MW CAPP Project		
Opening balance	110,964,670	106,221,391
<u>Add: Addition during the year</u>	8,274,813	4,743,279
Closing balance (Annex-2C)	<u>119,239,483</u>	<u>110,964,670</u>
6.4 SSC Vocational School Project		
Opening balance	10,851,738	4,600,182
<u>Add: Addition during the year</u>	4,584,916	6,251,556
Closing balance (Annex-2D)	<u>15,436,654</u>	<u>10,851,738</u>

Ashuganj Power Station Company Ltd.

**Notes to the Financial Statements (Un-audited)
As at 31 December 2023**

7. Investment in United Ashuganj Energy Limited (UAEL)	304,050,000	304,050,000
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Due to unavailability of market data and other relevant information APSCCL has measured the equity investment in UAEL at cost price instead of fair value as required by IFRS-9. Reasons are given below:

1. Since UAEL is not a listed entity therefore quoted price in active markets for shares of UAEL is not available.
2. Though quoted prices for similar type of assets in active markets are available, but due to differences in business model, tariff rate, fuel type, generation capacity, shareholding position, business nature, consumer type and many other aspects, these types of assets are not fully comparable with UAEL.
3. Lastly, no other unobservable inputs are available in order to determine fair value of investment in share of UAEL.

Thus, management has presented the investment in share of UAEL at cost price as cost is the appropriate estimate of fair value.

8. Store materials

In stores (note 8.1)	5,128,954,703	4,895,199,451
In-transit (note 8.2)	447,620,805	81,531,848
	5,576,575,508	4,976,731,299

8.1 In stores

Opening balance	4,895,199,451	4,676,694,288
<u>Add:</u> Addition during the year	581,959,061	1,039,337,724
	5,477,158,512	5,716,032,012
<u>Less:</u> Used during the year	(348,203,809)	(820,832,561)
Closing balance	5,128,954,703	4,895,199,451

8.2 In-transit

Opening balance	81,531,848	52,525,469
<u>Add:</u> Addition during the year	593,637,541	593,286,358
	675,169,389	645,811,827
<u>Less:</u> Transfer to stores	(227,548,584)	(564,279,979)
Closing balance	447,620,805	81,531,848

The above amount represents the cost of spare parts and other materials namely, equipment's, accessories of electrical items and other materials necessary for generation of power including goods in transit which comprise customs duty and VAT deducted at source at the time of import.

9. Advances, deposits and pre-payments

Advances

Advance income tax (note 9.1)	1,637,003,879	1,089,022,513
Temporary advance (emergency goods, service and works)	67,796,391	32,280,829
Mobilization payment LTP (10 years)	194,513,963	194,513,963
Advance to consultancy service 1320 MW (DDCL)	247,174	527,774
Advance to Essentials Trade Lines Limited	7,988,525	7,988,525
Advance to Ansar VDP (1320 MW Patuakhali)	269,675	269,675
Advance Salary Pay (Ansar)	2,515,030	
Advance for Dhaka Office	100,000	100,000
Advance office rent (Patuakhali)	99,000	118,000
	1,910,533,637	1,324,821,278

Deposits

Titas Gas Transmission & Distribution Company Limited (security deposit)	635,485	635,485
Security deposit to CDBL	500,000	500,000
Trust filling station (Dhaka)	100,000	100,000
	1,235,485	1,235,485
	1,911,769,122	1,326,056,763

9.1 Advance income tax

Opening balance	1,089,022,513	1,145,828,194
<u>Add:</u> Addition during the year		
Income tax deducted at source on bank interest	37,561,167	70,359,739
Income tax deducted at source on dividend income		23,718,240
Income tax deducted at source on sales revenue	492,727,386	974,273,981
Advance company income tax		-
Income tax deducted as import stage	17,692,813	20,670,552
	1,637,003,879	2,234,850,706
<u>Less:</u> Adjustments during the year		(1,145,828,193)
Closing balance	1,637,003,879	1,089,022,513

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
As at 31 December 2023

10. Accounts and other receivable		
Accounts receivable from BPDB (note 10.1)	40,063,210,245	26,014,237,933
Other receivable (note 10.2)	2,469,896,771	2,583,943,261
	42,533,107,016	28,598,181,194
10.1 Accounts receivable from BPDB		
Opening balance	26,014,237,933	8,383,574,337
<u>Add:</u> Electricity sales to BPDB during the year	22,261,095,421	33,806,825,163
<u>Less:</u> Previous year adjustment	-	(119,191,676)
<u>Add:</u> Previous year Sales adjustment _ 450 MW North Plant	-	10,768,445
	48,275,333,354	42,081,976,269
<u>Less:</u> Fuel cost paid by BPDB	-	-
Cash collection during the year	(7,587,395,723)	(14,906,178,251)
TDS 6% on sales revenue	(492,727,386)	(974,273,981)
Loan adjustment (DSL BPDB)	(132,000,000)	(158,400,000)
Debt service liability due (note 10.1.1)	-	(28,886,104)
Closing balance	40,063,210,245	26,014,237,933
10.1.1 Debt service liability (DSL)		
DSL against government loan (note 10.1.1A)	3,361,965,252	3,361,965,252
DSL against foreign loan (note 10.1.1B)	8,339,745,956	8,339,745,956
	11,701,711,208	11,701,711,208
<u>Less:</u> Adjusted DSL	(11,701,711,208)	(6,089,251,214)
	-	5,612,459,995
		5,583,573,891
		28,886,104
		(28,886,104)
Closing balance	-	-
10.1.1A DSL against government loan		
Opening balance	3,361,965,252	3,174,679,148
<u>Add:</u> Principal due during the year	-	166,531,868
Interest accrued during the year	-	20,754,236
Closing balance	3,361,965,252	3,361,965,252
Break-up of the above figure		
Principal	2,506,679,343	2,506,679,343
Interest	855,285,909	855,285,909
	3,361,965,252	3,361,965,252
10.1.1B Debt service liability (DSL) against foreign loan		
	8,339,745,956	8,339,745,956
Break-up of the above figure		
Principal	4,632,291,143	4,632,291,143
Interest	3,515,584,096	3,515,584,096
Foreign currency fluctuation loss	191,870,717	191,870,717
	8,339,745,956	8,339,745,956
10.2 Other receivables		
Accrued interest on FDR	76,817,367	137,238,770
Operational insurance premium (225 MW)	127,563,831	-
Operational insurance premium (450 MW-South)	130,542,292	131,900,174
Operational insurance premium (450 MW-North)	119,168,964	-
Corporate Tax recoverable from BPDB (2021-22)	1,041,530,336	1,041,530,336
Corporate Tax recoverable from BPDB (2022-23)	974,273,981	974,273,981
Corporate Tax recoverable from BPDB (Sept_23)	-	-
Dividend Receivable to UAEL	-	-
Receivable from auction sale of unit 1 and 2	-	299,000,000
	2,469,896,771	2,583,943,261
11. Short term deposit		
Short term fixed deposit	2,378,436,676	2,388,651,706
	2,378,436,676	2,388,651,706

Details are in **Annex 4(B)**

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
As at 31 December 2023

12. Cash and cash equivalents

Cash at bank (Annex- 3)	4,460,881,671	4,226,122,139
Fixed deposit account {Annex - 4 (A)}	100,000,000	440,729,143
Cash and cash equivalents as previously reported	4,560,881,671	4,666,851,282
Exchange gain on cash and cash equivalents	-	762,080,910
	4,560,881,671	5,428,932,192

13. Share capital

Authorised capital

5,000,000,000 ordinary shares of BDT 10	50,000,000,000	50,000,000,000
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Issued, subscribed and paid-up capital

1,372,599,369 ordinary shares of BDT 10 each	13,725,993,690	13,725,993,690
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Shareholding position:

Name of shareholder/representative	No. of shares	No. of shares
Bangladesh Power Development Board (BPDB), Chairman	1,249,200,708	1,249,200,708
Bangladesh Power Development Board (BPDB), Member	10	10
Bangladesh Power Development Board (BPDB), Member (Planning)	10	10
Bangladesh Power Development Board (BPDB), Member (Admin.)	10	10
Bangladesh Power Development Board (BPDB), Member (Company)	10	10
Bangladesh Power Development Board (BPDB), Member	10	10
Bangladesh Power Development Board (BPDB), Member (Finance)	10	10
Bangladesh Power Development Board (BPDB), GM (Commercial)	5	5
Bangladesh Power Development Board (BPDB), Controller (Accounts)	5	5
Bangladesh Power Development Board (BPDB), Secretary (Board)	5	5
Bangladesh Power Development Board (BPDB), Director (Finance)	5	5
Power Division - Secretary, MOPEMR	123,388,311	123,388,311
Energy and Mineral Resources Division - Secretary, MOPEMR	10	10
Finance Division - Secretary, Ministry of Finance	10,250	10,250
Planning Division - Secretary, Ministry of Planning	10	10
Total number of shares	1,372,599,369	1,372,599,369

14. GoB equity

Opening balance	-	33,688,364
<u>Less:</u> Transfer to share capital	-	(33,688,360)
Transfer to other income	-	(4)
Closing balance	-	-

15. Retained earnings

Opening balance	14,562,546,962	12,810,265,780
<u>Add:</u> Profit for the year	2,686,498,359	2,445,823,263
Prior year adjustment for tax	-	167,950,274
Previous year sales adjustment	-	(108,423,231)
Bond fund adjustment (excess amount)	-	7,669
	17,249,045,322	15,315,623,755
<u>Less:</u> Dividend payable	(823,559,621)	(753,076,793)
Closing balance	16,425,485,701	14,562,546,962

16. Direct grant

Opening balance	-	344,182,000
Less: Transferred to plant and machineries	-	344,182,000
Closing balance	-	-

An amount of BDT 344,182,000 was received as grant from Kreditanstalt Fur Wiederaufbau (KfW) in the year 2011. This was initially classified as "Foreign Loan" but as per instruction of PCR, this grant has to be shown as equity of the company after finalisation of Projects Completion Report (PCR). The PCR was finalised in November 2013, following which the said amount has been reclassified as equity for the financial year 2013-14. However, no shares were allotted against the said amount. Direct grant is transferred to plant and machineries.

17. Land revaluation reserve

1,662,339,422	1,662,339,422
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Ashuganj Power Station Company Ltd.

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Existing land of Ashuganj Power Station Company Ltd. (APSCL) is 21.821 acres which acquisition cost is BDT 401,706,292. After the revaluation by Howladar Yunus & Co. Chartered Accountants (Member Firm of Grant Thornton International) the revalued amount of this land is BDT 2,064,045,714 as on 31 July 2021. So, the surplus amount for the land is BDT 1,662,339,422 which has been reported as Other Comprehensive Income (land revaluation reserve).

18. Government loan

450 MW (North) (note 18.1)	533,522,016	560,937,313
400 MW (East) (note 18.2)	925,000,000	925,000,000
1320 MW Coal Power Plant (Patuakhali) (note 18.3)	4,885,830,493	4,217,372,559
	<u>6,344,352,509</u>	<u>5,703,309,872</u>

18.1 450 MW (North)

Opening balance	560,937,313	615,767,907
Add: Addition previous year current portion	54,830,594	54,830,594
Less: Payment during the year	(27,415,297)	(54,830,594)
	588,352,610	615,767,907
Less: Current portion	(54,830,594)	(54,830,594)
Non-current portion	533,522,016	560,937,313

18.2 400 MW (East)

Opening balance	925,000,000	665,000,000
Add: Addition during the year	-	260,000,000
Non-current portion	925,000,000	925,000,000

As per the Development Project Proposal (DPP) of 400 MW (East) project, the Government loan shall be classified into Government loan (40%) and equity of Government (60%). The 400 MW (East) is an ongoing project and has not completed yet. Therefore, the whole amount is reported under the head of Government loan. Whenever this project will complete, then the 60% of the loan will be transferred to the equity of the Government.

18.3 1320 MW Coal Power Plant (Patuakhali)

Opening balance	4,217,372,559	2,247,642,696
Add: Addition during the year (Principal)	768,141,485	1,870,046,312
Addition during the year (IDC)		99,683,551
Less: Payment during the year (IDC payment)	(99,683,551)	-
	4,885,830,493	4,217,372,559
Less: Current portion	-	-
Non-current portion	4,885,830,493	4,217,372,559

19. Foreign loan

ADB loan(450 MW - North) (note 19.1)	13,128,085,155	13,651,623,147
IDB loan(450 MW - North) (note 19.2)	7,292,713,380	7,583,541,210
ADB loan(400 MW - East) (note 19.3)	10,814,297,780	10,700,256,103
IDB loan(400 MW - East) (note 19.4)	8,713,573,660	8,621,685,051
	<u>39,948,669,976</u>	<u>40,557,105,511</u>

19.1 ADB loan(450 MW - North)

Opening balance	13,651,623,147	12,953,542,641
Add: Addition previous year current portion	1,365,162,315	1,111,994,173
Effect of foreign currency loss	160,046,592	2,170,725,917
Less: Payment during the year	(683,584,584)	(1,219,477,269)
	14,493,247,470	15,016,785,462
Less: Current portion	(1,365,162,315)	(1,365,162,315)
Non-current portion	13,128,085,155	13,651,623,147

19.2 IDB loan(450 MW - North)

Opening balance	7,583,541,210	7,201,225,741
Add: Addition previous year current portion	758,354,121	612,246,419
Effect of foreign currency loss	88,906,639	1,205,848,561
Less: Payment during the year	(379,734,469)	(677,425,390)
	8,051,067,501	8,341,895,331
Less: Current portion	(758,354,121)	(758,354,121)
Non-current portion	7,292,713,380	7,583,541,210

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19.3 ADB loan(400 MW - East)		
Opening balance	10,700,256,103	7,151,172,399
<u>Add: Addition during the year</u>	-	2,041,802,814
Effect of foreign currency loss	114,041,677	1,507,280,890
	<u>10,814,297,780</u>	<u>10,700,256,103</u>
<u>Less: Current portion</u>	-	-
Non-current portion	<u>10,814,297,780</u>	<u>10,700,256,103</u>
19.4 IDB loan(400 MW - East)		
Opening balance	8,621,685,051	5,440,610,873
<u>Add: Addition during the year</u>	-	2,180,290,086
Effect of foreign currency loss	91,888,609	1,000,784,092
	<u>8,713,573,660</u>	<u>8,621,685,051</u>
<u>Less: Current portion</u>	-	-
Non-current portion	<u>8,713,573,660</u>	<u>8,621,685,051</u>
20. Export credit agency (ECA) loan		
450 MW (South) Project (note 20.1)	4,571,554,287	6,726,598,467
225 MW Project (note 20.2)	<u>2,220,430,869</u>	<u>3,261,133,024</u>
	<u>6,791,985,156</u>	<u>9,987,731,491</u>
20.1 450 MW (South) Project		
CESCE facilities (note 20.1.1)	605,136,136	888,759,682
HERMES facilities (note 20.1.2)	1,085,894,017	1,607,230,935
MIGA facilities (note 20.1.3)	2,069,024,466	3,038,763,348
ONDD facilities (note 20.1.4)	811,499,668	1,191,844,502
Interest during construction period (IDCP) (note 20.1.5)	-	-
Effect of exchange rate changes (note 20.1.6)	-	-
	<u>4,571,554,287</u>	<u>6,726,598,467</u>
	2023	2023
	30-Sep	30-Jun
	BDT	BDT
20.1.1 CESCE facilities		
Opening balance	888,759,682	657,186,566
<u>Add: Previous year current portion</u>	592,506,461	492,725,550
<u>Less: Payment made during the year</u>	<u>(299,216,570)</u>	<u>(564,988,181)</u>
	1,182,049,573	584,923,935
<u>Add: IDCP transferred from Facility</u>	-	121,842,170
Adjustment for FC Loss	15,593,024	774,500,038
<u>Less: Current portion</u>	<u>(592,506,461)</u>	<u>(592,506,461)</u>
Non-current portion	<u>605,136,136</u>	<u>888,759,682</u>
20.1.2 HERMES facilities		
Opening balance	1,607,230,935	1,226,339,813
<u>Add: Previous year current portion</u>	1,088,534,511	900,105,060
<u>Less: Payment made during the year</u>	<u>(549,711,410)</u>	<u>(1,037,978,779)</u>
	2,146,054,036	1,088,466,094
<u>Add: IDCP transferred from Facility</u>	-	226,732,166
Adjustment for FC Loss	28,374,492	1,380,567,186
<u>Less: Current portion</u>	<u>(1,088,534,511)</u>	<u>(1,088,534,511)</u>
Non-current portion	<u>1,085,894,017</u>	<u>1,607,230,935</u>
20.1.3 MIGA facilities		
Opening balance	3,038,763,348	2,151,282,412
<u>Add: Previous year current portion</u>	2,025,842,224	1,685,359,946
<u>Less: Payment made during the year</u>	<u>(1,023,053,082)</u>	<u>(1,931,754,315)</u>
	4,041,552,490	1,904,888,043
<u>Add: IDCP transferred from Facility</u>	-	396,796,368
Adjustment for FC Loss	53,314,200	2,762,921,161
<u>Less: Current portion</u>	<u>(2,025,842,224)</u>	<u>(2,025,842,224)</u>
Non-current portion	<u>2,069,024,466</u>	<u>3,038,763,348</u>
20.1.4 ONDD facilities		
Opening balance	1,191,844,502	1,006,962,542
<u>Add: Previous year current portion</u>	794,562,992	650,524,225
<u>Less: Payment made during the year</u>	<u>(401,255,392)</u>	<u>(757,660,428)</u>
	1,585,152,102	899,826,339
<u>Add: IDCP transferred from Facility</u>	-	187,437,694

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Adjustment for FC Loss	20,910,558	899,143,461
<u>Less: Current portion</u>	<u>(794,562,992)</u>	<u>(794,562,992)</u>
Non-current portion	811,499,668	1,191,844,502
20.1.5 Interest during construction period (IDCP)		
Opening balance	-	932,808,398
<u>Less: Transferred to facilities</u>	<u>-</u>	<u>(932,808,398)</u>
Closing balance	-	-
20.1.6 Effect of exchange rate changes		
Opening balance	-	3,802,042,849
<u>Less: Transferred to facilities</u>	<u>-</u>	<u>(3,802,042,849)</u>
Closing balance	-	-
20.2 225 MW Project		
HERMES facilities (note 20.2.1)	759,140,485	1,114,944,937
K-SURE facilities (note 20.2.2)	1,461,290,384	2,146,188,087
Interest during construction period (IDCP) (note 20.2.3)	-	-
Effect of exchange rate changes (note 20.2.4)	-	-
	<u>2,220,430,869</u>	<u>3,261,133,024</u>
20.2.1 HERMES facilities		
Opening balance	1,114,944,937	558,769,905
<u>Add: Previous year current portion</u>	<u>743,296,674</u>	<u>610,487,100</u>
<u>Less: Payment made during the year</u>	<u>(374,264,577)</u>	<u>(641,749,002)</u>
	1,483,977,034	527,508,003
<u>Add: IDCP transferred from Facility</u>	<u>-</u>	<u>119,310,857</u>
Adjustment for FC Loss	18,460,125	1,211,422,751
<u>Less: Current portion</u>	<u>(743,296,674)</u>	<u>(743,296,674)</u>
Non-current portion	759,140,485	1,114,944,937
20.2.2 K-SURE facilities		
Opening balance	2,146,188,087	2,071,710,296
<u>Add: Previous year current portion</u>	<u>1,430,792,057</u>	<u>1,167,395,499</u>
<u>Less: Payment made during the year</u>	<u>(720,432,103)</u>	<u>(1,235,320,177)</u>
	2,856,548,041	2,003,785,618
<u>Add: IDCP transferred from Facility</u>	<u>-</u>	<u>453,212,800</u>
Adjustment for FC Loss	35,534,399	1,119,981,726
<u>Less: Current portion</u>	<u>(1,430,792,057)</u>	<u>(1,430,792,057)</u>
Non-current portion	1,461,290,384	2,146,188,087
20.2.3 Interest during construction period (IDCP)		
Opening balance	-	572,523,657
<u>Less: Transferred to facilities</u>	<u>-</u>	<u>(572,523,657)</u>
Non-current portion	-	-
20.2.4 Effect of exchange rate changes		
Opening balance	-	1,552,465,842
<u>Less: Transferred to facilities</u>	<u>-</u>	<u>(1,552,465,842)</u>
21. Bond payable	<u>4,750,000,000</u>	<u>4,750,000,000</u>
Details are in Annex-5 .		
22. Deferred tax	<u>11,314,509,552</u>	<u>10,915,940,651</u>
Ashuganj Power Station Company Ltd.		
23. Advance land lease rent from UAEL		
Opening balance	141,890,000	162,160,000
<u>Add: Addition during the year</u>	<u>-</u>	<u>-</u>
	141,890,000	162,160,000
<u>Less: Adjustment during the year</u>	<u>(10,135,000)</u>	<u>(20,270,000)</u>
Closing balance	<u>131,755,000</u>	<u>141,890,000</u>
APSCL received from United Ashuganj Energy Limited (UAEL) BDT 304,050,000 against upfront lease rent of demised premises of 6.42 acres of land for 15 years. BDT 304,050,000 is to be amortised within the lease year, i.e, 15 years. Yearly amortisation of the land lease rent is BDT 20,270,000.		
24. Deferred-liabilities for gratuity		
Opening balance	237,075,769	136,915,826
<u>Add: Provision made during the year</u>	<u>92,480,449</u>	<u>140,159,943</u>
	329,556,218	277,075,769
<u>Less: Payment made during the year</u>	<u>(35,000,000)</u>	<u>(40,000,000)</u>
Closing balance	<u>294,556,218</u>	<u>237,075,769</u>

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25. Subordinated loan-debt service liabilities		
Transferred from BPDB	7,998,016,850	10,252,300,000
Less: Adjustment with internal receive & payments	<u>132,000,000</u>	<u>2,254,283,150</u>
	<u>7,866,016,850</u>	<u>7,998,016,850</u>

Debt service liabilities (DSL) arises from debt service liability in accordance of provisional vendor's agreement and subsequently it will converted to Equity of BPDB which is under process. It was treated as non-current liabilities in the statement of financial position of APSCL and now it will be treated as subordinated loan and shown as separately instead of non- current liabilities as per letter reference no. 2513/BOB/(SOCI)/unnnoyn-01/85 dated 27 November 2012 of BPDB.

26. Provision for income tax		
Opening balance	1,096,892,954	272,248,132
<u>Add:</u> Prior year tax	-	<u>873,580,062</u>
	<u>1,096,892,954</u>	<u>1,145,828,194</u>
<u>Add:</u> Provision made during the year	<u>832,585,087</u>	<u>1,096,892,954</u>
	<u>1,929,478,042</u>	<u>2,242,721,147</u>
<u>Less:</u> Adjusted during the year	-	<u>(104,297,857)</u>
Recoverable from BPDB (note 26.1)	-	<u>(1,041,530,336)</u>
Closing balance	<u>1,929,478,042</u>	<u>1,096,892,954</u>
26.1 Recoverable from BPDB		
Financial year 2021-2022	-	<u>(1,041,530,336)</u>
	-	<u>(1,041,530,336)</u>

As per Power Purchase Agreement (PPA) Section 16: Taxes and Claims, after the commercial operations date, BPDB shall pay to Ashuganj Power Station Company Ltd., the prevailing corporate tax annually applicable for the facilities in addition to capacity payments and energy payments related to sale of energy to BPDB on actual basis.

27. Current portion of Loan		
BPDB loan- current portion (note 27.1)	-	-
Overhauling loan- current portion (note 27.2)	434,133,866	434,133,866
ECA loan- current portion (note 27.3)	6,675,534,919	6,675,534,919
Loan for 450 MW (North) Plant (note 27.4)	2,178,347,030	2,178,347,030
SOD Loan from Eastern Bank Ltd.	972,385,812	-
SOD Loan from Janata bank Ltd.	100,000,000	750,000,000
	<u>10,360,401,627</u>	<u>10,038,015,815</u>
27.1 BPDB loan- current portion		
Opening balance	-	620,089,918
<u>Add:</u> Addition during the year	-	<u>-</u>
	-	<u>620,089,918</u>
<u>Less:</u> Payment made during the year	-	<u>166,531,868</u>
Adjustment with internal receive & payment	-	<u>453,558,050</u>
Closing balance	-	<u>-</u>
27.2 Overhauling loan - current portion		
Opening balance	434,133,866	607,787,412
<u>Add:</u> Addition during the year	-	<u>-</u>
	<u>434,133,866</u>	<u>607,787,412</u>
<u>Less:</u> Payment made during the year	-	<u>(173,653,546)</u>
Transferred to BPDB loan	-	<u>-</u>
Closing balance	<u>434,133,866</u>	<u>434,133,866</u>
27.3 ECA loan- current portion		
Opening balance	6,675,534,919	5,506,597,380
<u>Add:</u> Addition during the year	<u>3,367,933,134</u>	<u>7,338,388,421</u>
	<u>10,043,468,053</u>	<u>12,844,985,801</u>
<u>Less:</u> Payment made during the year	<u>(3,367,933,134)</u>	<u>(6,169,450,882)</u>
Closing balance	<u>6,675,534,919</u>	<u>6,675,534,919</u>
27.4 Loan for 450 MW (N) Plant		
Opening balance	2,178,347,030	1,779,071,186
<u>Add:</u> Addition during the year	-	<u>2,351,009,097</u>
	<u>2,178,347,030</u>	<u>4,130,080,283</u>
<u>Less:</u> Payment made during the year	-	<u>(1,951,733,253)</u>
Closing balance	<u>2,178,347,030</u>	<u>2,178,347,030</u>

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28. Liability for interest expense		
Accrued interest on 450 MW (North) Govt. loan (note 28.1)	62,679,021	53,648,117
Accrued interest on overhauling unit 3, 4 and 5 Foreign loan (note 28.2)	354,253,234	340,857,103
Accrued interest on ADB loan(450 MW - North) (note 28.3)	1,276,823,261	1,047,185,367
Accrued interest on IDB loan(450 MW - North) (note 28.4)	1,116,942,904	897,743,096
Accrued interest on ECA loan(450 MW - South) (note 28.5)	14,124,000	14,124,000
Accrued interest on ECA loan(225 MW CCCP Project) (note 28.6) (note 28.6)	18,833,122	18,833,122
Accrued Interest on 400 MW-East Plant (note 28.7)	845,036,734	465,992,539
Accrued Interest on bond (note 28.8)	173,874,775	171,255,758
	3,862,567,052	3,009,639,102
28.1 Accrued interest on 450 MW (North) government loan		
Opening balance	53,648,117	54,333,500
Add: Addition during the year	9,030,904	19,021,343
	62,679,021	73,354,843
Less: Payment made during the year	-	(19,706,726)
Closing balance	62,679,021	53,648,117
28.2 Accrued interest on overhauling unit 3, 4 and 5 foreign loan		
Opening balance	340,857,103	413,791,593
Add: Addition during the year	13,396,131	30,265,332
	354,253,234	444,056,925
Less: Payment during the year	-	(103,199,822)
Closing balance	354,253,234	340,857,103
28.3 Accrued interest on ADB loan(450 MW - North)		
Opening balance	1,047,185,367	1,018,280,400
Add: Addition during the year	229,637,895	601,711,220
	1,276,823,261	1,619,991,620
Less: Payment during the year	-	(572,806,253)
Closing balance	1,276,823,261	1,047,185,367
28.4 Accrued interest on IDB loan(450 MW - North)		
Opening balance	897,743,096	881,686,251
Add: Addition during the year	219,199,808	334,253,428
	1,116,942,904	1,215,939,679
Less: Payment during the year	-	(318,196,583)
Closing balance	1,116,942,904	897,743,096
28.5 Accrued interest on ECA loan(450 MW - South)		
Opening balance	14,124,000	-
Add: Addition during the year	126,373,178	14,124,000
	140,497,178	14,124,000
Less: Payment during the year	(126,373,178)	-
Closing balance	14,124,000	14,124,000
28.6 Accrued interest on ECA loan(225 MW CCCP Project)		
Opening balance	18,833,122	-
Add: Addition during the year	77,576,668	18,833,122
	96,409,790	18,833,122
Less: Payment during the year	(77,576,668)	-
Closing balance	18,833,122	18,833,122
28.7 Accrued interest on 400 MW (East) Plant		
Opening balance	465,992,539	-
Add: Addition during the year	379,044,195	465,992,539
	845,036,734	465,992,539
Less: Payment during the year	-	-
Closing balance	845,036,734	465,992,539
28.8 Accrued interest on bond		
Opening balance	171,255,758	190,420,274
Add: Addition during the year	84,556,018	171,074,486
Bond holders not collection		181,272
	255,811,776	361,676,032
Less: Payment during the year	(81,937,001)	(190,420,274)
Closing balance	173,874,775	171,255,758

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29. Trade payable		
Fuel cost payable unit 3,4 and 5 (note 29.1)	-	-
Fuel cost payable 50 MW Gas Engine (note 29.2)	827,976,219	526,729,057
Fuel cost payable 225 MW CCPP project (note 29.3)	3,887,016,806	2,594,219,803
Fuel cost payable 450 MW CCPP South (note 29.4)	4,579,892,754	2,026,170,059
Fuel cost payable 450 MW CCPP North (note 29.5)	5,989,420,538	3,375,840,139
Fuel cost payable 400 MW CCPP East (note 29.6)	5,938,966,784	2,757,385,546
Other accounts payable	749,379,698	333,295,397
	21,972,652,799	11,613,640,001
29.1 Fuel cost payable Unit 3,4 and 5		
Opening balance	-	-
<u>Add:</u> Addition during the year	-	-
<u>Less:</u> Payment during the year	-	-
Closing balance	-	-
29.2 Fuel cost payable 50 MW Gas Engine		
Opening balance	526,729,057	105,817,165
<u>Add:</u> Addition during the year	404,629,405	721,573,879
	931,358,462	827,391,044
<u>Less:</u> Payment during the year	(103,382,243)	(300,661,987)
Closing balance	827,976,219	526,729,057
29.3 Fuel cost payable 225 MW CCPP project		
Opening balance	2,594,219,803	737,253,757
<u>Add:</u> Addition during the year	2,044,697,104	3,386,051,892
	4,638,916,907	4,123,305,649
<u>Less:</u> Payment during the year	(751,900,101)	(1,529,085,846)
Closing balance	3,887,016,806	2,594,219,803
29.4 Fuel cost payable 450 MW CCPP South		
Opening balance	2,026,170,059	734,887,693
<u>Add:</u> Addition during the year	2,894,354,700	2,904,817,457
	4,920,524,759	3,639,705,150
<u>Less:</u> Payment during the year	(340,632,005)	(1,613,535,091)
Closing balance	4,579,892,754	2,026,170,059
29.5 Fuel cost payable 450 MW CCPP North		
Opening balance	3,375,840,139	854,129,445
<u>Add:</u> Addition during the year	3,554,437,788	4,297,480,658
	6,930,277,927	5,151,610,103
<u>Less:</u> Payment during the year	(940,857,389)	(1,775,769,964)
Closing balance	5,989,420,538	3,375,840,139
29.6 Fuel cost payable 400 MW CCPP east		
Opening balance	2,757,385,546	-
<u>Add:</u> Addition during the year	3,181,581,238	2,757,385,546
	5,938,966,784	2,757,385,546
<u>Less:</u> Payment during the year	-	-
Closing balance	5,938,966,784	2,757,385,546
30. Liability for expenses		
Provision for uncollectable receivable	183,793,917	183,793,917
VAT payable	100,398,405	98,283,350
Withholding taxes	44,772,550	36,208,741
School fund	13,669,570	13,669,570
Security deposit (contractors and suppliers)	27,480,927	9,365,715
Overtime expense payable	7,404,914	4,784,532
Provision for physical inventory verification	360,000	360,000
Provision for Building/Civil Works	78,353,790	-
Provision for audit fees	-	300,000
Elegant builders payable	104,576	104,576
Income tax consultancy fee payable	60,000	60,000
Dividend payable	823,559,621	-
	1,279,958,270	346,930,401
31. Worker's profit participation fund		
Opening balance	137,798,781	113,183,656
<u>Add:</u> Provision made during the year	195,882,617	137,798,785
	333,681,396	250,982,439
<u>Less:</u> Payment made during the year	-	(113,183,658)
Closing balance	333,681,396	137,798,781

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
For the period ended 31 Dec' 2023

	06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
	BDT	BDT
32. Sales of electricity		
Capacity payment (note 32.1)	9,092,677,320	7,951,701,118
Energy payment (fuel) (note 32.2)	12,262,148,211	3,970,973,592
Energy payment (O & M) (note 32.3)	492,333,005	331,072,327
Sales Revenue 400 MW (East)	-	36,334,821
True up for Exchange Rate & Certification of MVAR 450 MW_S	14,772,107	-
Adjustment of True-up for Exchange (225 MW Plant)	93,618,983	-
Adjustment of True-up for Exchange (MW_S Plant)	185,170,623	-
Adjustment of True-up for Exchange (MW_N Plant)	119,665,137	-
Additional Payable Amount of Supplemental Bill _ 450 MW_S	710,035	-
	<u>22,261,095,421</u>	<u>12,290,081,858</u>

The entire sales of the company are made to Bangladesh Power Development Board and recognized on the basis of power purchase agreement with BPDB for various segments of the performance of the said contract, like, capacity payment, energy payment, etc. Total sales of electricity during this period is BDT 22,261,095,421 but here included True up cost of Sales Revenue which is BDT 413,936,885 without the True up cost of Sales Revenue during this period sales revenue is BDT 21,847,158,536 which is 48.06% of Budgeted sales revenue for the financial year 2023-24.

32.1 Capacity payment

(i) Unit 3,4,5

July	-	74,370,942
August	-	73,872,081
September	-	73,872,081
October	-	73,872,081
November	-	73,872,081
December	-	73,872,081
January	-	
February	-	
March	-	
April	-	
May	-	
June	-	
	<u>-</u>	<u>443,731,347</u>

(ii) 50 MW plant

July	31,846,249	27,770,393
August	31,846,249	27,770,393
September	31,846,249	27,770,393
October	31,846,249	29,348,144
November	31,846,249	31,846,249
December	31,846,249	31,846,249
January		
February		
March		
April		
May		
June		
	<u>191,077,494</u>	<u>176,351,821</u>

(iii) 225 MW plant

July	310,641,742	290,508,130
August	311,358,712	291,194,305
September	313,531,345	317,932,249
October	314,617,662	316,742,879
November	313,531,345	314,501,375
December	305,005,127	309,911,638
January		
February		
March		
April		
May		
June		
	<u>1,868,685,933</u>	<u>1,840,790,576</u>

(iv) 450 MW (South) plant

July	547,272,584	497,874,578
August	538,683,387	485,450,035
September	543,062,813	537,996,198
October	545,252,526	535,658,815
November	543,062,813	533,128,714
December	540,873,100	537,048,580
January		
February		
March		
April		
May		
June		
	<u>3,258,207,223</u>	<u>3,127,156,920</u>

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
For the period ended 31 Dec' 2023

06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
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(v) 450 MW (North) plant

July	344,762,493	311,151,475
August	345,676,152	312,001,777
September	348,444,818	345,135,184
October	350,945,599	343,332,022
November	350,086,386	340,557,032
December	348,695,531	342,425,903
January		
February		
March		
April		
May		
June		
	<u>2,088,610,979</u>	<u>1,994,603,393</u>

(vi) 400 MW (East) plant

July	317,291,331	-
August	328,587,811	-
September	86,137,309	-
October	332,226,676	-
November	292,814,258	52,496,761
December	329,038,306	316,570,300
January	-	-
February	-	-
March	-	-
April	-	-
May	-	-
June	-	-
	<u>1,686,095,691</u>	<u>369,067,061</u>
Less: Capacity payment adjustment	-	-
Total capacity payment	<u>9,092,677,320</u>	<u>7,951,701,118</u>

32.2 Energy payment (fuel)

(i) Unit 3,4,5

July		(1,040,942)
August		(991,929)
September		(764,196)
October		(609,325)
November		(756,915)
December		(867,105)
January		
February		
March		
April	-	
May	-	
June	-	
	<u>-</u>	<u>(5,030,412)</u>

(ii) 50 MW plant

July	50,353,287	27,619,855
August	6,429,843	33,329,096
September	88,374,593	36,709,120
October	56,426,077	29,888,605
November	67,869,164	30,476,790
December	96,629,901	15,994,581
January		
February		
March		
April		
May		
June		
	<u>366,082,865</u>	<u>174,018,047</u>

(iii) 225 MW plant

July	470,401,767	159,910,604
August	460,491,149	177,898,334
September	439,917,856	170,705,161
October	444,173,888	153,007,782
November	187,451,344	115,088,061
December	6,404,400	153,657,330
January		
February		
March		
April		
May		
June		
	<u>2,008,840,404</u>	<u>930,267,272</u>

(iv) 450 MW (South) plant

July	374,953,820	243,383,528
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Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)

For the period ended 31 Dec' 2023

	06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
August	602,632,526	257,745,084
September	652,152,961	243,627,495
October	638,748,788	202,465,416
November	345,164,943	186,667,773
December	482,597,181	173,449,253
January		
February		
March		
April		
May		
June		
	<u>3,096,250,219</u>	<u>1,307,338,549</u>
(v) 450 MW (North) plant		
July	645,677,460	238,488,735
August	622,781,872	251,000,556
September	566,086,038	151,650,283
October	607,432,141	180,013,045
November	619,390,416	103,807,271
December	454,398,002	94,498,781
January		
February		
March		
April		
May		
June		
	<u>3,515,765,929</u>	<u>1,019,458,671</u>
(vi) 400 MW (East) plant		
July	623,828,461	31,758,846
August	591,049,799	6,401,139
September	165,096,854	48,738,840
October	632,922,820	79,617,729
November	594,891,472	131,678,092
December	667,419,388	246,726,819
January		-
February		-
March		-
April		-
May		-
June		-
	<u>3,275,208,794</u>	<u>544,921,465</u>
Total energy payment (fuel)	<u>12,262,148,211</u>	<u>3,970,973,592</u>
32.3 Energy payment (O & M)		
(i) 50 MW plant		
July	766,654	1,284,498
August	108,872	1,548,876
September	1,493,254	1,706,566
October	953,697	1,390,106
November	1,148,493	1,416,757
December	1,635,607	745,056
January		
February		
March		
April		
May		
June		
	<u>6,106,577</u>	<u>8,091,859</u>
(i) 225 MW plant		
July	10,667,186	9,041,827
August	10,528,143	10,666,854
September	9,968,045	10,987,577
October	9,830,548	9,390,313
November	4,064,186	7,045,699
December	45,538	9,231,279
January		
February		
March		
April		
May		
June		
	<u>45,103,646</u>	<u>56,363,549</u>
(ii) 450 MW (South) plant		
July	8,906,218	14,447,133
August	14,922,417	16,287,511
September	16,584,019	16,699,121
October	16,095,473	12,225,815
November	8,425,024	12,089,176
December	10,852,311	11,011,163
January		
February		
March		
April		

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
For the period ended 31 Dec' 2023

	06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
May		
June	75,785,462	82,759,919
(iii) 450 MW (North) plant		
July	31,235,371	28,052,242
August	30,119,703	30,424,555
September	27,622,242	19,448,284
October	29,588,606	23,044,128
November	29,203,820	12,860,053
December	19,940,574	11,577,799
January		
February		
March		
April		
May		
June		
	167,710,316	125,407,061
(iv) 400 MW (East) plant		
July	37,604,804	-
August	35,449,185	-
September	10,263,516	-
October	38,546,683	-
November	35,646,676	5,498,687
December	40,116,140	52,951,252
January		-
February		-
March		-
April		-
May		-
June		-
	197,627,004	58,449,939
Total energy payment (O & M)	492,333,005	331,072,327
33. Cost of sales		
Fuel cost - gas and diesel (note 33.1)	12,079,783,089	3,937,804,100
Depreciation on plant and machinery (annex 1)	2,580,397,512	2,494,291,098
Depreciation on overhauling (annex 1)	-	303,518,393
Repair and maintenance (note 33.2)	762,706,557	496,113,734
Personnel expense (direct) (note 33.3)	517,552,956	543,158,839
	15,940,440,114	7,774,886,164
33.1 Fuel cost - gas and diesel		
Cost of gas		
(i) Unit -3, 4, 5		
July	-	-
August	-	-
September	-	-
October	-	-
November	-	-
December	-	-
January	-	-
	-	-
(ii) 50 MW plant		
July	50,762,030	30,642,637
August	7,652,944	36,976,706
September	99,887,516	40,726,650
October	61,640,307	33,384,366
November	76,774,965	34,015,754
December	107,911,643	16,849,403
January		
February		
March		
April		
May		
June		
	404,629,405	192,595,516
(iii) 225 MW plant		
July	468,544,634	162,717,752
August	462,223,872	180,468,537
September	454,799,924	174,522,171
October	464,405,072	158,189,039
November	186,636,980	115,934,590
December	8,086,622	149,488,782
January		
February		
March		
April		

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
For the period ended 31 Dec' 2023

	06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
May		
June		
	<u>2,044,697,104</u>	<u>941,320,871</u>
(iv) 450 MW plant (South)		
July	355,533,606	229,238,124
August	563,642,332	243,941,599
September	612,787,890	226,942,032
October	596,321,090	184,047,643
November	321,503,036	177,423,647
December	444,566,746	158,829,186
January		
February		
March		
April		
May		
June		
	<u>2,894,354,700</u>	<u>1,220,422,231</u>
(v) 450 MW plant (North)		
July	652,826,378	236,653,894
August	652,970,228	245,160,791
September	575,908,236	153,455,441
October	604,020,432	182,747,493
November	614,786,432	103,622,900
December	453,926,082	98,393,406
January		
February		
March		
April		
May		
June		
	<u>3,554,437,788</u>	<u>1,020,033,925</u>
(vi) 400 MW plant (East)		
July	621,177,099	31,758,846
August	568,489,191	6,401,139
September	162,776,989	48,738,840
October	611,484,157	79,617,729
November	573,793,945	121,620,239
December	643,859,857	238,854,011
January	-	-
February	-	-
March	-	-
April	-	-
May	-	-
June	-	-
Previous year for 400 MW (East Plant)		36,334,821
	<u>3,181,581,238</u>	<u>563,325,625</u>
Total cost of gas	12,079,700,235	3,937,698,168
Cost of diesel	82,854	105,932
Total fuel cost - gas and diesel	<u>12,079,783,089</u>	<u>3,937,804,100</u>
33.2 Repair and maintenance		
Chemical and gas consumption	30,791,232	5,551,553
Lube oil, grease, vaseline etc.	11,948,134	13,104,774
Spare parts	145,136,636	135,253,221
Repair and maintenance of plant and machinery	574,830,555	342,204,186
	<u>762,706,557</u>	<u>496,113,734</u>
33.3 Personnel expense (direct)		
Salary and allowances (workers)	166,420,406	172,947,487
Salary and allowances (officers)	157,093,568	156,233,333
APA bonus		
Overtime allowance	21,987,159	19,774,444
Employer's contribution to CPF	18,998,589	18,675,540
Festival allowances (workers)	4,835,097	17,405,037
Leave encashment	23,364,831	27,711,779
Domestic gas and electricity for employees	18,304,426	15,600,201
Festival allowances (officers)	3,885,588	16,384,716
Salaries (casual employees)		
Uniform and liveries		3,655,774
Education allowance	2,163,989	2,109,969
Conveyance	12,475,404	11,779,727
Bangla new year allowance		
Group insurance premium		11,252
Employees welfare and recreation expenses	448,162	848,311
Festival allowances (casual employees)		
Gratuity (note 33.3.1)	80,082,390	73,401,512
Medical expenses re-imbursed	7,493,347	6,619,758
	<u>517,552,956</u>	<u>543,158,839</u>
33.3.1 Gratuity		
Officers	40,644,374	38,896,073
Worker	39,438,016	34,505,439

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
For the period ended 31 Dec' 2023

	06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
Casual employees	80,082,390	73,401,512
34. Other operating income		
Sale of scraps	3,734,019	36,364,717
Forfeited of pay order	696,800	1,225,488
House rent	665,557	29,807,028
Received electricity bill from house rent	1,326,249	3,258,321
Income from lease rent amortization	10,135,000	10,135,000
Income from recruitment	-	-
Income from power plant training center/ rest house	14,600	-
Sale of hydrogen gas	23,683	1,667,040
Income from life insurance compensation_Vehicle	-	49,300
Income from life insurance premium	-	-
Sale of tender documents	391,600	1,695,000
Miscellaneous income	1,805,492	5,088,214
	18,793,000	89,290,108
35. Personnel expenses (indirect)		
Salary and allowances (executive directors)	5,666,114	6,294,711
Salary and allowances (workers)	16,924,009	19,504,016
Salary and allowances (officers)	31,842,343	41,977,524
APA bonus	-	-
Overtime Expense	582,455	2,230,047
Employer's contribution to CPF	3,518,191	3,853,001
Festival allowances (workers)	597,597	2,081,877
Leave encashment	12,071,031	5,717,292
Domestic gas and electricity for employees	3,443,889	3,218,520
Festival allowances (officers)	480,241	4,746,114
Salaries (casual employees)	23,856,300	23,254,450
Uniform and liveries	-	371,226
Education allowance	378,967	435,313
Conveyance	1,290,854	2,430,307
Bangla new year allowance	-	-
Group insurance premium	192,721	2,321
Employees welfare and recreation expenses	95,227	175,017
Festival allowances (casual employees)	446,820	3,368,470
Gratuity (note 35.1)	12,398,059	16,746,149
Festival allowances (executive directors)	298,000	678,032
Medical expenses re-imbrued	2,253,093	1,917,527
	116,335,911	139,001,915
35.1 Gratuity		
Executive directors	1,819,245	1,351,919
Officers	5,401,798	11,266,915
Office staff	5,177,016	4,127,315
Casual employees	-	-
	12,398,059	16,746,149
36. Office and other expenses		
Director's honorarium	352,000	336,000
Board meeting expenses	181,244	128,453
Committee meeting expenses	1,217,873	1,868,393
AGM and EGM expenses	116,500	48,000
Audit fee	-	40,000
Hospitalization benefit	110,444	172,700
Legal expenses	4,359,968	423,350
Technical Committee Meeting Expenses	-	-
Advertising and procurement processing expenses	3,133,374	2,747,152
Recruitment and appointment affairs expenses	178,787	198,855
Printing and stationery	1,345,664	3,091,453
Postage, internet and telephone	761,634	1,062,019
Newspapers	142,743	115,754
Entertainment	997,488	587,831
Training and education	871,102	1,259,379
Bank charges	1,329,427	1,570,240
Travelling and daily allowances	2,721,978	3,432,802
Asset/Inventory Physical Verification	-	-
Fees for Income Tax Consultants	-	-
Defense service expense	1,255,246	1,737,066
CSR (Corporate Social Responsibilities)	900,000	2,791,164
Bond & Share issue expense	2,101,000	2,101,000
Corporate office maintenance (Dhaka office)	1,099,075	860,461
COVID-19 expense	-	134,000
Business development expense	588,693	15,509,532
	23,764,240	40,215,604
37. Repair and maintenance		
Carriage inward, freight and handling	4,419,448	3,611,288
Insurance expenses (vehicle)	362,660	652,684
Cleaning and gardening	5,772,048	7,026,399
Building maintenance	14,137,105	9,922,837
Roads and other civil maintenance	23,400	1,787,852
Electrical maintenance	847,073	869,876

Ashuganj Power Station Company Ltd.

Notes to the Financial Statements (Un-audited)
For the period ended 31 Dec' 2023

	06 Months Ended 31 Dec' 2023	06 Months Ended 31 Dec' 2022
Rent, rates and taxes	7,091,318	4,148,529
Annual license renewal fees	4,605,000	
Consultancy services	831,570	237,570
Transformer oil, silica gel, etc.	46,082	645,154
Other operating expenses	1,964,356	2,446,069
Repair of office equipment and furniture	149,792	113,750
Fuel for transport	6,937,234	6,946,053
Vehicle rent	4,093,850	4,679,271
Vehicle maintenance	2,700,915	3,757,688
	<u>53,981,851</u>	<u>46,845,020</u>
38. Finance income		
Interest income	130,310,782	216,951,064
Dividend income	-	118,591,200
	<u>130,310,782</u>	<u>335,542,264</u>
39. Financial expenses		
Interest on government loan (overhauling)	-	10,377,118
Interest on foreign loan (overhauling)	13,396,131	15,132,666
Interest on 225 MW ECA loan	179,679,606	201,139,391
Interest on 450 MW (South) ECA loan	284,561,364	359,183,351
Interest on bond	199,126,055	315,000,000
Interest expense 400 MW (East) Plant	379,044,195	-
Bank Interest Expense	13,200,119	-
Interest on 450 MW (North)	457,868,607	452,321,663
	<u>1,526,876,076</u>	<u>1,353,154,189</u>
40. Foreign currency fluctuation (gain)/loss		
225 MW ECA loan	53,994,525	250,000,688
450 MW (South) ECA loan	118,192,274	744,862,087
ADB and IDB Loan for 450 MW (North) Plant	248,953,232	782,264,679
ADB and IDB Loan for 400 MW (East) Plant	205,930,286	182,987,002
USD bank account	(29,261,122)	(292,338,601)
	<u>597,809,195</u>	<u>1,667,775,855</u>

Mohammad Abul
Mansur, FCMA, FCS
Company Secretary

Nandan Chandra Dey, FCMA
Executive Director (Finance)

Sayeed Akram Ullah
Managing Director

Mamtaz Uddin
Ahmed, FCMA
Director

Dhaka, Bangladesh
Dated, 11 March 2024

Details of property, plant and equipment and intangible assets (Un-audited)
As at 31 Dec' 2023

Category of assets	Cost/ Revalued amount				Rate (%)	Accumulated depreciation/ amortisation			Written down value at 31 Dec' 2023
	Opening balance at 1 July 2023	Addition during the period	Sale on Disposal	Total at 31 Dec' 2023		Up to 1 July 2023	Charge for the period	Total at 31 Dec' 2023	
	BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT
Property, plant and equipment									
Land	2,064,211,863	-	-	2,064,211,863	-	-	-	-	2,064,211,863
Building	2,436,762,341	5,749,515	-	2,442,511,856	1.55 - 13.33	999,712,595	20,155,573	1,019,868,168	1,422,643,688
Plant and machineries	94,715,468,694	15,938,867	-	94,731,407,562	5 - 20	31,195,398,147	2,580,397,512	33,775,795,659	60,955,611,903
Office equipments	122,767,250	2,470,695	-	125,237,944	10 - 33.33	91,310,910	6,385,804	97,696,714	27,541,231
Vehicles	141,554,986	-	-	141,554,986	12.5	97,266,466	4,583,028	101,849,494	39,705,492
Furniture and fixtures	41,877,105	174,243	-	42,051,348	20	40,049,970	1,681,182	41,731,152	320,197
Overhauling project	7,764,673,800	-	-	7,764,673,800	7.14	7,764,673,800	-	7,764,673,800	-
Total 31 Dec' 2023	107,287,316,041	24,333,320	-	107,311,649,361		40,188,411,888	2,613,203,098	42,801,614,986	64,510,034,373
Total 2023 30 June	110,385,074,246	339,475,853	3,437,234,058	107,287,316,041		34,698,719,135	5,489,692,753	40,188,411,888	67,098,904,152
Intangible assets									
Software (ERP)	27,907,590	-	-	27,907,590	33.33	11,003,425	4,651,265	15,654,690	12,252,900
Total 31 Dec' 2023	27,907,590	-	-	27,907,590		11,003,425	4,651,265	15,654,690	12,252,900
Total 2023	10,206,390	17,701,200	-	27,907,590		1,700,895	9,302,530	11,003,425	16,904,165

Annex 1 (A)

Total depreciation	2,613,203,098
Less: Depreciation of plant and machinery - COGS	2,580,397,512
Depreciation overhauling project - COGS	-
	32,805,586

Details of capital work-in-progress (Un-audited)
As at 31 Dec' 2023

400 MW (East) project

Particulars	30 June 2023	Addition during the period	31 Dec' 2023
	BDT	BDT	BDT
CD VAT	147,555,205		147,555,205
Current account CD VAT	119,760,626		119,760,626
Committee meeting expense	809,043		809,043
Demolition of existing stru. & land development	288,083,611		288,083,611
Engineering/consultancy service	276,457,917		276,457,917
Pay of officers, establishment & allowance	133,404,123		133,404,123
Plant, machinery & equipment	16,199,118,101		16,199,118,101
Repair & maintenance	8,246		8,246
Supplies & services	17,245,725		17,245,725
Civil works	303,450,901	10,193,876	313,644,777
Vehicle	17,418,000		17,418,000
IDC	17,772,984		17,772,984
FC loss (transferred as IDC)	2,829,857,280		2,829,857,280
Building	167,556,851		167,556,851
Bond interest expense	434,091,793		434,091,793
Initial cost	388,000,000		388,000,000
Total	21,340,590,407	10,193,876	21,350,784,283

Patuakhali 1320 MW Super Thermal Power Plant project

Annex-2B

Particulars	30 June 2023	Addition during the period	31 Dec' 2023
	BDT	BDT	BDT
Land & Land development	4,281,747,611	528,962,425	4,810,710,036
Personal ledger (P/L) Account (Advance)	1,870,046,312	700,000,000	2,570,046,312
Personal ledger (P/L) Account (Exp.)	(1,870,000,000)	(527,004,651)	(2,397,004,651)
Consultancy service	41,398,352	4,921,832	46,320,184
Entertainment	1,954,123	(41,210)	1,912,913
Salary and allowance	58,211,520	7,513,899	65,725,419
Printing and stationary	853,563	3,995	857,558
Conveyance	913,860	30,820	944,680
Office expense	9,807,977	1,441,541	11,249,518
Surveyor (for land acquisition)	2,681,500		2,681,500
Office furniture	464,255		464,255
Rent rates and taxes	1,165,740		1,165,740
Fuel for vehicle	1,005,860	135,600	1,141,460
Office equipment	1,499,613	2,200	1,501,813
Office rent	3,412,000	309,400	3,721,400
Vehicle	4,957,500		4,957,500
Legal fee	625,000		625,000
Repair of Office equipment	60,871		60,871
Civil works	788,173	764,587	1,552,760
Vehicle maintenance expense	99,970	12,500	112,470
Vehicle rent	2,458,250	92,164	2,550,414
Bond interest expense	271,307,371	52,500,000	323,807,371
IDC	218,859,566	68,141,485	287,001,051
Total	4,904,318,987	837,786,587	5,742,105,574

Details of capital work-in-progress
As at 31 Dec' 2023

Three 600 MW CCPP Project

Particulars	30 June 2023	Addition during the period	31 Dec' 2023
	BDT	BDT	BDT
Land & land development	106,056,721		106,056,721
Consultancy service	4,907,949	8,274,813	13,182,762
Total	110,964,670	8,274,813	119,239,483

SSC Vocational School Project

Annex-2D

Particulars	30 June 2023	Addition during the period	31 Dec' 2023
	BDT	BDT	BDT
Office & other expense	103,163	2,210	105,373
Welding & mechanical equipment	4,485,006	707,868	5,192,874
Education & laboratory material	50,779	3,800	54,579
Electrical equipment	686,939	3,410	690,349
Salary & Allowance	5,401,982	3,327,178	8,729,160
Furniture	22,974		22,974
Network, communication & IT equipment	100,895	540,450	641,345
Total	10,851,738	4,584,916	15,436,654

Cash at bank (Un-audited)

For the period ended 31 December 2023

Cash at bank on STD/SND account

SL	Bank	Branch	Types of Account	Account No.	31 Dec 2023	30 Jun 2023
					BDT	BDT
1	Agrani Bank	Principle	STD	0200016596751	441,030,711	446,781,821
2	Agrani Bank	Principle	STD	38434	3,332,555	3,322,286
3	EBL	Gulshan	SND	1041220000229	5,275,131	-
4	EXIM Bank	Ashuganj	STD	3040	803,563	77,087,248
5	Janata Bank	Local Office	STD	1745	25,865	26,092
6	Janata Bank	Abdul Goni Road	STD	11353	527,133	570,247
7	Janata Bank	Local Office	STD	1902	3,025,572	3,088,002
8	Janata Bank	Corporate Office	STD	1065	87,519	985,507
9	Janata Bank	Corporate Office	STD	892	95,142,953	119,129,550
10	Janata Bank	Local Office	STD	100146614340	8,611,044	7,350,033
11	Rupali Bank	Rupali Sadan	STD	175	135,568,034	58,008,552
12	Rupali Bank	Corporate Office	STD	172	179,769	178,492
13	Sonali Bank	Corporate Office	STD	1617003000082	25,000	-
14	Trust Bank	Ashuganj	STD	16	1,133,983	11,452,218
15	Sonali Bank	Ashuganj	STD	11	25,101	28,380
16	EXIM Bank	Ashuganj	STD	21352	54,361,542	11,632,696
17	Pubali Bank	Ashuganj	STD	42	11,268,120	20,424,846
18	HSBC	Tejgaon	SND	107232	2,183	2,395
19	HSBC	Tejgaon	STD	107-067	187	915
20	SCB	Gulshan	STD	01_01	764	1,109
21	City Bank	Gulshan	HPA	575001	22,539	22,311
	Total STD/SND account (A)				760,449,266	760,092,699

Cash at bank on restricted account :

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	HSBC	Tejgaon	DSAA	16	117	113
2	HSBC (*)	Tejgaon	DSRA	17	2,673,322,621	1,981,024,707
3	HSBC	Tejgaon	PPA Proceed	19	2,461	109,929,025
4	HSBC	Tejgaon	Disbursement	69	230,104	230,104
5	HSBC	Tejgaon	PPA Proceed	70	153,641,445	2,408,511
6	Standard Chartered Bank	Gulshan	Disbursement	017302	2,580	1,743
7	Standard Chartered Bank	Gulshan	PPA Proceed	017303	823,817,531	103,870,264
8	Standard Chartered Bank (*)	Gulshan	DSA	017304	1	401,666,699
9	Standard Chartered Bank	Gulshan	PPA Proceed	027303	49,011,687	866,486,072
	Total in Restricted Account (B)				3,700,028,547	3,465,617,236

(*) As per common terms agreement (CTA) APSCCL shall not be permitted to make any withdrawal from the Debt Service Reserve Account (DSRA). APSCCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

(**) As per common terms agreement (CTA) APSCCL shall not be permitted to make any withdrawal from the Debt Service Account (DSA). APSCCL can withdraw the amount from the PPA account after fulfilling certain conditions and with the consent of the intercreditor agent.

Cash at bank: Proceed from Bond Issue (Public Placement)

SL	Bank	Branch	Types of account	Account No.	BDT	BDT
1	Exim Bank	Shantinagar	Bond Proceed	11,313,100,058,043	403,858	412,204
	Total Proceed from Bond Issue (Public Placement) (C)				403,858	412,204

Total cash at bank (A+B+C)

4,460,881,671

4,226,122,139

Ashuganj Power Station Company Ltd

Fixed Deposit Account (FDR)
For the period ended 31 December 2023

Annex-4

SL	Bank	Branch	Types of Account	Account No.	31 Dec 2023	30 Jun 2023
					BDT	BDT
1	EXIM Bank	Shantinagore	FDR		(0)	24,282,707
2	ICB Islamic Bank	Karwan Bazar	FDR		5,144,410	5,000,000
3	ICB	Dhaka	FDR		100,000,000	-
4	Janata Bank	AFCCL	FDR		-	113,993,538
5	Rupali Bank	Ashuganj	FDR		-	113,950,182
6	Rupali Bank	Ashuganj	FDR		-	57,605,763
7	Rupali Bank	Ramna Corporate	FDR		-	114,588,330
8	SIBL	Demra	FDR		-	11,308,623
9	Agrani Bank	Amin Court, Dhaka	FDR		130,314,184	-
10	Agrani Bank	Amin Court, Dhaka	FDR		130,314,184	-
11	Agrani Bank	Amin Court, Dhaka	FDR		130,093,886	123,685,184
12	ICB	Dhaka	FDR		-	123,685,184
13	ICB	Dhaka	FDR		-	123,685,184
14	ICB	Dhaka	FDR		-	123,685,184
15	ICB	Dhaka	FDR		130,314,184	123,685,184
16	Janata Bank	Abdul Goni Road	FDR		235,855,195	224,111,740
17	Janata Bank	Abdul Goni Road	FDR		117,843,406	111,975,870
18	Janata Bank	Abdul Goni Road	FDR		235,912,525	224,166,215
19	Janata Bank	Corporate	FDR		353,904,459	336,283,218
20	Janata Bank	Corporate	FDR		235,892,669	224,147,348
21	Janata Bank	Corporate	FDR		662,287,311	629,311,394
22	Modhumoti	Ashuganj	FDR		10,560,263	10,230,000
23	NRBC Bank	Gulshan	FDR		-	10,000,000
	Total in FDR Account				2,478,436,675	2,829,380,849

Ashuganj Power Station Company Ltd.
Statement of FDR (For 03 months)_ Unaudited
As at 31.12.2023

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Months/ Days)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	0011975/1/1856	ICB	Head Office	100,000,000	03(Three)	100,000,000	05.11.23	05.02.24	8.10%
		Sub-Total		100,000,000		100,000,000			
		Total (A)		100,000,000		100,000,000			

Ashuganj Power Station Company Ltd.
Statement of FDR (For more than 03 months) (Un-audited)
As at 31.12.2023

SL	FDR No.	Name of the Bank	Branch	Principal Amount	Period (Months/ Days)	Value of FDR by maturity	Date of FDR	Maturity date	Rate of Interest
1	0200018972434/0200018972183	Agrani Bank	Principal	123,685,184	12 (Twelve)	130,093,886	10.08.23	10.08.24	8.00%
2	0190401/83/2023	Agrani Bank	Amin Court	130,314,184	12 (Twelve)	130,314,184	08.08.23	08.08.24	8.00%
3	0190402/83/2023	Agrani Bank	Amin Court	130,314,184	12 (Twelve)	130,314,184	08.08.23	08.08.24	8.00%
		Sub-Total		384,313,553		390,722,255			
4	0011976/1/1857	ICB	Head Office	100,000,000	12 (Twelve)	130,314,184	05.08.23	05.08.24	8.00%
		Sub-Total		100,000,000		130,314,184			
5	3002400053730	ICB Islamic Bank	Karwan Bazar	5,000,000	06(Six)	5,144,411	25.12.23	25.06.23	8.00%
		Sub-Total		5,000,000		5,144,411			
6	0100215586906/0100215586761	Janata Bank	Abdul Goni Road	200,000,000	12 (Twelve)	235,855,195	03.08.23	03.08.24	8.00%
7	0100215586922/0100215586841	Janata Bank	Abdul Goni Road	100,000,000	12 (Twelve)	117,843,406	03.08.23	03.08.24	8.00%
8	20029419/0100224726133	Janata Bank	Motijheel, Corp.	318,820,000	12 (Twelve)	353,904,459	09.08.23	09.08.24	8.00%
9	20029419/0100224726371	Janata Bank	Motijheel, Corp.	212,520,000	12 (Twelve)	235,892,669	09.08.23	09.08.24	8.00%
10	0100224720461/0100224720283	Janata Bank	Abdul Goni Road	212,537,885	12 (Twelve)	235,912,525	09.08.23	09.08.24	8.00%
11	20029419/0100224726257	Janata Bank	Motijheel, Corp.	596,598,155	12 (Twelve)	662,287,311	09.08.23	09.08.24	8.00%
		Sub-Total		1,640,476,040		1,841,695,564			
12	0020291/1125-254-25	Modhumoti Bank	Ashuganj	10,230,000	06 (Six)	10,560,263	02.07.23	02.01.24	7.50%
		Sub-Total		10,230,000		10,560,263			
		Total (B)		2,140,019,593		2,378,436,676			
		Grand Total (A+B)		2,240,019,593		2,478,436,676			